Appendix VI

EXTRAORDINARY INFORMATION DISCLOSURE

(Issued together with Decision No. 21/QD-SGDVN dated December 21, 2021 by the General Director of the Vietnam Exchange on Information Disclosure Regulations of the Vietnam Exchange)

CA MAU TRADING JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
-------	**Independence - Freedom - Happiness**

No.: 104 /2026/CV-TNCM	*Ca Mau, November 12, 2026*

EXTRAORDINARY INFORMATION DISCLOSURE

To: **- State Securities Commission**

- Ho Chi Minh City Stock Exchange

- Shareholders of Ca Mau Trading Joint Stock Company

1. Organization name: Ca Mau Trading Joint Stock Company

- Ticker symbol: CMV
- Address: No. 70 – 72 De Tham, An Xuyen Ward, Ca Mau Province
- Person authorized to disclose information: Mr. Lam Quoc Khanh
- Telephone: 0290.3822772
- Fax: 0290.3834358
- Email: khanhlq@tncm.com.vn

2. Disclosed information:

On November 12, 2026, the Company disclosed the Notice of public offering of shares, Prospectus for public offering of additional shares, and accompanying Appendices, specifically as follows:

2.1 Notice of public offering of shares No. 87/2026/CV-TNCM dated November 12, 2026;

2.2 Prospectus for public offering of shares of Ca Mau Trading Joint Stock Company;

2.3 Accompanying appendices:

a. Valid copy of Enterprise Registration Certificate No. 2000110221 initially issued by the Department of Planning and Investment of Ca Mau Province on December 01, 2007 and the 21st amendment registered on August 07, 2025;

b. Resolution of the General Meeting of Shareholders via written opinion solicitation in 2026 No. 02/2026/NQ-ĐHĐCĐ dated September 04, 2026 (attached with Proposal No. 19/2026/TTr-HĐQT dated August 03, 2026 regarding the approval of the plan to offer shares to existing shareholders of Ca Mau Trading Joint Stock Company);

c. Resolution of the Board of Directors No. 14/2026/NQ-HĐQT dated September 14, 2026 approving the detailed implementation of the plan for public offering of additional shares to existing shareholders to increase the Company's charter capital;

d. Resolution of the Board of Directors No. 15/2026/NQ-HĐQT dated September 15, 2026 approving the registration dossier for the public offering of additional shares to existing shareholders to increase the Company's charter capital;

e. Charter of Ca Mau Trading Joint Stock Company;

f. Valid copies of the audited separate and consolidated Financial Statements for 2024 and 2025; separate and consolidated Financial Statements for the third quarter of 2026 prepared by the Company;

This information was disclosed on the company's website on November 12, 2026 at the link https://www.tncm.com.vn/

We hereby certify that the information disclosed above is true and take full legal responsibility for the contents of the disclosed information.

Recipients:
- *As above;*
- *Archived: Clerical Office.*

Organization Representative
Authorized Person to Disclose Information
(Signature, full name, position, and seal)



Lâm Quốc Khánh

CA MAU TRADING JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 87/2026/CV-TNCM

Ca Mau, November 12, 2026

ANNOUNCEMENT
PUBLIC OFFERING OF SHARES
(Certificate of Registration for Public Offering of Shares No. 663/GCN-UBCK issued by the Chairman of the State Securities Commission on 05/11/2026)

I. Introduction to the Issuer

1. Issuer's name *(in full)*: **CAMAU TRADING JOINT STOCK COMPANY**
2. Abbreviated name: CAMEX
3. Head office address: 70 – 72 De Tham Street, An Xuyen Ward, Ca Mau Province, Vietnam
4. Telephone: 0290.3822772 Fax: 0290.3834358

   Website: www.tncm.com.vn
5. Charter capital: VND 181,558,680,000 *(In words: One hundred eighty-one billion, five hundred fifty-eight million, six hundred eighty thousand Vietnamese dong)*
6. Stock symbol: CMV
7. Bank where the payment account is opened: Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch

   Account number: 0191000000128
8. Enterprise Registration Certificate with enterprise code 2000110221, issued by the Department of Planning and Investment of Ca Mau Province *(now the Department of Finance of Ca Mau Province)* for the first time on 01/12/2007 and amended for the 21st time on 07/08/2025.

- Main business lines:

Business line	Industry code
Wholesale of solid, liquid and gaseous fuels and related products *Details: Wholesale of petroleum and related products; Wholesale of gas and related products*	4671 (main)
Wholesale of other machinery, equipment and spare parts *Details: Wholesale of electrical machinery, equipment and materials (generators, electric motors, electric wires and other equipment used in electrical circuits); Wholesale of office machinery, equipment and spare parts (except computers and peripheral equipment); Wholesale of other machinery, equipment and spare parts not elsewhere classified*	4659

Business line	Industry code
Construction of other civil engineering works *Details: Construction of other non-building works; Land subdivision and land improvement*	4299
Wholesale of beverages *Details: Wholesale of alcoholic and non-alcoholic beverages*	4633
Repair and maintenance of automobiles and other motor vehicles	9531
Wholesale of tobacco products *Details: Wholesale of cigarettes of all kinds*	4634
Wholesale of other household goods *Details: Wholesale of suitcases, briefcases, bags, wallets, other leather and imitation leather goods; Wholesale of pharmaceuticals and medical instruments; Wholesale of perfumes, cosmetics and toilet preparations; Wholesale of ceramics, porcelain and glassware; Wholesale of household electrical appliances; Wholesale of bookcases, shelves and similar furniture; Wholesale of books, newspapers, magazines and stationery; Wholesale of sports and fitness equipment; Wholesale of other household goods not elsewhere classified*	4649
Retail sale of clothing, footwear, leather and imitation leather goods *Details: Retail sale of clothing; Retail sale of footwear; Retail sale of briefcases, bags, wallets, other leather and imitation leather goods*	4771
Wholesale of food products *Details: Wholesale of meat and meat products; Wholesale of aquatic products; Wholesale of vegetables and fruits; Wholesale of coffee; Wholesale of tea; Wholesale of sugar, milk and dairy products, confectionery and products made from cereals, flour and starch; Wholesale of other food products*	4632
Wholesale of other construction materials and installation equipment *Details: Wholesale of bamboo, logs and processed wood; Wholesale of cement; Wholesale of construction glass; Wholesale of bricks, roof tiles, stone, sand and gravel; Wholesale of paints and varnishes; Wholesale of floor and wall tiles and sanitary ware; Wholesale of hardware; Wholesale of other construction materials and installation equipment.*	4673

Business line	Industry code
Inland waterway freight transport *Details: Inland waterway freight transport by motorized and non-motorized vessels*	5022
Other building installation	4329
Wholesale of textiles, clothing and footwear *Details: Wholesale of fabrics; Wholesale of blankets, mosquito nets, curtains, bed sheets, pillows and other textiles; Wholesale of clothing; Wholesale of footwear*	4641
Wholesale of agricultural and forestry raw materials (except wood and bamboo) and live animals *Details: Wholesale of paddy, maize and other cereal grains; Wholesale of feed and feed materials for livestock, poultry and aquaculture; Wholesale of other agricultural and forestry raw materials (except wood and bamboo)*	4620
Freight transport by road *Details: Freight transport by specialized trucks; Freight transport by other trucks (except specialized trucks); Freight transport by other motor vehicles; Freight transport by non-motorized vehicles; Freight transport by other road vehicles*	4933
Retail sale of games and toys	4763
Retail sale of information and communication equipment	4740
Site preparation	4312
Real estate business, land use rights of owners, users or lessees *Details: Purchase and sale of residential housing and residential land use rights; Purchase and sale of non-residential buildings and non-residential land use rights; Leasing and operation of residential housing and land; Leasing and operation of non-residential buildings and land; Other real estate business*	6810
Growing of rice	0111
Growing of vegetables, beans and flowers *Details: Growing of vegetables and beans of all kinds; Growing of annual flowers*	0118
Growing of fruit trees	0121

Business line	Industry code
Growing of other perennial crops	0129
Forestry support services; harvesting and farming of aquatic products and related service activities; fishing.	0240
Marine aquaculture *Details: Fish farming, shrimp farming and farming of other aquatic species*	0321
Inland aquaculture *Details: Fish farming, shrimp farming, farming of other aquatic species, and production of inland aquatic breeding stock.*	0322
Processing and preserving of aquatic products and products thereof *Details: Processing and preserving of frozen aquatic products; processing and preserving of dried aquatic products; processing and preserving of fish sauce; processing and preserving of other aquatic products*	1020
Processing and preserving of fruits and vegetables *Details: Production of fruit and vegetable juices; processing and preserving of other fruits and vegetables.*	1030

- Main products/services: Petroleum products and general merchandise.

9. Establishment and Operation License *(if required under specialized laws)*: Not applicable.

II. Purpose of the offering

To increase charter capital in order to supplement funds for restructuring the Company's debts.

III. Offering plan

1. Share name: Shares of CaMau Trading Joint Stock Company
2. Type of shares: Common shares
3. Number of shares offered: 3,631,173 shares, of which:

- Number of shares offered by the Issuer: 3,631,173 shares;
- Number of shares offered by shareholders/owners/members: 0 shares.

4. Offering price: VND 10,000/share.
5. Total capital to be raised: VND 36,311,730,000, of which:

- Capital to be raised by the Issuer: VND 36,311,730,000.
- Capital to be raised by shareholders/owners/members: VND 0.

6. Distribution method (*through underwriters, issuing agents, auctions, etc.)*: Distribution through the exercise of subscription rights by existing shareholders at an exercise ratio of 5:1 (on the

record date for the exercise of rights, each shareholder owning 01 share shall receive 01 subscription right, and every 05 subscription rights shall entitle the holder to purchase 01 new share).

7. Minimum subscription quantity: Not specified.
8. Subscription period:

- Subscription registration period: From 02/12/2026 to 28/12/2026
- Period for transfer of subscription rights: From 02/12/2026 to 22/12/2026

9. Place of subscription registration:

- For deposited securities: Holders shall carry out the procedures for transferring subscription rights, registering subscriptions and paying for subscribed shares at the Depository Members where their depository accounts are opened.
- For non-deposited securities: Holders shall carry out the procedures for transferring subscription rights, registering subscriptions and paying for subscribed shares at the head office of CaMau Trading Joint Stock Company *(Address: 70 – 72 De Tham Street, An Xuyen Ward, Ca Mau Province)* on working days, with payment made into the blocked account.

10. Payment period for subscribed shares: From 02/12/2026 to 28/12/2026
11. Blocked account for receiving share subscription payments:

- Account holder: CaMau Trading Joint Stock Company
- Account number: 1062581046
- Bank: Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ca Mau Branch.

12. Related organizations:

a. Consulting organization:

DNSE SECURITIES JOINT STOCK COMPANY

Address: 6th Floor, Pax Sky Building, 63-65 Ngo Thi Nham Street, Hai Ba Trung Ward, Hanoi

Telephone: 024 7108 9234 Fax: None

Website: www.dnse.com.vn.

b. Auditing organization:

VIETVALUES AUDIT AND CONSULTING CO., LTD.

Address: 33 Phan Van Khoe Street, Cho Lon Ward, Ho Chi Minh City

Telephone: (028) 3859 4168 Fax: 028 3859 2289

Website: https://www.vietvalues.com

c. Underwriter: None.

d. Other related parties: None.

13. Places where the Prospectus is published:

CAMAU TRADING JOINT STOCK COMPANY

- Address: 70 – 72 De Tham Street, An Xuyen Ward, Ca Mau Province
- Telephone: 0290.3822772 Fax: 0290.3834358

- Website: www.tncm.com.vn

DNSE SECURITIES JOINT STOCK COMPANY

- Address: 6th Floor, Pax Sky Building, 63-65 Ngo Thi Nham Street, Hai Ba Trung Ward, Hanoi
- Telephone: 024.7108.9234 Fax: None
- Website: www.dnse.com.vn

CAMAU TRADING JOINT STOCK COMPANY
LEGAL REPRESENTATIVE
GENERAL DIRECTOR

M.S.D.N: 2000110221 - C.T.C.P - CÔNG TY CỔ PHẦN THƯƠNG NGHIỆP CÀ MAU - P. AN XUYÊN - T. CÀ MAU

NGUYEN HUU LONG

THE ISSUANCE BY THE STATE SECURITIES COMMISSION OF THE CERTIFICATE OF REGISTRATION OF PUBLIC OFFERING OF SECURITIES ONLY MEANS THAT THE REGISTRATION HAS BEEN MADE IN ACCORDANCE WITH THE RELEVANT LAWS AND DOES NOT IMPLY ANY GUARANTEE OF THE VALUE OF THE COMPANY OR OF THE SECURITIES. ANY STATEMENT TO THE CONTRARY IS UNLAWFUL.

PROSPECTUS

CAMAU TRADING JOINT STOCK COMPANY

(Enterprise Registration Certificate No. 2000110221 first issued by the Ca Mau Department of Planning and Investment on 01/12/2007, 21st amendment issued by the Ca Mau Department of Finance on 07/8/2025)

ADDITIONAL PUBLIC OFFERING OF SHARES

(Certificate of Registration of Public Offering No. 663/GCN-UBCK issued by the Chairperson of the State Securities Commission on 05/11/2026)

This Prospectus and its appendices are available from …../…../2026 at:

1. CAMAU TRADING JOINT STOCK COMPANY

Address: 70 – 72 De Tham, An Xuyen Ward, Ca Mau Province
Telephone: 0290.3822772
Website: www.tncm.com.vn

2. DNSE SECURITIES JOINT STOCK COMPANY

Address: 6F, Pax Sky Building, 63-65 Ngo Thi Nham, Hai Ba Trung Ward, Hanoi
Telephone: (+84) (24) 7108 9234
Website: https://www.dnse.com.vn/

Person in charge of information disclosure:

Full name: Lam Quoc Khanh
Position: Deputy Head of Sales Department
Telephone: 0290.3822772

CAMAU TRADING JOINT STOCK COMPANY

(Enterprise Registration Certificate No. 2000110221 first issued by the Ca Mau Department of Planning and Investment on 01/12/2007, 21st amendment issued by the Ca Mau Department of Finance on 07/8/2025)

ADDITIONAL PUBLIC OFFERING OF SHARES

Name of shares: Shares of Camau Trading Joint Stock Company.

Type of shares: Ordinary shares.

Par value: VND 10,000/share.

Offering price: VND 10,000/share.

Total number of shares offered: 3,631,173 shares.

Total value of shares offered at par value: VND 36,311,730,000.

ADVISORY ORGANIZATION

DNSE SECURITIES JOINT STOCK COMPANY

Address: 6th Floor, Pax Sky Building, 63-65 Ngo Thi Nham, Hai Ba Trung Ward, Hanoi City.

Telephone: (+84) (24) 7108 9234

Fax: None

Website: https://www.dnse.com.vn/

AUDITING ORGANIZATION

VIETVALUES AUDIT AND CONSULTING CO., LTD.

Address: 33 Phan Van Khoe, Cho Lon Ward, Ho Chi Minh City

Telephone: (028) 3859 4168

Fax: 028 3859 2289

Website: www.vietvalues.com

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I. PERSONS PRIMARILY RESPONSIBLE FOR THE CONTENTS OF THE PROSPECTUS

1. Issuer: Camau Trading Joint Stock Company

- Mr.: **Nguyen Hoang Bao Long** Position: Chairman of the Board of Directors
- Mr.: **Nguyen Huu Long** Position: General Director
- Ms.: **Nguyen Thuy Ai** Position: Chief Accountant

We assure that the information and data in this Prospectus are accurate and truthful, and we undertake to take responsibility for the truthfulness and accuracy of such information and data. Within the scope of our responsibilities and the information known to us, we assure that there is no erroneous information or data that may affect the information in this Prospectus.

2. Advisory organization: DNSE Securities Joint Stock Company

Mr. **Nguyen Hoang Viet** Position: Deputy General Director

(Under Power of Attorney No. 10/2025/VBUQ-DNSE-TGĐ signed on 31/07/2025 by Ms. Nguyen Ngoc Linh – General Director of DNSE Securities Joint Stock Company)

This Prospectus is part of the dossier for registration of the additional public offering of shares, prepared with the participation of DNSE Securities Joint Stock Company under Contract No. 0907/2026/HĐTV-NHĐT/CMV-DNSE dated 09/7/2026 with Camau Trading Joint Stock Company. Within the scope of our responsibilities and the information known to us, we assure that the analysis, assessment and choice of wording in this Prospectus have been carried out reasonably and prudently on the basis of the information and data provided by Camau Trading Joint Stock Company.

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I. RISK FACTORS AFFECTING THE PRICE OF THE OFFERED SHARES

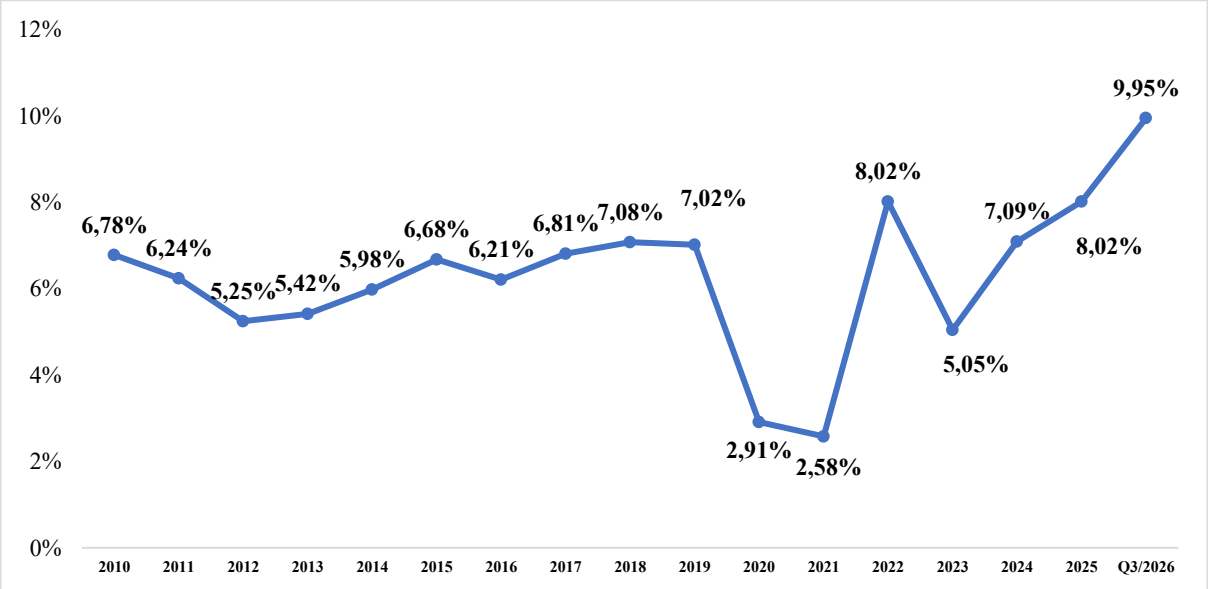
3. Economic risks

Macroeconomic factors play an important role in the growth and development of enterprises. Economic risk is identified as a systematic risk arising from macroeconomic factors, with the basic factors affecting an enterprise's business operations including: GDP growth, inflation, interest rates, exchange rates, etc. Fluctuations in these factors usually have a systematic impact on most sectors of the economy. Analysis of the macroeconomic environment aims to anticipate the impact of risk factors on the growth strategy and to ensure the enterprise's operations.

1.1. Economic growth rate

The economic growth rate (GDP) and the economic cycle have a decisive impact on aggregate market demand and people's disposable income, thereby directly affecting the volume of goods consumed. As an enterprise mainly engaged in the wholesale and retail of essential goods (petroleum, consumer goods, foodstuffs, etc.) in Ca Mau province and neighboring provinces, the business operations of Camau Trading Joint Stock Company are closely dependent on general purchasing power and the growth momentum of the economy.

Figure 1. Vietnam's GDP growth rate, 2011 – Q3/2026



(Source: General Statistics Office)

During 2020 - 2024, the world and Vietnamese economies went through many cycles of volatility due to the pandemic and global geopolitical instability. Vietnam's GDP growth fluctuated markedly over the years: 2.91% (2020), 2.58% (2021), a strong surge to 8.02% (2022), 5.05% (2023) and a sustained strong recovery at 7.09% (2024). These ups and downs created considerable pressure on trading enterprises in forecasting sales volumes and managing supply chains.

In 2025, Vietnam's economy recorded a strong breakthrough, with official GDP growth of

8.02% compared to the previous year. Growth was broad-based across sectors, with the services sector growing by 8.62% and contributing 51.08% of overall growth. Notably, wholesale and retail trade – CMV's core business – grew by 8.52%, reflecting a strong recovery in domestic aggregate demand and consumer confidence after a difficult period.

2026 is regarded as a particularly important year for Vietnam, with the 14th National Party Congress and the election of deputies to the 16th National Assembly. It is also the first year of implementing the 2026–2030 Socio-Economic Development Plan, which targets an average growth rate of 10% per year or higher, thereby laying the foundation and momentum for a new period of national development.

Vietnam's economy achieved positive results in Q3/2026. Specifically, GDP in Q3/2026 recorded fairly strong growth, estimated at 9.95% year-on-year. Of which, the agriculture, forestry and fishery sector grew by 4.21%, contributing 5.14% to the growth of total value added of the economy; the industry and construction sector grew by 12.50%, contributing 51.57%; and the services sector grew by 9.54%, contributing 43.29%. In addition, GDP for the first 09 months of 2026 is estimated to have increased by 9.01% year-on-year. Of which, the agriculture, forestry and fishery sector grew by 4.02%, contributing 5.35% to the growth of total value added of the economy; the industry and construction sector grew by 11.21%, contributing 49.62%; and the services sector grew by 8.69%, contributing 45.03%.

Despite the positive outlook, the economy still faces many difficulties and challenges. Interest rates tend to rise, while interbank market liquidity has become tighter due to the gap between credit growth and deposit mobilization, prompting the State Bank of Vietnam to maintain a more cautious stance on credit limits in 2026.

In this context, domestic production and business activities still face difficulties, especially rising input costs; pressure from maturing corporate bonds remains high and bad debts have shown no clear signs of improvement. Although the real estate market has been supported by many positive policies to remove obstacles, it is still affected by high interest rates, making the recovery slow and uneven.

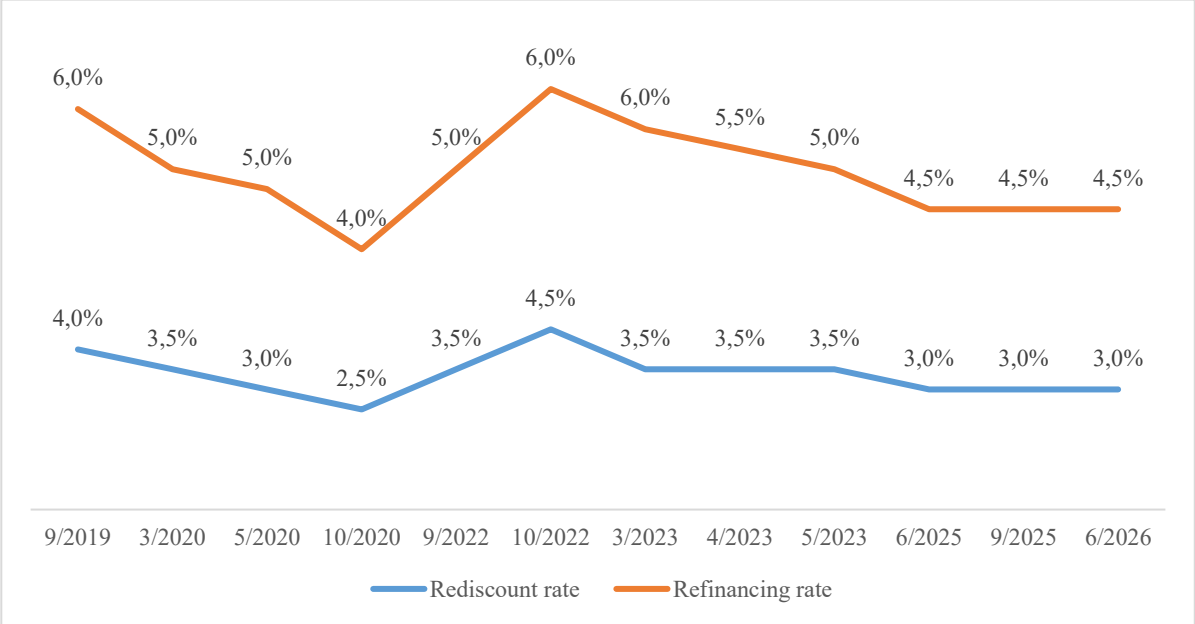
Trade protectionism in some major economies, especially key partners such as the United States, continues. Meanwhile, the global context in Q3/2026 has become more complex and unpredictable as conflict in the Middle East escalates, threatening security, causing sharp fluctuations in energy prices, disrupting supply chains and increasing inflationary pressure, which may affect Vietnam's growth prospects in the coming period. Therefore, the risk of economic growth to CMV's operations still exists through 02 factors: uneven recovery across economic sectors and instability in the international environment. Although the industry and services sectors continue to maintain positive growth, the agriculture, forestry and fishery sector has grown more slowly and remains affected by factors such as climate change, saltwater intrusion and extreme weather. This sector plays an important role in the economic structure of the Mekong Delta in general and Ca Mau in particular. If agricultural and aquaculture production faces difficulties or the growth of this sector slows, the income and purchasing power of people in the Company's main operating areas may be affected, thereby indirectly

affecting demand for goods and fuel. In addition, fluctuations in the world economy, including trade protectionism, changes in the trade policies of major partners and energy price volatility, may affect domestic production, transport and trade. If economic growth slows or demand for production, transport and consumption weakens, fuel consumption may decline, thereby affecting the Company's sales volume and revenue. At the same time, fuel price fluctuations may change the value of the Company's inventories, working capital needs and the efficiency of using its storage capacity. Therefore, adverse developments in the domestic and international economies may affect the Company's revenue, costs and business efficiency.

1.2. Interest rate risk

Interest rate risk arises when an enterprise uses bank loans; when bank interest rates increase, borrowing costs rise, affecting the enterprise's profit.

Figure 2. Refinancing rate and rediscount rate over the years



(Source: SBV)

During 2023 - 2024, the State Bank of Vietnam (SBV) implemented a loose and flexible monetary policy to support economic recovery. Accordingly, average lending rates for new loans were continuously reduced: from about 6.7% per annum (end of 2023) to about 6.65% per annum (2024); the group of 4 state-owned commercial banks (Big 4) recorded a deeper reduction of about 1% compared to the end of 2023. This trend helped trading enterprises significantly optimize their cost of capital during this period.

In 2025, credit grew strongly from the first months of the year (in the first 9 months of 2025, outstanding loans of the entire system increased by 13.37% compared to the end of 2024). The average lending rate for new loans as at the end of Q3/2025 continued to fall to 6.38% per annum. However, in Q4/2025, deposit and lending rates reversed and rose slightly due to seasonal factors, to meet year-end capital demand and ease pressure from the foreign exchange

market.

In 2026, the SBV continued to manage monetary policy proactively and flexibly, aiming to control inflation, stabilize the macroeconomy and support growth. The SBV kept its policy rates unchanged, while requiring credit institutions to stabilize interest rates and facilitate access to capital for enterprises. As at 30/9/2026, according to data published by the SBV, outstanding credit of the entire system reached about VND 20.75 million billion, up 11.59% compared to the end of 2025 and up 16.69% year-on-year. Meanwhile, deposit mobilization increased by 9.78% compared to the end of 2025, showing that credit demand remains high and creating certain pressure on the funding balance of credit institutions.

For CMV, although the Company always proactively selects large credit partners (such as state-owned commercial banks) to access loans at preferential interest rates, interest rate risk remains as short-term working capital credit agreements usually apply floating or periodically adjusted interest rates (monthly or quarterly). An adverse increase in market lending rates would increase financial expenses (interest expenses), thereby directly narrowing profit margins and reducing the Company's capital efficiency.

1.3. Inflation risk

Fluctuations in inflation directly and indirectly affect economic entities in general and the business operations of enterprises in particular. Rising inflation leads to higher business costs; in addition, inflation risk also affects the discount rate used for capital, reducing the present value of cash flows. Conversely, deflation also poses risks to enterprises in the economy, accompanied by declining market demand and stagnant spending across the entire economy.

During 2021 - 2024, despite global supply chain shocks and energy price volatility due to geopolitical conflicts, Vietnam kept inflationary pressure well under control through the Government's flexible price management policies. The average CPI was consistently kept stable below the National Assembly's target: up 1.84% in 2021, 3.15% in 2022, 3.25% in 2023 (below the 4.5% target) and 3.63% in 2024 (below the 4.0% - 4.5% target). Keeping inflation at single-digit levels for many consecutive years has created a stable macroeconomic foundation for the domestic consumer market.

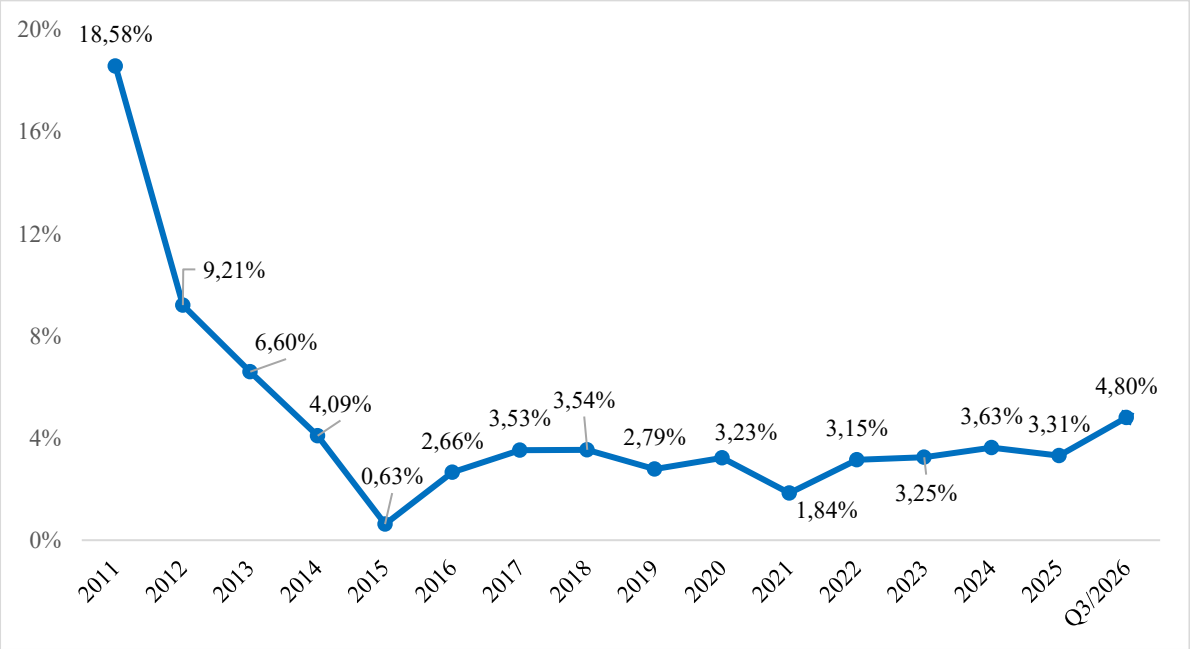
In 2025, inflationary pressure increased somewhat due to shifts in global supply chains, volatile sea freight costs and the implementation of the roadmap for adjusting prices of State-managed services (electricity, healthcare, education). However, thanks to the Government's proactive price management, average CPI in 2025 rose by 3.31%, achieving the target of keeping inflation below the 4.5% threshold set by the National Assembly, helping to stabilize market sentiment and maintain steady growth in retail purchasing power.

However, entering Q3 and the first 09 months of 2026, the global and domestic economies still face many uncertainties. In Q3/2026, Vietnam's economy continued to maintain positive growth momentum but still faced certain uncertainties from global economic and geopolitical developments. Pressure from energy prices, raw material and fuel costs and transport costs continued to affect domestic price levels. According to the Statistics Office, average CPI in Q3/2026 rose by 4.80% compared to Q3/2025 and average CPI for the first 09 months of 2026

rose by 4.52% year-on-year; average core inflation for the 9 months rose by 4.26%. In addition, the U.S. administration's change in legal instruments – shifting from emergency tariff orders to imposing a universal tariff of 10% and expanding investigations into labor standards and overcapacity – has continued to create complex trade conflicts. The International Monetary Fund (IMF) continues to warn of two-way risks from localized supply chain disruptions, requiring highly open economies such as Vietnam to continuously strengthen strategic contingency capacity to prevent imported inflationary pressure from spreading in the last months of 2026.

As a major distributor of petroleum and consumer goods in Ca Mau, CMV is under considerable pressure from inflation risk. When inflation rises, purchase prices from suppliers/key traders increase, while the Company cannot immediately pass on all of these costs to consumers because it must ensure competitiveness and stabilize the local market. This may narrow the Company's gross profit margin. Conversely, if inflation is not well controlled and leads to tighter spending, sales volumes of CMV's non-core products will also be adversely affected.

Figure 3. Average inflation, 2011 – Q3/2026



(Source: General Statistics Office)

1.4. Exchange rate risk

Exchange rate risk arises when economic transactions are carried out in foreign currencies and exchange rates fluctuate unfavorably for the enterprise.

During 2023 - 2024, the foreign exchange market was under great pressure from global monetary tightening and fluctuations in the domestic gold market. In 2024, mounting pressure forced the State Bank of Vietnam (SBV) to take many drastic intervention measures, such as issuing bills to regulate liquidity, reducing the pressure from the VND/USD interest rate

differential and selling foreign currency from reserves. At the end of 2024, the exchange rate stabilized at around 25,450 VND/USD, with the VND depreciating by 5.03%.

In 2025, the USD/VND exchange rate continued to face upward pressure due to internal factors of the economy. High demand for foreign currency for imports (the domestic enterprise sector recorded a trade deficit of USD 29.43 billion in 2025), combined with increased USD purchases by the State Treasury, tightened the supply of foreign currency on the interbank market at times. As at the end of December 2025, the official central exchange rate had risen by about 3.2% compared to the same period of 2024, pushing the free-market selling rate above 26,300 VND/USD.

In the first 09 months of 2026, exchange rate risk remained one of the top macroeconomic challenges for trading enterprises. U.S. tariff and trade protection policies continued to be maintained, together with geopolitical tensions in some regions, keeping the USD at a high level and putting pressure on the currencies of developing countries, including Vietnam. After a long period of using market intervention tools, the room offered by foreign exchange reserves requires greater caution in management, so the USD/VND exchange rate may continue to face considerable volatility in line with market supply and demand in the coming period.

For CMV, exchange rate fluctuations may increase the cost of imported goods of key suppliers, thereby pushing up the Company's purchase prices. If domestic purchasing power has not yet adjusted to absorb these price increases, the Company may face the risk of a narrower gross profit margin or difficulties in optimizing cash flows for payments to business partners.

4. Legal risk

The business operations of Camau Trading Joint Stock Company are currently governed by the Law on Enterprises, the Law on Securities, and related legal documents and guiding circulars.

Vietnam is in the process of development and integration into the world economy, and its legal framework is being gradually improved in line with the pace of economic development. Therefore, any changes to, or interpretations and guidance of, current laws may lead to unexpected consequences and adversely affect the Company's business operations.

To mitigate this risk, the Company focuses on building a tight governance and control system, while flexibly and promptly supplementing and updating new legal regulations to suit actual conditions and limit arising risks.

5. Specific risks

1.5. Risks relating to input factors and consumer markets

Petroleum business

Petroleum trading in Vietnam always faces risks relating to inputs and outputs, especially in a volatile global market. Currently, Vietnamese petroleum enterprises are heavily dependent on the international market and are directly affected by fluctuations in prices and the global political situation.

Political instability such as the Russia – Ukraine conflict or tensions in the Middle East, where

the world's largest oil fields and oil exporters are concentrated, leads to sharp fluctuations in oil prices. This directly affects the Company's input prices, making it difficult to forecast costs and build stable business plans. In addition, as the proportion of imported petroleum remains high, the exchange rate becomes an important component of input prices. Although exchange rate fluctuations are not a material factor for the Company in its role as a distributor, they may still have a certain impact on product costs and profit.

The risk relating to the stability of supply and petroleum logistics costs became a major challenge for the global and Vietnamese markets in the first half of 2026, stemming from the escalation of military conflicts in the Middle East since late February 2026. Geopolitical tensions directly threatened maritime safety in the Strait of Hormuz – a vital shipping route accounting for about 20% of global crude oil. As a result, world crude oil prices fluctuated sharply, remaining high above USD 100 - 110 per barrel in many sessions, while logistics costs, insurance and maritime transit times soared. In addition, energy protectionism increased as some Asian countries (such as China and Thailand) moved to tighten export quotas for refined petroleum products to prioritize domestic reserves, narrowing the supply traded on the spot market.

In Vietnam, this risk directly affects the supply chain because the country still has to import about 30% of its demand for refined petroleum products, while domestic production at the Nghi Son Refinery and Petrochemical Complex is heavily dependent on crude oil imported from the Gulf region. As of mid-2026, although domestic petroleum supply has generally been ensured through the efforts of the Ministry of Industry and Trade and key traders by increasing domestic production capacity, regulating total supply and promptly releasing reserves, localized supply shortages or delivery delays due to transport factors remain an existing risk.

For a last-mile distributor in the Southern region such as CMV, the risk of supply disruptions or delays from key traders, combined with pressure from rising domestic transport costs due to world prices, will directly create difficulties in goods dispatching and safe inventory management and put pressure on the Company's operating margins.

On the output side, petroleum selling prices in Vietnam are closely managed by the Ministry of Industry and Trade through market regulation mechanisms with State participation. Factors such as consumption demand, national reserve levels and the price structure are adjusted in accordance with regulations, limiting the Company's flexibility in adjusting its selling prices. When market demand rises or national reserves decline, output prices may increase in accordance with regulations but not in line with the increase in input prices, putting pressure on profit margins.

The Company has stepped up risk management strategies such as building flexible import and reserve channels, optimizing operational efficiency and costs, and strengthening coordination with competent authorities to promptly grasp and adjust to the State's price management policies. In addition, investment in inventory management technology and oil price and exchange rate forecasting will also help the Company improve its ability to adapt to market fluctuations.

General merchandise retail:

In general merchandise retail, inflation is also a factor that significantly affects both the Company's input costs and its output competitiveness. On the input side, prices of materials and goods – especially essential items such as food, household goods and necessities – tend to rise with inflation, leading to significantly higher transport, storage and distribution costs. These fluctuations increase the cost of goods sold, putting pressure on the Company's profit margins unless appropriate adjustments are made to selling prices, product mix or operational optimization.

Inflation also increases operating costs, including labor costs and premises rental costs. As wages and living costs rise, the Company must also adjust employee salaries and may face higher store rental costs, especially in areas with high living standards. All of these factors put pressure on operating costs and require the Company to find ways to cut costs or optimize processes to maintain profit.

On the output side, inflation may reduce consumers' purchasing power, making them more cautious in spending and buying only truly necessary products. This affects demand for non-essential general merchandise products, reducing the Company's revenue from these items. At the same time, although retail prices can be adjusted for inflation, if they are not adjusted appropriately and in a timely manner, the Company may lose customers, especially price-sensitive customers in a difficult economic environment.

To cope with inflation risks, the Company has applied flexible pricing strategies, renegotiated with suppliers to keep prices stable, optimized operating costs and improved warehouse management processes to minimize losses. The Company may also diversify its products and expand its markets to reduce dependence on a particular product group, thereby maintaining revenue growth and protecting profit margins in an inflationary environment.

1.6. Competition risk

Competition risk in general merchandise retail and petroleum distribution is a major challenge facing the Company in its development.

In general merchandise retail, the market is becoming increasingly competitive with the entry of many new enterprises, including international brands and online retailers. Competitors focus not only on prices but also on improving customer experience, product innovation and applying technology to increase business efficiency. This requires the Company to continuously improve service quality, improve its products and invest in sustainable business strategies to maintain market share and build customer loyalty.

In petroleum distribution, competition is no less fierce, especially from large corporations with extensive distribution networks and small local businesses that operate flexibly. The market is also strongly affected by crude oil price fluctuations and Government regulatory policies, putting pressure on distributors' profit margins. In addition, the shift to clean energy and the increase in vehicles using alternative energy such as electric vehicles also pose a major challenge to the long-term development of this sector.

The Company has been implementing comprehensive strategies, including expanding and optimizing its distribution network, improving operational efficiency through the application of technology and strengthening management capacity. At the same time, the Company also

focuses on building its brand, enhancing added value for customers and leveraging its competitive advantages in terms of geographic location and the reputation built over time. These efforts will help the Company not only mitigate competition risk but also maintain sustainable development and enhance its market position.

6. Offering risk

The Company's shares are currently listed on the Ho Chi Minh City Stock Exchange, so the Company's share price will be affected by market supply and demand. This supply-demand relationship is in turn influenced by macroeconomic and microeconomic factors and general investor sentiment.

The distribution of shares in this offering will officially take place after the approval of the State Securities Commission. Therefore, the success of the Company's share offering will depend on the developments of the stock market at the time of the official offering. If market conditions are unfavorable and the shares are not fully sold as expected, depending on market conditions at the time of the offering, the BOD will decide to cancel or continue to offer the shares not subscribed or not paid for by investors and fractional shares to other investors at a price not lower than the offering price to existing shareholders, or as otherwise decided by the BOD depending on the actual situation. If the distribution period under the law (including any extension) expires and the shares have still not been fully distributed, the undistributed shares will be cancelled and the BOD will decide to close the offering. If, upon closing of the offering, the Company still has not raised sufficient capital as per the plan approved by the General Meeting of Shareholders, the Company will face the risk of not being able to ensure the implementation progress of its business plans. This may limit the Company's ability to implement its business, investment and expansion plans as oriented, and affect its ability to seize development opportunities, expand the scale of operations and enhance its competitiveness in the market. However, the Company's Board of Directors has been proactively implementing measures to make up for the capital shortfall and seeking alternative sources of capital such as investors *(raising capital through other forms of issuance/offering in compliance with the law)* and credit institutions to minimize adverse impacts on the Company in the event that the capital raised does not meet expectations.

7. Dilution risk

After the Company issues additional shares to increase capital, the number of the Company's shares outstanding on the market will increase accordingly. The increase in the number of outstanding shares will lead to share dilution. Common dilution effects include: (i) dilution of net earnings per share - EPS; (ii) dilution of book value per share; (iii) dilution of ownership and voting rights; (iv) dilution of the reference price on the ex-rights date.

1.7. Dilution of earnings per share (EPS)

If revenue and profit do not increase in step with the growth of charter capital, earnings per share will decrease because the Company's profit after tax is divided by a larger number of shares.

According to Vietnamese Accounting Standard No. 30 – Earnings per share:

EPS = Profit after tax/Weighted average number of outstanding shares

$$\textbf{Weighted average number of outstanding shares} = \frac{\textbf{X*12 + Y*t}}{\textbf{12}}$$

Where: *X: Number of shares outstanding before the issuance*

Y: Number of additional shares issued

t: Actual time in the year during which the additional shares are outstanding

Assumed actual time in the year during which the additional shares are outstanding: 01 month

The weighted average number of outstanding shares in the period is:

Weighted average number of outstanding shares in the period = $\frac{18,155,868*12}{12}$ = 18,155,868 shares

(No issuance)

Weighted average number of outstanding shares in the period = $\frac{18,155,868*12+3,631,173*1}{12}$ = 18,458,466 shares

(Issuance)

Table 1. Comparison of 2026 EPS in the case of dilution of earnings per share

No.	Item	Unit	No issuance	Issuance
1	Profit after tax	VND million	21,095	21,095
2	Weighted average number of outstanding shares	Shares	18,155,868	18,458,466
3	EPS	VND/share	1,161.88	1,142.84

(Source: CMV)

Earnings per share (EPS) may decrease (be diluted) as the total number of outstanding shares increases compared to the present and the proceeds from the offering are used for investment purposes that do not immediately generate revenue and profit in 2026. Therefore, due to the issuance of 3,631,173 additional shares offered to existing shareholders, EPS may be diluted as estimated in the table above.

However, the expected downward adjustment of EPS in 2026 is only temporary; with the proceeds from the offering, the Company's business operations in the coming period will achieve certain efficiencies and may generate EPS growth in subsequent years.

1.8. Risk of dilution of book value per share

Book value per share is calculated using the following formula:

$$\text{Book value} = \frac{\text{Owners' equity (VND)}}{\text{Number of outstanding shares (shares)}}$$

Table 2. Book value of the Company as at 30/09/2026

Item	30/09/2026
Per separate FS	
Owners' equity (VND)	281,335,187,588
Total number of outstanding shares (shares)	18,155,868
Book value (VND/share)	15,496
Per consolidated FS	
Owners' equity (VND)	282,635,106,962
Total number of outstanding shares (shares)	18,155,868
Book value (VND/share)	15,567

(Source: Separate and consolidated financial statements for Q3/2026 prepared by the Company)

After completion of the offering, the book value per share will change due to changes in the number of outstanding shares and the growth of owners' equity. In the short term immediately after the offering, if the growth rate of owners' equity is lower than the growth rate of the number of shares after the offering, the book value per share will decrease, and vice versa.

1.9. Dilution of ownership and voting rights:

The ownership percentage and voting rights of existing shareholders will be reduced in proportion to the extent to which existing shareholders waive their subscription rights in this offering (compared to before the record date for exercising the rights to purchase additional shares).

7.1. Dilution of the reference price on the ex-rights date:

The price of CMV shares will be adjusted in accordance with regulations on the ex-rights date if the trading price on the date of exercise of rights is higher than the offering price.

The diluted price when new shares are issued is determined by the following formula:

$$P = \frac{P_{t-1} + (I_R \times P_R)}{1 + I_R}$$

Where:

- ✓ P: market price of the share after dilution.
- ✓ Pt-1: market price of the share before dilution.
- ✓ IR: capital increase ratio.
- ✓ PR: issue price of new shares.
- ✓ For reference:
- ✓ Pt-1: assuming the price of CMV shares before the ex-rights date is VND 11,000/share.
- ✓ PR: the issue price of new shares is VND 10,000/share.
- ✓ IR: the capital increase ratio is 20% (ratio 5:1).
- ✓ P: the reference price of CMV shares on the ex-rights date for the new issuance to increase capital is:

$$P = \frac{P_{t-1} + (I_R \times P_R)}{1 + I_R} = \frac{11{,}000 + (20\% \times 10{,}000)}{1 + 20\%} = VND\ 10{,}833/share$$

If the closing price of CMV shares on the last trading day before the ex-rights date is lower than or equal to the issue price, then pursuant to Clauses 5 and 7, Article 20 of Decision No. 23/QĐ-HĐTV dated 18/03/2026 of the Vietnam Exchange:

"*5. On the ex-rights date, except for the cases specified in Clause 7 of this Article, the reference price is determined on the principle of taking the weighted average price of the most recent trading day adjusted for the value of dividends received or the value of the attached rights.*

...

7. Cases in which the reference price is not adjusted include:

a) Cases where the price fluctuation limit has been widened as specified at Points c and d, Clause 2, Article 19 of these Regulations;

b) The enterprise issues additional shares at an issue price higher than the weighted average price of the trading day immediately preceding the ex-rights date after adjustment for other rights (if any);

c) Private placement of shares, or offering of shares to investors who are not existing shareholders;

d) Issuance of shares under an employee stock ownership plan;

đ) Issuance of additional shares under a share swap plan from merger transactions;

e) The registered trading organization reduces its charter capital;

g) Offering of treasury shares to existing shareholders;

h) Other issuances that do not affect the rights of existing shareholders."

In this case, the reference price of the shares on the ex-rights date will not be adjusted.

8. Corporate governance risk

Risk arising from weak corporate governance is a latent risk but can significantly affect the long-term and sustainable development of an enterprise and cause losses to shareholders. This risk may arise from the following causes:

- Risk from the failure to promptly fill vacancies of one or more key executives and/or the lack of harmony of interests and responsibilities among management levels, affecting corporate governance.
- Shareholder structure risk: the risk arising when a company's shareholder structure is no longer concentrated and is excessively diluted by small shareholders, so that the company may have difficulty collecting shareholders' opinions (failing to convene the quorum required by the Charter), conflicts of interest between different shareholder groups, etc., thereby affecting the direction of operations and strategic leadership of the company in general.
- Conflict of interest risk within the company: the risk arising when insiders, managers or executives of the Company use information obtained from their positions for their personal benefit; or the risk arising from transactions between the Company and related persons that are not conducted on the principle of equality and voluntariness, resulting in losses of the Company's capital, assets or other resources.
- Risk of insufficient and untimely information disclosure, such as late disclosure of information by insiders or transactions of related persons of insiders, etc., affecting the interests of outside shareholders and investors.

To strengthen corporate governance at the Company, the Board of Directors has been gradually developing and improving governance procedures and regulations with specialized roles, enhancing the role of each member of the Board of Directors and promptly handling issues arising in the course of the Company's business, ensuring the maximum benefit of shareholders, and applying strict reporting and information disclosure regimes in accordance with the law.

9. Other risks

There are a number of force majeure risk factors such as natural disasters, wars, fires or large-scale serious epidemics. These risks rarely occur, but if they do, they will have truly serious consequences, directly affecting the Company's business operations and development.

II. DEFINITIONS

- SSC	:	State Securities Commission
- VSDC	:	Vietnam Securities Depository and Clearing Corporation
- HOSE	:	Ho Chi Minh City Stock Exchange
- SBV	:	State Bank of Vietnam
- JSC	:	Joint Stock Company
- CMV/Camex/CAMEX/Issuer/Company/ the Company	:	Camau Trading Joint Stock Company
- GMS	:	General Meeting of Shareholders
- ESOP	:	Issuance of shares under an employee stock ownership plan
- BOD	:	Board of Directors
- SB	:	Supervisory Board
- GD	:	General Director
- F – A	:	Finance – Accounting
- Staff	:	Officers and employees
- Shares	:	Shares
- ER	:	Enterprise registration
- Cert.	:	Certificate
- GDP	:	Gross Domestic Product
- P&B	:	Production and business
- FS	:	Financial statements
- PAT	:	Profit after tax
- FA	:	Fixed assets
- CC	:	Charter capital
- ROA	:	Return on average assets
- ROE	:	Return on average equity

III. STATUS AND CHARACTERISTICS OF THE ISSUER

1. General information about the Issuer

- Company name : CAMAU TRADING JOINT STOCK COMPANY
- Abbreviated name : CAMEX
- English name : CAMAU TRADING JOINT STOCK COMPANY
- Enterprise Registration Certificate : No. 2000110221 first issued by the Department of Planning and Investment of Ca Mau Province on 01/12/2007 and amended for the 21st time by the Department of Finance of Ca Mau Province on 07/08/2025.

a. Head office: 70 – 72 De Tham, An Xuyen Ward, Ca Mau Province.

- Telephone : 0290.3822772
- Fax : 0290.3834358
- Website : http://www.tncm.com.vn/
- Charter capital : VND 181,558,680,000 *(One hundred eighty-one billion, five hundred fifty-eight million, six hundred eighty thousand dong).*
- Legal representative: Nguyen Huu Long – Position: General Director.
- Stock code : CMV
- Listing exchange : HOSE
- Main business lines :

No.	Business line	Code
1	Wholesale of solid, liquid and gaseous fuels and related products Details: Wholesale of petroleum and related products; Wholesale of gas and related products	4671 (main)
2	Wholesale of other machinery, equipment and parts Details: Wholesale of electrical machinery and equipment and electrical materials (generators, electric motors, electric wires and other equipment used in electrical circuits); Wholesale of office machinery, equipment and parts (except computers and peripheral equipment); Wholesale of other machinery, equipment and parts not elsewhere classified	4659
3	Construction of other civil engineering works Details: Construction of other non-building works; Land subdivision and land improvement	4299
4	Wholesale of beverages Details: Wholesale of alcoholic and non-alcoholic beverages	4633
5	Repair and maintenance of automobiles and other motor vehicles	9531

No.	Business line	Code
6	Wholesale of tobacco products Details: Wholesale of cigarettes of all kinds	4634
7	Wholesale of other household goods Details: Wholesale of suitcases, briefcases, bags, wallets, leather goods and other imitation leather goods; Wholesale of pharmaceuticals and medical equipment; Wholesale of perfumes, cosmetics and toiletries; Wholesale of ceramics, porcelain and glassware; Wholesale of household electrical appliances; Wholesale of bookshelves, shelves and similar furniture; Wholesale of books, newspapers, magazines and stationery; Wholesale of sports and fitness equipment; Wholesale of other household goods not elsewhere classified	4649
8	Retail sale of clothing, footwear, leather and imitation leather goods Details: Retail sale of clothing; Retail sale of footwear; Retail sale of briefcases, bags, wallets, leather and other imitation leather goods	4771
9	Wholesale of food Details: Wholesale of meat and meat products; Wholesale of seafood; Wholesale of vegetables and fruits; Wholesale of coffee; Wholesale of tea; Wholesale of sugar, milk and dairy products, confectionery and products processed from cereals, flour and starch; Wholesale of other food	4632
10	Wholesale of other construction materials and installation equipment Details: Wholesale of bamboo, timber and processed wood; Wholesale of cement; Wholesale of construction glass; Wholesale of bricks, tiles, stone, sand and gravel; Wholesale of paints and varnishes; Wholesale of floor and wall tiles and sanitary equipment; Wholesale of hardware; Wholesale of other construction materials and installation equipment.	4673
11	Inland waterway freight transport Details: Inland waterway freight transport by motorized and non-motorized vessels	5022
12	Other building installation	4329

No.	Business line	Code
13	Wholesale of textiles, clothing and footwear Details: Wholesale of fabrics; Wholesale of blankets, nets, curtains, bed sheets, pillows and other textiles; Wholesale of clothing; Wholesale of footwear	4641
14	Wholesale of agricultural and forestry raw materials (except timber and bamboo) and live animals Details: Wholesale of paddy, maize and other cereal grains; Wholesale of feed and feed materials for livestock, poultry and aquaculture; Wholesale of other agricultural and forestry raw materials (except timber and bamboo)	4620
15	Road freight transport Details: Freight transport by specialized trucks; Freight transport by other trucks (except specialized trucks); Freight transport by other motor vehicles; Freight transport by non-motorized vehicles; Freight transport by other road vehicles	4933
16	Retail sale of games and toys	4763
17	Retail sale of information and communication technology equipment	4740
18	Site preparation	4312
19	Real estate business, land use rights of owners, users or lessees Details: Purchase and sale of residential houses and residential land use rights; Purchase and sale of non-residential buildings and land use rights; Leasing and operation of residential houses and land; Leasing and operation of non-residential buildings and land; Other real estate business	6810
20	Rice cultivation	0111
21	Growing of vegetables, beans and flowers Details: Growing of vegetables and beans; Growing of annual flowers	0118
22	Growing of fruit trees	0121
23	Growing of other perennial crops	0129
24	Forestry service activities; fishing and aquaculture and related service activities; fishing.	0240
25	Marine aquaculture	0321

No.	Business line	Code
	Details: Fish farming, shrimp farming, farming of other aquatic species	
26	Inland aquaculture Details: Fish farming, shrimp farming, farming of other aquatic species, production of inland aquatic breeds.	0322
27	Processing and preserving of fish and fishery products Details: Processing and preserving of frozen fishery products; processing and preserving of dried fishery products; processing and preserving of fish sauce; processing and preserving of other fishery products	1020
28	Processing and preserving of fruits and vegetables Details: Production of fruit and vegetable juices; processing and preserving of other fruits and vegetables.	1030

2. Summary of the Issuer's establishment and development

2.1.Establishment and development history

The predecessor of Camau Trading Joint Stock Company (CAMEX) was the Ca Mau Town General Merchandise Company, established in the 1980s. Business operations during this period faced many difficulties as they were mainly carried out according to plan targets assigned by superiors, including sales policies, goods and the scope of operating areas.

From 1987 – 1996, the Company took over 05 more State-owned enterprises, namely: Ca Mau Town Agricultural Products and Foodstuffs Company (4/1987), Town Import-Export Company (2/1988), Catering Services Company (4/1990), General Materials Company (8/1990) and Minh Hai Radio and Television Services Company (6/1996).

On 10/10/1992, with the approval of the State and pursuant to Decision 142/QĐ-UB of the People's Committee of Minh Hai Province (now Ca Mau Province), the State-owned enterprise Ca Mau Trading Company was established with initial capital of VND 2.51 billion (of which fixed capital was VND 1.16 billion and working capital was VND 1.35 billion). After being re-established, despite many difficulties, with determination and many comprehensive solutions, the Company gradually consolidated and strengthened itself and achieved stable development, with each year better than the previous one.

At the end of 1996, after Minh Hai Province was divided into Ca Mau and Bac Lieu provinces, the Company came under Ca Mau Province. During this period, the Company's revenue increased every year; the business and State budget contribution targets assigned annually by the Provincial People's Committee were all achieved and exceeded; the business network and retail agent network were formed in all districts and cities in Ca Mau Province and neighboring

provinces such as Bac Lieu and Soc Trang; and facilities and means of transport serving the business were relatively complete, meeting business needs.

In 2007, implementing the policy of equitization of enterprises, the People's Committee of Ca Mau Province issued Decision No. 106/QĐ-UB dated 06/02/2007 on the equitization of Ca Mau Trading Company. On 14/09/2007, the equitization plan was approved under Decision No. 637/QĐ-UBND of the People's Committee of Ca Mau Province. On 28/11/2007, the Company held the founding General Meeting of Shareholders of Camau Trading Joint Stock Company (CAMEX). On 01/12/2007, Camau Trading Joint Stock Company officially commenced operations under Business Registration Certificate No. 6103000105 with charter capital of VND 70 billion.

In 2010, the Company increased its charter capital from VND 70 billion to VND 80.499 billion through the issuance of bonus shares to existing shareholders and employees. During the year, the Company also issued shares to pay the second dividend installment of 2009 at a rate of 19%. On 21/06/2010, the shares of Camau Trading JSC officially started trading on HOSE under the stock code CMV.

In 2012, the Company issued 12% bonus shares to existing shareholders, issued ESOP shares to employees at a rate of 5%, and issued shares to pay 2011 dividends at a rate of 8%. Charter capital increased from VND 95.79 billion to VND 121.039 billion.

On 01/01/2016, the Company established the Le Loi Electronics Store.

On 19/10/2017, SCIC successfully divested 36.63% of the State-owned capital in the Company.

In 2018, Long Hung Trading and Services Co., Ltd. acquired voting shares, resulting in its ownership of 25% or more of the voting shares of Camau Trading Joint Stock Company without a public tender offer.

In 2020, on 31/12/2020, the State Securities Commission issued the Certificate of Registration of Public Offering of Shares.

In 2021, on 31/03/2021, the Hau Giang branch of Camau Trading Joint Stock Company was officially dissolved under Resolution No. 04/2021/ NQ-HĐQT. Also in 2021, the Company conducted an additional public offering of shares to existing shareholders, increasing its charter capital to VND 181.559 billion.

In 2022, the General Meeting of Shareholders approved the resolution on the merger with Bach Viet One Member Co., Ltd.

In 2023, the 2023 Annual General Meeting of Shareholders successfully elected members of the Board of Directors and the Supervisory Board for the 4th term (2023 - 2027).

In 2024, the Company continued to maintain stable core business operations, including petroleum distribution and retail of consumer goods and general merchandise in Ca Mau Province and neighboring provinces. During the year, there were no changes in the Executive Board; the Company focused on strengthening its distribution network and improving governance efficiency.

In 2025, the Board of Directors restructured its personnel (dismissing and electing additional members of the Board of Directors) and approved the policy of investing in a replacement ERP system for the entire Company.

2.2. After more than 30 years of establishment, Camau Trading Joint Stock Company has achieved outstanding accomplishments and notable awards, including:

- Second-Class Labor Order in 1999
- Title of Labor Hero in the 10-year Doi Moi period (1989-1999) in 2000
- Third-Class Independence Order in 2007.
- In 2005, 2007, 2008 and 2009, the Company was awarded the Emulation Flag by the Prime Minister for leading the emulation movement.
- Emulation Flag of the People's Committee of Ca Mau Province for leading the emulation movement and excellently fulfilling its tasks continuously from 2003 to 2010.
- Top 1,000 largest corporate income taxpayers in 2012 and 2013.
- Vietnam Golden Star Award (Sao Vang Dat Viet) in 2006 and 2008 (Top 200 Vietnamese Brands).
- Vietnam Golden Star Award (Sao Vang Dat Viet) in 2009, 2010, 2011, 2012, 2013 and 2015 (Top 100 Vietnamese Brands).
- Certificate of Merit dated 27/01/2014 from the Ca Mau City Association for Promotion of Education, awarded to the unit for supporting for many consecutive years the scholarship fund for poor students with good academic performance of Ward 8, Ca Mau City.
- Certificate of Merit of the People's Committee of Ca Mau Province dated 13/02/2014 for outstanding achievements in managing and mobilizing the Gratitude Fund in 2013.
- Certificate of Merit No. 625/QĐ-UBND dated 23/04/2014 of the People's Committee of Ca Mau Province for outstanding achievements in the emulation movement, contributing to the socio-economic development of Ca Mau City (1999 – 2014).
- Decision 817/QĐ-UBND dated 30/05/2014 of the People's Committee of Ca Mau Province on awarding the Emulation Flag for Bloc XIV (second place).
- Decision 43/QĐ-BHXH dated 15/01/2015 of Vietnam Social Security for the achievement "Good implementation of Social Insurance and Health Insurance policies in 2014".
- Decision 823/QĐ-UBND dated 18/06/2015 of the People's Committee of Ca Mau Province for the achievement "Excellent fulfillment of the State budget payment obligation in 2014".
- With notable business achievements, for 4 consecutive years 2016, 2017, 2018 and 2019, the Company was honored to be ranked among the Top 500 Largest Enterprises in Vietnam and the Top 500 Largest Private Enterprises in Vietnam published by Vietnam Report JSC in cooperation with Vietnamnet newspaper.

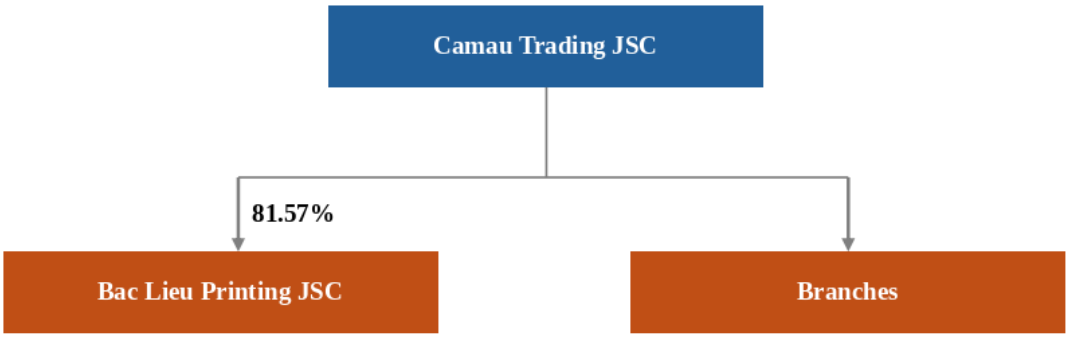
- Decision 405/QĐ-UBND dated 13/03/2019 of the Chairman of the People's Committee of Ca Mau Province commending outstanding achievements in consumer protection in 2018.
- Decision 50/QĐ-UBND dated 15/01/2019 of the Chairman of the People's Committee of Ca Mau Province awarding a Certificate of Merit to the unit for its active contribution and financial support to social security programs in Ca Mau Province in 2018.
- Decision 1296/QĐ-BCT dated 20/05/2019 of the Ministry of Industry and Trade awarding a Certificate of Merit for outstanding achievements in participating in and implementing the Ministry of Industry and Trade's Action Program in response to the campaign "Vietnamese people use Vietnamese goods" for the period 2009 – 2019.

3. Organizational structure of the Issuer

Camau Trading Joint Stock Company has 01 subsidiary and 05 dependent branches. A dependent branch is a unit without legal entity status, tasked with performing all or part of the functions of the enterprise, including the function of authorized representation. The branches were established for the purpose of expanding the Company's scale and business markets:

The Company has 5 main branches located across Ca Mau, An Giang, Can Tho and Ho Chi Minh City. These branches perform business and sales functions, seek and care for customers, receive feedback on goods and resolve customer issues in their areas.

Figure 4. Current organizational structure of the Company



(Source: CMV)

Table 3. List of the Company's branches as at the present time

No.	Branch	Address
1	Bac Lieu	Lot B6, D1 Street, Tra Kha Industrial Park, Bac Lieu Ward, Ca Mau Province
2	Soc Trang	No. 09/A Quan Lo Phung Hiep Street, Khom 1, Nga Nam Ward, Can Tho City.

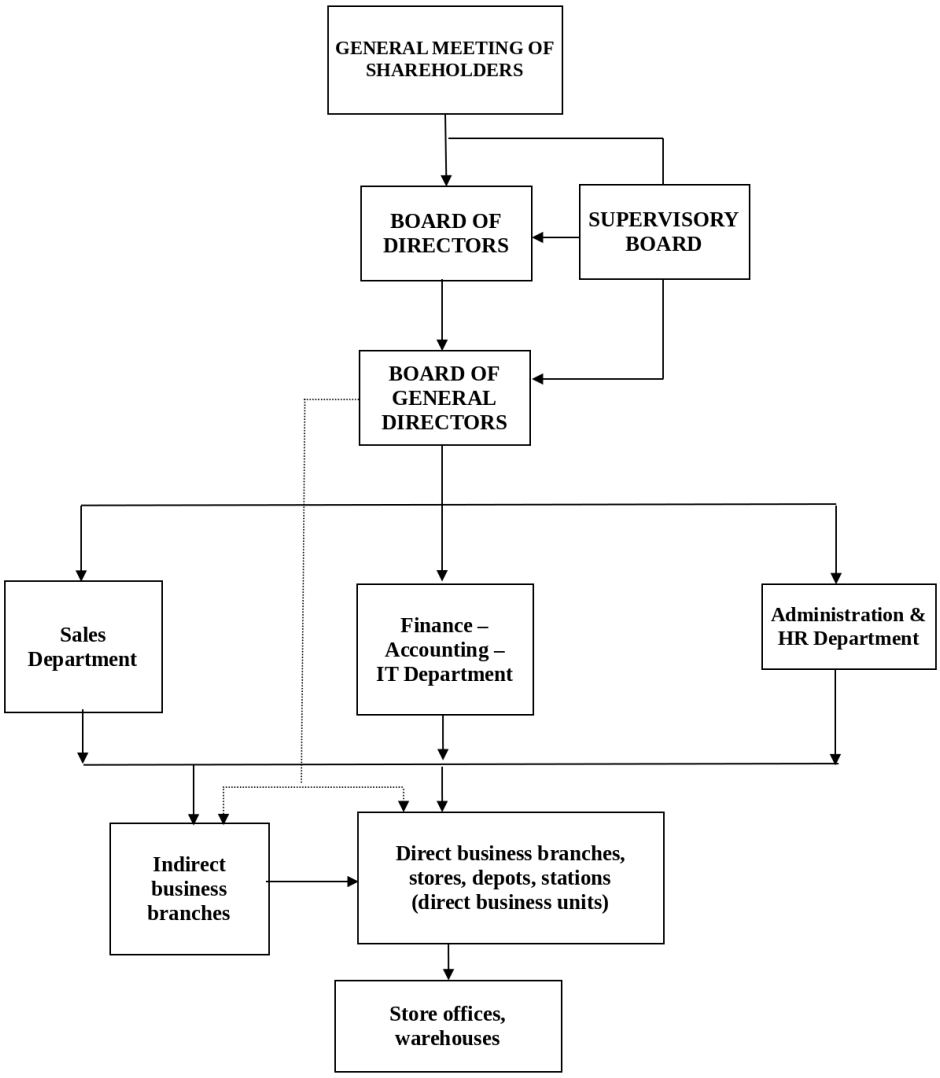
No.	Branch	Address
3	HCMC	No. 43 Street No. 6, Binh Thoi Residential Area, Quarter 27, Binh Thoi Ward, Ho Chi Minh City.
4	Kien Giang	Lot H14, No. 11+12+13+14+15+16 Le Hong Phong Street, Rach Gia Ward, An Giang Province, Vietnam
5	Nam Can	No. 607 Nguyen Tat Thanh, Cai Nai Hamlet, Nam Can Commune, Ca Mau Province

(Source: Camau Trading JSC)

In addition, the Company also has affiliated stores in Ca Mau Province.

4. Governance structure and management apparatus of the Issuer

Figure 5. Governance and management structure of the Company



(Source: Camau Trading JSC)

Camau Trading Joint Stock Company operates under the Law on Enterprises and the Company's Charter approved by the General Meeting of Shareholders. Based on the provisions of the Law on Enterprises and the Company's Charter, the Board of Directors, the Supervisory Board and the Board of General Directors govern, supervise and manage the enterprise.

❖ **General Meeting of Shareholders**:

The General Meeting of Shareholders (GMS) is the highest decision-making body of the Company, comprising all shareholders with voting rights or persons authorized by shareholders with voting rights, and meets at least once a year. The GMS decides on matters prescribed by law and the Company's Charter. The GMS approves the Company's annual financial statements and the financial budget for the following year, and elects, dismisses and removes members of the Board of Directors and members of the Supervisory Board of the Company.

❖ **Board of Directors**:

The Board of Directors (BOD) is the management body of the Company elected by the General

Meeting of Shareholders, with full authority to represent the company in exercising the rights and performing the obligations assigned and delegated by the General Meeting of Shareholders, and is accountable to the General Meeting of Shareholders for all management and legal matters of the Company in accordance with the Charter and the Resolutions of the General Meeting of Shareholders. The term of office of a BOD member is 5 years and the total number of independent and non-executive BOD members must account for at least 1/3 of the total number of BOD members.

❖ **Supervisory Board**:

The Company's Supervisory Board has 3 members elected by the General Meeting of Shareholders for a term of 5 years. The Supervisory Board is responsible for examining the reasonableness, legality, truthfulness and prudence in the management and administration of business operations, in the organization of accounting and statistical work and in the preparation of financial statements, in order to protect the legitimate interests of shareholders. The Supervisory Board operates independently of the BOD and the Board of General Directors.

❖ **Board of General Directors**:

The Company's Board of General Directors consists of 4 persons: 01 General Director and 3 Deputy General Directors. The General Director manages and decides on matters relating to the Company's production and business activities and is accountable to the BOD for the exercise of the assigned rights and obligations. The Deputy General Directors assist the General Director in specific areas and are accountable to the General Director for the assigned tasks, proactively handling the work delegated by the General Director in accordance with the law and the Company's Charter.

❖ **Finance – Accounting – IT Department**

- Responsible to the General Director for finance, accounting and IT. Advises the Board of General Directors on organizing the accounting apparatus and managing capital and funding sources in accordance with regulations; develops and implements the annual financial plan; organizes bookkeeping and finalization, and prepares financial statements and management reports in accordance with regulations and the Company's requirements.
- Performs management, inspection and internal control of: goods, cash (cash on hand and bank deposits), assets, receivables and payables, expenses incurred, etc.
- Responsible for data management and the archiving of accounting records, finalization documents and reports in accordance with the law, etc.
- Coordinates with other departments to conduct random or periodic stocktakes of goods and assets in order to evaluate assets and goods and propose the handling of issues arising.

❖ **Sales Department**

- Advises the Board of General Directors on the management and administration of the Company's general business operations.

- Develops sales policies, sources goods, manages partner relations, drafts documents and prepares purchase and sale contracts with partners, etc.
- Organizes the safe, economical and compliant delivery and receipt of goods

❖ **Administration and Human Resources Department**

- Advises the Board of General Directors on organization, personnel, training, recruitment, arrangement and rotation of personnel, etc.
- Develops and implements policies and benefits for employees in accordance with regulations.
- Evaluates employees' work performance and calculates salaries and bonuses.
- Performs office administration and handles legal documents and procedures for the Company and its affiliated units in accordance with regulations.
- Monitors printed forms and seals, etc.

❖ **Direct business units**

- Strictly comply with the law and the regulations of the Board of General Directors and functional departments on business organization, accounting, management and administration of personnel, goods, assets, materials, equipment, receivables and payables, and cash (cash on hand and bank deposits).
- Responsible for guiding and training staff and assigning work to each staff member at the unit in line with their capabilities.
- Manage and keep invoices, vouchers and books in accordance with regulations.

5. Information on the parent company and subsidiaries of the Issuer, companies holding control or controlling shares in the Issuer, and companies in which the Issuer holds control or controlling shares or capital contributions

5.1. Parent company of Camau Trading Joint Stock Company:

➢ **Long Hung Trading and Services Co., Ltd. ("Long Hung Company")**

- Head office: 20 Nguyen Thi Huynh, Phu Nhuan Ward, Ho Chi Minh City.
- Business Registration Certificate No. 0303937088 issued by the Ho Chi Minh City Department of Planning and Investment *(now the Ho Chi Minh City Department of Finance)* for the first time on 28/05/2005, as amended from time to time.
- Registered charter capital: VND 500,000,000,000.
- Paid-up charter capital: VND 500,000,000,000.
- Main business activities: petroleum trading, sea transport, inland transport.
- Ownership in CAMEX as at 30/9/2026: 51%.
- Voting rights held in CAMEX as at 30/9/2026: 51%.
- CAMEX's ownership in Long Hung Company as at 30/9/2026: 0%.

- CAMEX's voting rights in Long Hung Company as at 30/9/2026: 0%.

5.2. Subsidiary of Camau Trading Joint Stock Company:

➢ **Bac Lieu Printing Joint Stock Company ("Bac Lieu Printing Company")**

- Address: 15 Hoang Van Thu, Bac Lieu Ward, Ca Mau Province, Vietnam.
- Business Registration Certificate No. 1900128413 first issued on 12/11/2004 and amended for the 9th time on 11/12/2025 by the Business Registration Office – Department of Finance of Ca Mau Province.
- Registered charter capital: VND 9,977,800,000.
- Paid-up charter capital: VND 9,977,800,000.
- Main business activities: Printing of documents and materials of Party and State agencies; printing of newspapers, magazines, journals, teaching and learning materials; printing of labels and advertisements; and printing of publications in demand by the public.
- Ownership in CAMEX as at 30/9/2026: 0%.
- Voting rights held in CAMEX as at 30/9/2026: 0%.
- CAMEX's ownership in Bac Lieu Printing Company as at 30/9/2026: 81.57%.
- CAMEX's voting rights in Bac Lieu Printing Company as at 30/9/2026: 81.57%.

5.3. Companies holding control or controlling shares in Camau Trading Joint Stock Company: Apart from the parent company, Long Hung Company, no other company holds control or controlling shares in Camau Trading Joint Stock Company.

5.4. Companies in which Camau Trading Joint Stock Company holds control or controlling shares or capital contributions: None.

6. Information on increases and decreases in the Issuer's charter capital

Camau Trading Joint Stock Company has operated as a joint stock company under Business Registration Certificate No. 6103000105 dated 01/12/2007 with initial charter capital of VND 70,000,000,000. The Company has not reduced its charter capital since its establishment. During its operation as a joint stock company, Camau Trading Joint Stock Company has carried out the following capital increases:

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Table 4. History of increases/decreases in the Company's charter capital

Capital increase	Completion date of the capital increase	Additional charter capital (VND)	Charter capital after the increase (VND)	Form of capital increase	Issuing/approving authority	Opinion of the auditor
1	15/01/2010	10,499,860,000	80,499,860,000	Issuance of 10% bonus shares to existing shareholders and ESOP to employees at a rate of 5%	- Issuing authority: Department of Planning and Investment; - GMS Resolution dated 26/10/2009; - Business Registration Certificate No. 2000110221, 5th amendment dated 15/01/2010.	Not subject to a report on contributed charter capital as this was an issuance of bonus shares and ESOP
2	28/09/2010	15,293,520,000	95,793,380,000	Issuance of shares to pay the second dividend installment of 2009 at a rate of 19%	- Issuing authority: Department of Planning and Investment; - GMS Resolution dated 09/04/2010; - Business Registration Certificate No. 2000110221, 6th amendment dated 28/9/2010.	Not subject to a report on contributed charter capital as this was an issuance of shares for dividend payment
3	03/04/2012	16,282,570,000	112,075,950,000	Issuance of 12% bonus shares to existing shareholders and ESOP to employees at a rate of 5%	- Issuing authority: Department of Planning and Investment, State Securities Commission; - GMS Resolution dated 20/05/2011; - Business Registration Certificate No. 2000110221, 10th amendment dated 03/4/2012.	Not subject to a report on contributed charter capital as this was an issuance of bonus shares and ESOP
4	20/12/2012	8,963,170,000	121,039,120,000	Issuance of shares to pay 2011 dividends at a rate of 8%	- Issuing authority: Department of Planning and Investment, State Securities Commission; - GMS Resolution dated 21/4/2012; - Business Registration Certificate No. 2000110221, 11th amendment dated	Not subject to a report on contributed charter capital as this was an issuance of shares for dividend payment

Capital increase	Completion date of the capital increase	Additional charter capital (VND)	Charter capital after the increase (VND)	Form of capital increase	Issuing/approving authority	Opinion of the auditor
					20/12/2012.	
5	31/3/2021	60,519,560,000	181,558,680,000	Issuance of shares to existing shareholders at a ratio of 2:1	- Issuing authority: Department of Planning and Investment, State Securities Commission; - GMS Resolution dated 20/6/2020; - Certificate of Share Offering No. 358/GCN-UBCK dated 31/12/2020 of the State Securities Commission; - Business Registration Certificate No. 2000110221, 18th amendment dated 31/03/2021.	Opinion of the auditor in Independent Audit Report No. 2106/21/BCKT/AUD-VVALUES on the Statement of Owners' Equity as at 18 March 2021 issued by Vietvalues Audit and Consulting Co., Ltd. on 22/3/2021: *"In our opinion, the Statement of Owners' Equity gives a true and fair view, in all material respects, of the owners' equity of Camau Trading Joint Stock Company as at 18 March 2021 in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Statement of Owners' Equity."*

(Source: Camau Trading JSC)

7. Information on the Issuer's major capital contributions to and divestments from other enterprises

In the 02 consecutive years immediately preceding the year of registration of the offering and up to the present time, the Company has not made any capital contribution or divestment with a value of 10% or more of total assets as recorded in the Issuer's most recent financial statements at the time of the transaction.

8. Information on outstanding securities

8.1. Ordinary shares

Table 5. Shareholder structure as at 28/07/2026

No.	Shareholders	Number of shareholders	Number of shares	Value (VND)	Percentage (%)
I	**Domestic shareholders**	**708**	**18,150,765**	**181,507,650,000**	**99.972%**
1	Organizations	07	12,912,364	129,123,640,000	71.120%
2	Individuals	701	5,238,401	52,384,010,000	28.852%
II	**Foreign shareholders**	**08**	**5,103**	**51,030,000**	**0.028%**
1	Organizations	03	220	2,200,000	0.001%
2	Individuals	05	4,883	48,830,000	0.027%
III	**Organizations with foreign investors holding more than 50% of charter capital**	**0**	**0**	**0**	**0.000%**
IV	**Treasury shares**	**0**	**0**	**0**	**0.000%**
Total		**716**	**18,155,868**	**181,558,680,000**	**100%**

(Source: List of shareholders of the Company provided by VSDC as at the record date of 28/7/2026)

8.2. Preference shares: None.

8.3. Other securities: None.

9. Information on foreign ownership

a. Maximum foreign ownership ratio at the Issuer under the law:

Pursuant to Official Letter No. 8752/UBCK-PTTT dated 21/12/2021 of the SSC on the notification dossier of the maximum foreign ownership ratio of Camau Trading Joint Stock Company, the maximum foreign ownership ratio at Camau Trading Joint Stock Company is determined to be 0%.

b. Maximum foreign ownership ratio at the Company under the decision of the General Meeting of Shareholders and the Company's Charter

The General Meeting of Shareholders and the Charter of Camau Trading Joint Stock Company do not stipulate a maximum foreign ownership ratio at the Company.

c. Current foreign ownership ratio at the Company

Foreign ownership ratio at the Company as at 28/10/2026 according to VSDC's data on foreign investors' holdings: 0.026%.

(Link: https://vsdc.vn:9994/VSD_PORTAL//ckeditor/601/59RBy_FOL_2810.pdf)

Pursuant to Official Letter No. 8752/UBCK-PTTT dated 21/12/2021 of the SSC on the notification dossier of the maximum foreign ownership ratio of Camau Trading Joint Stock Company, the maximum foreign ownership ratio at Camau Trading Joint Stock Company is determined to be 0%. In addition, this is an offering of shares by way of rights exercise for existing shareholders. Pursuant to Clause 5, Article 139 of Decree 155/2020/NĐ-CP and Point b, Clause 56, Article 1 of Decree 245/2025/NĐ-CP, foreign shareholders are permitted to exercise their rights to purchase shares under the issuance plan approved by the General Meeting of Shareholders, ensuring that the foreign ownership ratio does not exceed the current foreign ownership ratio of 0.026%.

10. Business operations

10.1. Business characteristics

10.1.1. Description of main products, production and business processes, and technology applied

Camau Trading Joint Stock Company mainly operates in the trading sector with diverse business lines, of which petroleum and general merchandise account for the largest shares of revenue. The Company's main market is Ca Mau Province, especially Ca Mau City – the economic and cultural center of the province. In addition, for general merchandise and other business lines, the Company has expanded its market to neighboring provinces such as Bac Lieu, Soc Trang, Kien Giang, etc.

❖ **Wholesale and retail of petroleum**

As the southernmost province, Ca Mau has great potential for aquaculture development, with waterway transport strongly developed throughout the province and residential clusters connected by waterways. Understanding this characteristic, the Company has focused on and promoted the wholesale of petroleum for fishing vessels through contracts with agents specializing in these services. This strategy has helped Camau Trading Joint Stock Company become one of the market share leaders in petroleum trading in the province, although Camau Trading Joint Stock Company does not have many competitive advantages in retail because the locations of its petrol stations are less favorable than those of some other enterprises.

The Company owns a system of 10 retail stations and more than 71 distribution agents, forming a wholesale and retail network across Ca Mau Province, second only to Petrolimex Ca Mau in terms of retail scale. In wholesale, CMV is one of the leading enterprises in the province in terms of market share and sales, thanks to long-standing relationships with agents and industrial customers.

Petroleum wholesale: With the advantage of being a long-established company in the province and originating from a State-owned enterprise in which the province focused its development investment, Camau Trading Joint Stock Company has signed regular contracts to supply petroleum, especially DO diesel, to a number of agents serving fishing vessels.

CMV's petroleum wholesale activities focus on supplying gasoline, diesel, lubricants and liquefied petroleum gas (LPG). These are essential products serving production, transport and consumption needs in the Mekong Delta, where the agricultural and aquaculture economy is well developed. With its favorable geographic location, the Company takes advantage of high fuel demand from industries, especially waterway transport and fishing, which are the region's strengths.

Petroleum retail: The Company has built a petroleum retail distribution system of 10 stations, mainly concentrated in Ca Mau City; in particular, 3 stations are located directly on National Highway 1A, the gateway to the central wards of Ca Mau Province, and the rest are scattered in communes such as Nam Can, Cai Nuoc and Dam Doi.

However, profit margins from petroleum retail are usually lower than from wholesale due to station operating costs and price competition with large competitors such as Petrolimex. CMV has made efforts to improve efficiency by upgrading facilities, spending VND 12.75 billion on station renovation and nearly VND 7 billion on fire prevention and fighting (FPF) systems in 2022. These investments aim to meet legal requirements and enhance customer experience.

Figure 6. Images of CMV's petrol stations



❖ **General merchandise store business**

The general merchandise business can be considered the Company's traditional business, stemming from its history as the province's General Merchandise Company. This business accounts for about 70% of the Company's revenue structure.

The Company has built a system of self-service general merchandise stores across Ca Mau Province and some neighboring provinces such as Can Tho, An Giang, etc. The products of these stores are quite diverse, including consumer goods, foodstuffs, etc. With the aim of bringing convenience to consumers, the Company's general merchandise and food stores are designed as small stores with an area of about 80m^2 that are convenient and offer a wide variety of goods, where consumers are free to choose products in the store. The Company has also taken advantage of the locations of its petrol stations to place general merchandise stores next to them. However, to suit the Ca Mau provincial market, the stores' products are sold at prices no higher than elsewhere.

Figure 7. Images of CMV's stores

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CỬA HÀNG BÁCH HÓA PHƯỜNG 8


CÔNG TY CỔ PHẦN THƯƠNG NGHIỆP CÀ MAU
Cửa hàng thực phẩm Cà Mau
CỬA HÀNG THỰC PHẨM CÀ MAU
MỸ HIỀN


CÔNG TY CỔ PHẦN THƯƠNG NGHIỆP CÀ MAU
CỬA HÀNG NÔNG NGƯ CƠ CÀ MAU


CỬA HÀNG BÁCH HÓA TẮC VĂN
CỬA HÀNG BÁCH HÓA TẮC VĂN


CÔNG TY CỔ PHẦN THƯƠNG NGHIỆP
CÀ MAU
TOSHIBA
Leading Innovation
REGZA
Tài sắc vẹn toàn
JVC
SHARP
TOSHIBA
SAMSUNG
Caribbean
HANSINCO

❖ **Other business lines**

In addition, the Company also trades in other goods such as metal and electrical appliances, motorcycles, agricultural and fishery machinery, electronic and IT equipment, office machines, etc.

10.1.2. Seasonality of business operations

The Company's business operations are seasonal. CMV's petroleum and general merchandise store businesses are affected by seasonal factors related to the economic and climatic characteristics of Ca Mau. As a province in the Mekong Delta, Ca Mau has an economy dependent on agriculture and aquaculture, with two main seasons: the dry season (November to April) and the rainy season (May to October). These factors, together with festive occasions, directly affect consumer demand and petroleum demand.

The peak season (November-April) is the dry season in the Southwest region, when agricultural production, fishing and aquaculture activities peak. The fishery sector, especially offshore fishing, consumes a large amount of diesel for vessels. Petroleum demand increases sharply during this period, especially from industrial customers and distribution agents. This also boosts spending on essential consumer goods such as food, cosmetics and household chemicals, and household goods, especially at general merchandise stores

In addition, the Lunar New Year (Tet) holiday (usually in January or February) is a peak period for petroleum consumption due to increased demand for goods transport and travel. Transport businesses and households use more fuel for logistics and spring travel. At the same time, demand for consumer goods increases sharply, especially food (confectionery, dry foods, beverages), household goods and gifts. Households and small businesses increase spending to prepare for Tet, leading to a significant increase in CMV's general merchandise revenue.

The low season (May to October) is the rainy season, which reduces offshore fishing and agricultural production, leading to lower petroleum demand. Vessels limit going out to sea due to bad weather, especially during the peak storm months (August-October). In addition, the rainy season reduces economic activity, especially offshore fishing and agricultural production, leading to lower incomes. This directly affects spending on non-essential general merchandise, such as high-end household goods or luxury products. Demand is mainly concentrated on basic items such as dry food and cosmetics/household chemicals.

10.1.3. Sales volume, revenue and profit by product over the years

Table 6. The Company's petroleum sales volume over the years

Unit : Liters

Item	2024	2025	First 09 months of 2026
Gasoline Ron 95 Level 3	13,117,119	14,645,434	6,397,197

Item	2024	2025	First 09 months of 2026
E10 Gasoline Ron 95 Level 3	0	0	4,931,173
E5 Gasoline Ron 92 Level 2	2,063,605	1,637,679	444
Diesel 0.05S Level 2	25,112,918	33,592,301	19,354,476
Diesel 0.001S Level 5	0	0	371,792
Total	**40,293,642**	**49,875,414**	**31,055,082**

(Source : Camau Trading JSC)

Table 7. Net revenue structure of the Company according to the separate financial statements

Unit : VND million

Item	2024		2025		First 09 months of 2026	
	Value	Share	Value	Share	Value	Share
Net revenue from general merchandise sales	3,312,074	72.00%	3,517,912	74.43%	2,408,527	70.04%
Net revenue from petroleum sales	890,041	19.35%	903,763	19.12%	772,452	22.46%
Other net revenue	398,171	8.66%	304,942	6.45%	257,748	7.50%
Total	**4,600,286**	**100%**	**4,726,617**	**100%**	**3,438,727**	**100%**

(Source: Audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 8. Net revenue structure of the Company according to the consolidated financial statements

Unit : VND million

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Item	2024		2025		First 09 months of 2026	
	Value	Share	Value	Share	Value	Share
Net revenue from general merchandise sales	3,312,074	71.86%	3,517,912	74.42%	2,408,527	70.04%
Net revenue from petroleum sales	890,041	19.31%	903,763	19.12%	772,452	22.46%
Other net revenue	406,860	8.83%	305,386	6.46%	257,748	7.50%
Total	**4,608,975**	**100%**	**4,727,061**	**100%**	**3,438,727**	**100%**

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

Net revenue from general merchandise and electronics retail

Over the past year, the general merchandise segment continued to be CMV's main source of revenue, accounting for more than 70% of total revenue. General merchandise retail in 2025 recorded positive growth of more than 6.21%. The driver behind this growth was the recovery of Vietnam's economy, with strong GDP growth of about 8.02%, which significantly improved per capita income. At the same time, Government support policies, such as VAT reductions and maintaining interest rates at reasonable levels, stimulated consumer spending, enabling the Company's general merchandise retail revenue to continue growing steadily.

In the first 09 months of 2026, net revenue from general merchandise retail reached VND 2,408,527 million, accounting for 70.04% of total net revenue, and continued to be the Company's main business segment; its proportion decreased compared to 74.42% for the whole of 2025, mainly because the Company liquidated the Masan product line during the period. With its extensive network of general merchandise stores in Ca Mau and neighboring areas, this remains the main revenue driver of the Company.

Net revenue from petroleum sales

CMV's petroleum business, accounting for about 20% of total revenue, recorded growth of 1.54% year-on-year. In 2025, cooling world oil prices together with the State Bank's monetary easing policy made it easier for businesses and consumers to access fuel at more reasonable costs. Accordingly, CMV's operations are mainly concentrated in Ca Mau and neighboring

provinces, an area with strengths in aquaculture, fishing and sea transport. The economic recovery led to increased fuel demand, especially from fishing fleets and related production and business activities. As a result, CMV's petroleum segment continued to maintain stable growth, contributing significantly to overall revenue while strengthening the Company's position in the regional fuel retail market.

In the first 09 months of 2026, net revenue from petroleum sales reached VND 772,452 million, accounting for 22.46% of total net revenue, up 47.05% compared to the same period of 2025 and up in proportion compared to 19.12% for the whole of 2025. The beginning of the year coincided with the peak dry season and the Lunar New Year in the Mekong Delta, when fuel demand for fishing and transport remained fairly high, helping the petroleum segment continue to be the Company's second most important source of revenue.

Net revenue from services and other revenue

In 2025, other revenue decreased by more than 24.9% year-on-year, mainly from sales of gas, electronics, other goods and petroleum transport services. Revenue from the gas business decreased due to shortages in existing gas supply and policy obstacles related to LNG, directly affecting LNG investment and business during the period. In this situation, the Company proactively worked with the competent authorities to remove policy bottlenecks, aiming to ensure stable supply and promote the efficiency of the LNG business in the coming period.

In the first 09 months of 2026, net revenue from services and other revenue reached VND 257,748 million, accounting for 7.5% of total net revenue, a slight increase in proportion compared to the whole of 2025 (6.46%).

Table 9. Gross profit structure of the Company according to the separate financial statements

Unit : VND million

Item	2024		2025		First 09 months of 2026	
	Value	Share	Value	Share	Value	Share
Gross profit from general merchandise sales	140,855	74.20%	153,954	74.11%	99,720	61.39%
Gross profit from petroleum sales	29,311	15.44%	32,640	15.71%	43,622	26.85%
Other gross profit	19,655	10.36%	21,142	10.18%	19,095	11.76%

Item	2024		2025		First 09 months of 2026	
	Value	Share	Value	Share	Value	Share
Total	**189,821**	**100%**	**207,736**	**100%**	**162,437**	**100%**

(Source: CMV, audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 10. Gross profit structure of the Company according to the consolidated financial statements

Unit : VND million

Item	2024		2025		First 09 months of 2026	
	Value	Share	Value	Share	Value	Share
Gross profit from general merchandise sales	140,855	74.56%	153,954	74.36%	99,720	61.39%
Gross profit from petroleum sales	29,311	15.52%	32,640	15.77%	43,622	26.85%
Other gross profit	18,729	9.92%	20,442	9.87%	19,095	11.76%
Total	**188,895**	**100%**	**207,036**	**100%**	**162,437**	**100.00%**

(Source: CMV, audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

Gross profit from general merchandise sales

In 2025, the general merchandise segment continued to be the Company's main source of gross profit, contributing 74.36% of total gross profit (down slightly from 74.56% in 2024). Gross profit from this segment reached VND 153,954 million, up 9.30% compared to 2024.

In the first 09 months of 2026, gross profit from general merchandise sales reached VND 99,720 million, accounting for 61.39% of total gross profit. Its share decreased significantly compared to the average of over 74% in previous years, mainly because the petroleum segment

recorded higher margins, changing the gross profit structure among segments; however, general merchandise remained the largest contributor to the Company's gross profit.

Gross profit from petroleum sales

The petroleum segment accounted for about 15-16% of total gross profit over the years and continued to be the second most stable source of profit. In 2025, gross profit from this segment reached VND 32,640 million, up 11.36% compared to 2024 (VND 29,311 million), mainly due to improved petroleum gross margins thanks to savings in operating costs.

In the first 09 months of 2026, gross profit from petroleum sales reached VND 43,622 million, accounting for 26.85% of total gross profit – a sharp increase in proportion compared to 15–16% in previous years. This was due to high fuel demand during the peak dry season at the beginning of the year together with improved petroleum gross margins, making this segment the second largest contributor to gross profit and significantly narrowing the gap with the general merchandise segment.

Other gross profit

Other gross profit (mainly from gas, electronics, transport services and ancillary activities) accounted for 9-10%. In 2025, it amounted to VND 20,442 million (up 9.15% compared to 2024), due to increased revenue from product groups such as general merchandise, petroleum and electronics compared to the same period.

In the first 09 months of 2026, other gross profit reached VND 19,095 million, accounting for 11.76% of total gross profit, maintaining a relatively stable proportion compared to the average of previous years.

10.2. Assets

Table 11. Fixed assets of the Company as at 31/12/2024 according to the separate financial statements

Unit: VND

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
I	**Tangible fixed assets**	**139,484,013,879**	**50,435,271,792**	**36.16%**
1	Buildings and structures	89,030,623,246	31,312,077,992	35.17%
2	Machinery and equipment	3,380,901,558	0	0.00%
3	Means of transport and transmission equipment	44,408,169,356	17,678,112,217	39.81%
4	Office equipment and tools	2,664,319,719	1,445,081,583	54.24%

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
II	**Intangible fixed assets**	**37,148,966,663**	**35,175,642,500**	**94.69%**
1	Land use rights	36,299,745,183	35,175,642,500	96.90%
2	Computer software	849,221,480	0	0.00%
Total		**176,632,980,542**	**85,610,914,292**	**48.47%**

(Source: The Company's audited separate financial statements for 2024)

Table 12. Fixed assets of the Company as at 31/12/2025 according to the separate financial statements

Unit: VND

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
I	**Tangible fixed assets**	**152,795,697,234**	**56,148,090,620**	**36.75%**
1	Buildings and structures	90,873,941,897	27,797,428,402	30.59%
2	Machinery and equipment	3,380,901,558	0	0.00%
3	Means of transport and transmission equipment	55,876,534,060	27,108,339,007	48.51%
4	Office equipment and tools	2,664,319,719	1,242,323,211	46.63%
II	**Intangible fixed assets**	**37,148,966,663**	**35,092,147,628**	**94.46%**
1	Land use rights	36,299,745,183	35,092,147,628	96.67%
2	Computer software	849,221,480	0	0.00%
Total		**189,944,663,897**	**91,240,238,248**	**48.04%**

(Source: The Company's audited separate financial statements for 2025)

Table 13. Fixed assets of the Company as at 30/09/2026 according to the separate financial statements

Unit: VND

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
I	**Tangible fixed assets**	**159,113,870,075**	**55,902,080,470**	**35.13%**
1	Buildings and structures	95,695,006,388	28,658,354,893	29.95%
2	Machinery and equipment	3,380,901,558	0	0.00%
3	Means of transport and transmission equipment	57,075,506,047	25,953,221,163	45.47%
4	Office equipment and tools	2,962,456,082	1,290,504,414	43.56%
II	**Intangible fixed assets**	**42,271,880,867**	**39,714,063,376**	**93.95%**
1	Land use rights	40,540,846,887	38,833,883,862	95.79%
2	Computer software	1,731,033,980	880,179,514	50.85%
Total		**201,385,750,942**	**95,616,143,846**	**47.48%**

(Source: Separate financial statements for Q3/2026 prepared by the Company)

Table 14. Fixed assets of the Company as at 31/12/2024 according to the consolidated financial statements

Unit: VND

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
I	**Tangible fixed assets**	**173,493,237,986**	**53,913,523,752**	**31.08%**
1	Buildings and structures	93,270,418,775	31,825,497,647	34.12%
2	Machinery and equipment	30,706,730,342	2,249,832,305	7.33%
3	Means of transport and transmission equipment	46,396,288,023	18,393,112,217	39.64%
4	Office equipment and tools	2,717,723,748	1,445,081,583	53.17%
5	Other tangible fixed assets	402,077,098	0	0.00%
II	**Intangible fixed assets**	**37,148,966,663**	**35,175,642,500**	**94.69%**
1	Land use rights	36,299,745,183	35,175,642,500	97%

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
2	Computer software	849,221,480	0	0%
Total		**210,642,204,649**	**89,089,166,252**	**42.29%**

(Source: The Company's audited consolidated financial statements for 2024)

Table 15. Fixed assets of the Company as at 31/12/2025 according to the consolidated financial statements

Unit: VND

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
I	**Tangible fixed assets**	**158,662,742,983**	**56,582,522,639**	**35.66%**
1	Buildings and structures	95,113,737,426	28,231,860,421	29.68%
2	Machinery and equipment	3,690,596,747	0	0.00%
3	Means of transport and transmission equipment	57,074,016,364	27,108,339,007	47.50%
4	Office equipment and tools	2,739,956,082	1,242,323,211	45.34%
5	Other tangible fixed assets	44,436,364	0	0.00%
II	**Intangible fixed assets**	**37,148,966,663**	**35,092,147,628**	**94.46%**
1	Land use rights	36,299,745,183	35,092,147,628	96.67%
2	Computer software	849,221,480	0	0.00%
Total		**195,811,709,646**	**91,674,670,267**	**46.82%**

(Source: The Company's audited consolidated financial statements for 2025)

Table 16. Fixed assets of the Company as at 30/09/2026 according to the consolidated financial statements

Unit: VND

No.	Item	Historical cost (HC)	Net book value (NBV)	NBV / HC (%)
I	**Tangible fixed assets**	**164,980,915,824**	**56,277,271,762**	**34.11%**
1	Buildings and structures	99,934,801,917	29,033,546,185	29.05%
2	Machinery and equipment	3,690,596,747	0	0.00%
3	Means of transport and transmission equipment	58,348,624,714	25,953,221,163	44.48%
4	Office equipment and tools	2,962,456,082	1,290,504,414	43.56%
5	Other tangible fixed assets	44,436,364	0	0.00%
II	**Intangible fixed assets**	**42,271,880,867**	**39,714,063,376**	**93.95%**
1	Land use rights	40,540,846,887	38,833,883,862	95.79%
2	Computer software	1,731,033,980	880,179,514	50.85%
Total		**207,252,796,691**	**95,991,335,138**	**46.32%**

(Source: Consolidated financial statements for Q3/2026 prepared by the Company)

Table 17. Selected high-value assets as at 30/09/2026

Unit: VND, %

No.	Asset name	Historical cost (VND)	Net book value as at 30/09/2026 (VND)	% NBV/Historical cost
1	Company office 70-72-74-76 De Tham	2,489,268,293	574,534,426	23.08%
2	Hino truck 15.6T 69C 024.20 (2015 model)	1,532,865,819	0	0.00%
3	Honda CRV 1.5 MID (G) car 51G 775.89 (7 seats, 2018 model)	1,034,209,091	249,533,871	24.13%
4	Tanker truck (12m3 gasoline) ISUZU FVR34LE4 69C-090.95 (2022 model)	1,324,335,185	949,106,867	71.67%
5	ChengLong truck LZ1340H7GBT/TTCM-KM2 69C	1,595,225,926	1,212,814,833	76.03%

No.	Asset name	Historical cost (VND)	Net book value as at 30/09/2026 (VND)	% NBV/Historical cost
	093.96 21.25T (2024 model)			
6	FPF system_Cai Nai petrol station - Nam Can general merchandise store	1,605,910,225	754,039,469	46.95%
7	Luong The Tran general merchandise warehouse	1,066,669,997	86,045,512	8.07%
8	FPF system - District food store warehouse + Luong The Tran petrol station	1,990,810,584	701,692,566	35.25%
9	Nam Can general merchandise store (Cai Nai Hamlet)	2,905,082,834	762,999,534	26.26%
10	Dinh Binh general depot	2,508,101,376	0	0.00%
11	Tra Kha food store (2015)	6,207,487,077	3,298,325,133	53.13%
12	Tra Kha food store warehouse (2019)	3,104,855,974	2,056,967,075	66.25%
13	Ward 5 general merchandise store (Construction)	1,825,052,727	0	0.00%
14	Ca Mau City food store (new)	4,649,833,367	1,069,946,023	23.01%
15	City food store warehouse (Licogi 2)	1,997,194,001	948,494,461	47.49%
16	Licogi warehouse FPF system	2,789,058,623	1,212,285,357	43.47%
17	Kien Giang branch of Camau Trading JSC	2,263,878,876	0	0.00%
18	Ca Mau-Bac Lieu Consumer Goods Distribution Center	3,626,154,602	546,404,661	15.07%
19	Ca Mau-Bac Lieu Consumer Goods Distribution Center warehouse (2015)	2,029,276,690	574,961,757	28.33%
20	Nga Nam food store office + warehouse	3,536,584,953	2,124,950,937	60.08%
21	Dinh Binh gas filling station (capital	2,738,615,583	367,499,291	13.42%

No.	Asset name	Historical cost (VND)	Net book value as at 30/09/2026 (VND)	% NBV/Historical cost
	construction)			
22	Hung My petrol station	1,768,973,703	316,941,177	17.92%
23	Hung My consumer goods warehouse FPF system	1,163,317,561	697,990,537	60.00%
24	Tac Thu petrol station (Construction)	2,428,621,614	518,241,411	21.34%
25	Ho Phong general merchandise warehouse	1,155,871,648	0	0.00%
26	Ho Phong general merchandise warehouse (2015)	1,085,418,865	580,909,780	53.52%
27	Bac Lieu Consumer Goods Distribution Store	2,029,190,309	465,022,824	22.92%
28	An Minh general merchandise store office + warehouse	1,810,618,313	694,070,351	38.33%
29	An Minh general merchandise warehouse 2	1,003,027,741	501,513,889	50.00%
30	Steel vessel CM 26145 (2024 - 33 m3)	1,204,841,145	960,247,248	79.70%
31	Steel vessel CM 26147 (2024 - 33 m3)	1,205,091,145	960,446,470	79.70%
32	Flow meter UF-II 4inch LR814-422 F114-050 (100% new)	1,346,240,000	1,030,247,595	76.53%
33	Land use rights (Consumer Goods Distribution Center)	6,928,727,273	6,928,727,273	100.00%
34	Land use rights_Cai Nuoc District_Hung My petrol station	1,492,125,600	1,325,107,565	88.81%
35	Land use rights 82/4 Tran Phu, Bac Lieu Town	5,650,400,000	5,650,400,000	100.00%
36	Land use rights 98-99 Tran Phu, Bac Lieu Town	2,720,000,000	2,720,000,000	100.00%

No.	Asset name	Historical cost (VND)	Net book value as at 30/09/2026 (VND)	% NBV/Historical cost
37	Land use rights 44/6 Tran Phu, Bac Lieu Town	2,455,152,000	2,455,152,000	100.00%
38	Land use rights_Tac Thu petrol station	2,700,000,000	2,590,484,512	95.94%
39	Land use rights (Lot A)_Hamlet 2, Ho Phong Town, Bac Lieu (10 lots)	2,360,340,000	2,360,340,000	100.00%
40	Land use rights - An Bien District (An Minh general merchandise store)	1,077,300,000	1,077,300,000	100.00%
41	Land use rights 43 Street No. 6, Binh Thoi Residential Area, HCMC	3,431,700,000	2,977,855,684	86.77%
	Total	**97,837,428,720**	**52,301,600,089**	**53.46%**

(Source: Camau Trading JSC)

10.3. Markets of operation

The Company's main business operations are carried out only within the territory of Vietnam; all of the Company's revenue and profit from 2024 to date are from the domestic market.

10.4. Report on investments, investment efficiency, and efficiency of production, business and service provision in the main business lines.

10.4.1. Investments and investment efficiency

- **Investments in the subsidiary and capital contributions to other entities:**

Table 18. Investments in the subsidiary and capital contributions to other entities

Unit: VND million

No.	Company name	31/12/2024			31/12/2025			30/09/2026		
		Cost	Fair value (*)	Provision	Cost	Value fair value (*)	Provision	Cost	Value fair value (*)	Provision
I	**Investment in subsidiary**	**5,859.62**	**5,859.62**	**0.00**	**7,217.42**	**6,044.37**	**(1,173.04)**	**8,505.62**	**6,745.16**	**(1,760.46)**
1	Bac Lieu Printing Joint Stock Company	5,859.62	5,859.62	0.00	7,217.42	6,044.37	(1,173.04)	8,505.62	6,745.16	(1,760.46)
II	**Investments in other entities**	**8,499.58**	**5,254.16**	**(3,245.41)**	**8,499.58**	**4,639.61**	**(3,859.97)**	**8,499.58**	**4,301.51**	**(4,198.07)**
1	Sabeco Song Hau JSC	21.50	21.50	0.00	21.50	21.50	0.00	21.50	21.50	-
2	Petec Trading and Investment Corporation	4,186.37	1,574.87	(2,611.50)	4,186.37	817.34	(3,369.03)	4,186.37	737.60	(3,448.77)
3	Saigon Petroleum Construction JSC	3,000.00	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	-
4	Nam Dinh Petroleum Construction JSC	312.00	129.41	(182.59)	312.00	133.33	(178.67)	312.00	137.25	(174.75)
5	Petec Coffee JSC	426.00	232.14	(193.86)	426.00	249.66	(176.34)	426.00	105.12	(320.88)
6	Ha Tien 1 Cement JSC	553.71	296.24	(257.46)	553.71	417.78	(135.93)	553.71	300.04	(253.66)
	TOTAL (I + II)	**14,359.20**	**11,113.79**	**(3,245.41)**	**15,717.00**	**10,683.99**	**(5,033.01)**	**17,005.20**	**11,046.67**	**(5,958.52)**

(*) Fair value and/or recoverable amount of investments:

- *For investments in listed shares or investments whose fair value can be reliably determined, the fair value and/or recoverable amount is determined based on the market value at the end of the financial period.*
- *For investments whose fair value cannot be determined, the fair value and/or recoverable amount is determined based on the investee's owners' equity in proportion to the capital contribution, based on the financial statements at the end of the financial period.*

- **Investments in assets**

The Company has invested in (1) Fire prevention and fighting systems for stores and warehouses, (2) Renovation and repair of existing stores, (3) Purchase of additional trucks for goods transport.

Table 19. The Company's investments in assets

Unit: VND

No.	Asset name	Investment date	Investment value
I	**Fire prevention and fighting systems**		**4,480,819,164**
1	FPF system_Cai Nai petrol station - Nam Can general merchandise store	02/06/2024	1,605,910,225
2	FPF system_Hung My consumer goods warehouse	01/10/2024	1,163,317,561
3	FPF system_Dinh Binh general depot	07/03/2025	775,864,390
4	FPF system_BTA warehouse of District Electronics Store	18/06/2025	935,726,988
II	**Store renovation and repair**		**6,262,570,178**
1	Repair of Tac Thu petrol station	05/2024	722,375,383
2	Repair of An Minh general merchandise store office	09/2024	132,325,151
3	Repair of Ho Phong office and warehouse	12/2024	123,530,703
4	Petroleum storage tank system at Dinh Binh general depot	15/01/2025	2,092,492,862
5	Repair of the Vinamilk warehouse of Tra Kha food store	01/2025	728,924,413
6	Repair of Nguyen Van Troi warehouse	10/2025	281,355,373
7	Purchase of flow meter for Dinh Binh general depot	15/11/2024	1,346,240,000
8	Installation of per-transaction invoicing equipment at petrol stations	04/2025	835,326,293
III	**Vehicles for goods transport**		**12,356,738,215**

No.	Asset name	Investment date	Investment value
1	Hino truck 14.5T 69C 093.78 Tan Thanh Gas Store	17/04/2024	1,645,911,111
2	ChengLong truck 69C 093.96 21.25T Sales Department	09/05/2024	1,595,225,926
3	Steel vessel CM 26145 Dinh Binh general depot	24/04/2024	1,204,841,145
4	Steel vessel CM 26147 Dinh Binh general depot	24/04/2024	1,205,091,145
5	ISUZU truck NQR75LE4A 69C-114.76 District Electronics Store	04/06/2025	813,496,296
6	Isuzu truck 5.6 tons 69C-114.41 Nam Can general merchandise store	26/07/2025	822,009,630
7	ISUZU truck 15T 69A-307.72	17/08/2025	1,783,070,370
8	ISUZU truck 6.4T 69A-307.84 Kien Giang branch	25/08/2025	960,114,815
9	ISUZU truck 69A-307.87 3.5 tons - District Electronics Store	01/10/2025	775,659,259
10	ISUZU truck 3.5 tons 69A-307.90 - Tra Kha Store	01/10/2025	775,659,259
11	ISUZU truck 3.5T 69A-308.12 - Kien Giang branch	08/10/2025	775,659,259

(Source: Camau Trading JSC)

❖ **Assessment of investment efficiency:**

▪ ***For investments in the subsidiary and capital contributions to other entities:***

As at 30/09/2026, Camau Trading Joint Stock Company directly invested in 01 subsidiary, Bac Lieu Printing Joint Stock Company, and contributed capital to 06 other entities. These investments are mainly long-term, associated with the orientation of expanding the value chain and supporting the Company's core business.

From an operational perspective, the investment in the subsidiary Bac Lieu Printing Joint Stock Company enables the Company to be partly self-sufficient in printing and packaging for its trading activities; meanwhile, capital contributions to other entities in the petroleum, construction materials and consumer goods sectors contribute to diversifying the investment portfolio and expanding the Company's business cooperation relationships.

Investments in subsidiaries and other entities initially require relatively large capital and time to become effective. For the difference between fair value and cost of certain investments, the Company has made full provisions in accordance with regulations, so profit after tax is not affected. The Company believes that, together with the improvement in consolidated business results, the investments will gradually become effective in the coming period.

- **For investments in assets:**

  During the period from 2024 to the first 09 months of 2026, the Company invested about VND 23.10 billion in assets directly serving its business operations, including: (i) Fire prevention and fighting systems for stores and warehouses (VND 4.48 billion); (ii) Renovation and repair of existing stores and warehouses (VND 6.26 billion); and (iii) Vehicles for goods transport (VND 12.36 billion).

  These investments are all closely linked to the Company's core business: investment in fire prevention and fighting systems ensures safety and legal compliance; renovation and repair of stores and warehouses improves service quality and the preservation of goods; and investment in vehicles enables the Company to be self-sufficient in transport, reduce outsourcing costs and expand its distribution capacity. Therefore, the investments in assets are assessed as appropriate and bringing practical efficiency, directly supporting the Company's revenue growth and operational efficiency.

10.4.2. Production and business efficiency

The Company's business operations have been increasingly expanded and developed, and business efficiency has improved year by year, specifically:

Over the past year, economic growth created favorable conditions for the Company's business operations. Thanks to effective business strategies and the efforts of the entire management and staff, total revenue in 2025 exceeded the plan, reaching 102.74% of the target. This result reflects the Company's ability to adapt flexibly to market fluctuations and the effectiveness of its management policies.

Compared to 2024, CMV's revenue also increased by 2.75%, reaching more than VND 4,726 billion. General merchandise retail continued to be the main business segment, accounting for more than 70% of total revenue, thanks to the economic recovery and consumption support policies. In addition, the petroleum segment contributed about 20% of revenue, growing by 2.04% as consumption demand remained stable thanks to stable oil prices and the development of industry, construction and transport. Effectively taking advantage of opportunities from the recovering economy, the Company also promoted the application of modern technology in operations while expanding its retail scale through its existing store network. At the same time, the Company always focuses on expanding new business opportunities, ensuring sustainable growth on the basis of efficient and balanced use of capital.

Entering 2026, the Company's growth momentum continued. In the first 09 months of 2026, consolidated net revenue reached VND 3,438.73 billion (up 5.81% year-on-year) and gross

profit reached VND 162.44 billion (up 23.18% year-on-year). Of which, general merchandise retail still played the main role, accounting for 70.04% of net revenue; notably, the petroleum segment recorded a clear improvement in efficiency as its contribution to gross profit rose to 26.85% (compared to an average of about 15–16% in previous years), reflecting the expansion of fuel business margins during the period.

These results were partly due to favorable macroeconomic conditions. According to the Statistics Office, GDP in Q3/2026 is estimated to have increased by 9.95% year-on-year and GDP for the first 09 months of 2026 by 9.01%, and people's incomes continued to improve – directly boosting the Company's general merchandise retail segment. In the petroleum segment, tensions in the Middle East kept world oil prices high (Brent crude fluctuating around USD 100–110 per barrel), thereby increasing revenue value and helping improve the margins of the fuel business; at the same time, fuel demand in the Mekong Delta remained stable thanks to fishing and transport activities. Overall, the business results for the first 09 months of 2026 show that the Company continues to maintain stable operational efficiency and make good use of opportunities from the macroeconomic environment.

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10.5. Major contracts

Major contracts performed, and signed but not yet performed, in 2024, 2025 and up to the present are as follows:

Goods purchase contracts

Table 20. Major goods purchase contracts from 2024 to the present

No.	Contract name	Counterparty	Relationship with insiders and major shareholders	Signing date	Input products/ services	Contract value (VND)	Performance period	Status	Other important terms
1	04/DN-CM	Dona Newtower Food & Beverage JSC	No	04/01/2024	Dona Nature bird's nest drink	892,714,137	31/12/2024	Performed	None
2	04/CNBH/2025	Branch of Dona Newtower Food & Beverage JSC	No	02/05/2025	Dona Nature bird's nest drink	707,486,817	Indefinite term	In progress	None
3	10B04/2024/HĐNT/KRF-THUONGNGHIEP	Karofi Group JSC	No	02/01/2024	Water purifiers, hot and cold water dispensers, household appliances, components	1,796,693,297	31/12/2024	Performed	None
4	1110/2025/HĐNT/KRF-THUONGNGHIEP	Karofi Group JSC	No	02/01/2025	Water purifiers, hot and cold water dispensers, household	1,882,887,676	31/12/2025	Performed	None

No.	Contract name	Counterparty	Relationship with insiders and major shareholders	Signing date	Input products/ services	Contract value (VND)	Performance period	Status	Other important terms
					appliances, components				
5	0004/HDPP/2024	Hoa Phat Hoa Nam Home Appliances JSC – HCMC Branch	No	11/01/2024	Water purifiers, household appliances	1,802,594,975	31/12/2025	Performed	None
6	016/HDPP/2025	Hoa Phat Hoa Nam Home Appliances JSC – HCMC Branch	No	02/01/2025	Water purifiers, household appliances	1,473,812,874	31/12/2025	Performed	None
7	01/01/2024/HĐ.BA/TNCM	Binh An Co., Ltd.	No	01/01/2024	Toshiba household appliances	3,348,942,013	31/12/2025	Performed	None
8	09-26/HĐPP/DA-3A--XCA	3A Nutrition (Vietnam) Co., Ltd. – Can Tho Branch	No	01/01/2026	Abbott milk products	None	31/12/2028	In progress	None
9	2423/25/HVBB	HEINEKEN VIETNAM BREWERY CO., LTD.	No	01/01/2026	Beer products	None	31/12/2030	In progress	None
10	AM0086/HĐMBHH	VEDAN VIETNAM ENTERPRISE CORP. LTD.	No	01/12/2025	VEDAN PRODUCTS	As arising	1 year	In progress	None
11	08/2026-2027/VL	ACECOOK VIETNAM JSC	No	01/01/2026	Acecook	As arising	2 years	In progress	None

No.	Contract name	Counterparty	Relationship with insiders and major shareholders	Signing date	Input products/ services	Contract value (VND)	Performance period	Status	Other important terms
		– VINH LONG BRANCH			products				

Major goods purchase contracts signed but not yet performed in 2024, 2025 and up to the present: None.

Goods sale contracts

Table 21. Major goods sale contracts from 2024 to the present

No.	Contract name	Counterparty	Relationship with insiders and major shareholders	Signing date	Output products / services	Contract value	Performance period	Status	Other important terms
1	678/HĐMB-TNCM	Son Ha Trading House	No	1/1/2024	General merchandise	As arising	2 years	Performed	None
2	528/HĐMB-TNCM	Tuyet Nhu General Merchandise Co., Ltd.	No	1/1/2024	General merchandise	As arising	2 years	Performed	None
3	349/HĐMB-TNCM	TUNG ELECTRONICS	No	31/12/2023	Electronics	As arising	2 years	Performed	None

No.	Contract name	Counterparty	Relationship with insiders and major shareholders	Signing date	Output products / services	Contract value	Performance period	Status	Other important terms
		HOUSEHOLD BUSINESS							
4	335/HĐMB-TNCM	DUONG QUANG HOUSEHOLD BUSINESS	No	31/12/2023	Electronics	As arising	2 years	Performed	None
5	336/HĐMB-TNCM	NGUYEN KIEU OANH HOUSEHOLD BUSINESS	No	31/12/2023	Electronics	As arising	2 years	Performed	None
6	543/HĐMB-TNCM-2025	Nguyen Van Tan	No	01/01/2025	General merchandise	As arising	2 years	In progress	None
7	825/HĐMB-TNCM-2024	Ca Mau Guest House	No	01/09/2024	General merchandise	As arising	1.5 years	Performed	None
8	916/HĐMB-TNCM-2024	Truong Thi Thanh Thuy	No	01/11/2024	General merchandise	As arising	2 years	In progress	None
9	526/HĐ-TNCM-2024	Do Tuan Kiet	No	01/01/2024	General merchandise	As arising	2 years	Performed	None

No.	Contract name	Counterparty	Relationship with insiders and major shareholders	Signing date	Output products / services	Contract value	Performance period	Status	Other important terms
10	930/HĐMB-TNCM-2024	Nguyen Hong Hai	No	01/11/2024	General merchandise	As arising	2 years	In progress	None
11	05/HĐ-ĐLBL/2026	Hai Toai One Member Co., Ltd.	No	19/01/2026	Oil	As arising	2 years	In progress	None
12	12/HĐ-ĐLBL/2026	Le Tan Dong Private Enterprise	No	19/01/2026	Petroleum	As arising	2 years	In progress	None
13	08/HĐ-ĐLBL/2026	Luong Thanh Nhuan Private Enterprise	No	19/01/2026	Petroleum	As arising	2 years	In progress	None

(Source: Camau Trading JSC)

Major goods sale contracts signed but not yet performed in 2024, 2025 and up to the present: None.

10.6. Major customers and suppliers

Table 22. List of the Company's major suppliers

No.	Major supplier	2024			2025			First 09 months of 2026			Type of goods/services	Relationship with insiders and major shareholders
		No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases		
1	LONG HUNG TRADING AND SERVICES CO., LTD. - CA MAU BRANCH	1	805,854,421,865	18.27%	1	888,245,583,580	19.66%	1	527,907,661,240	16.11%	Petroleum	Branch of the parent company
2	MASAN CONSUMER CORPORATION	5	891,431,116,412	20.21%	5	942,145,555,043	20.85%	5	375,536,535,519	9.49%	Consumer goods	No
3	HEINEKEN VIETNAM BREWERY CO., LTD.	3	550,769,928,247	12.49%	3	598,863,435,492	13.25%	3	581,769,110,370	14.00%	General merchandise	No
4	3A NUTRITION (VIETNAM) CO., LTD. – CAN THO CITY BRANCH	8	319,384,069,482	7.24%	7	390,213,103,593	8.64%	5	130,855,020,209	3.88%	General merchandise	No
5	VAN HAU TRADING-SERVICE CO.,	3	428,189,703,550	9.71%	3	306,361,651,169	6.78%	3	136,815,185,431	1.45%	Consumer goods	No

No.	Major supplier	2024			2025			First 09 months of 2026			Type of goods/services	Relationship with insiders and major shareholders
		No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases		
	LTD.											
6	ACECOOK VIETNAM JSC – VINH LONG BRANCH	1	172,280,881,368	3.91%	3	221,770,953,790	4.91%	3	129,506,978,467	2.29%	General merchandise	No
7	VEDAN VIETNAM ENTERPRISE CORP. LTD.	2	175,003,315,978	3.97%	2	163,587,721,725	3.62%	2	81,248,050,646	1.61%	General merchandise	No
8	LOF INTERNATIONAL DAIRY JSC	3	150,170,300,469	3.40%	4	143,904,396,109	3.18%	3	92,784,728,627	2.46%	General merchandise	No
9	TOTALENERGIES LPG VIETNAM CO., LTD.	1	120,111,714,550	2.72%	1	104,814,749,102	2.32%	1	64,205,983,508	1.11%	Gas	No
10	VIETNAM DAIRY PRODUCTS JSC – CAN THO	1	63,477,597,946	1.44%	2	117,816,503,563	2.61%	2	48,995,015,657	1.14%	General merchandise	No

No.	Major supplier	2024			2025			First 09 months of 2026			Type of goods/services	Relationship with insiders and major shareholders
		No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases		
	BRANCH											
11	KIDO GROUP CORPORATION	3	104,335,203,077	2.37%	3	109,846,598,945	2.43%	4	74,047,316,843	1.46%	General merchandise	No
12	NUMBER ONE MANUFACTURING TRADING SERVICE CO., LTD.	1	59,638,651,075	1.35%	3	101,139,720,310	2.24%	3	64,749,886,102	1.61%	Beverages	No
13	PHUOC THO CO., LTD. – BRANCH	1	75,284,369,050	1.71%	1	80,243,524,350	1.78%	1	35,165,625,300	0.78%	General merchandise	No
14	TH FOOD CHAIN JSC	1	60,556,751,998	1.37%	1	68,173,323,719	1.51%	1	55,209,103,893	1.13%	Milk	No
15	VINASOY VIETNAM SOYMILK FACTORY – BRANCH OF QUANG NGAI	1	29,266,012,077	0.66%	1	34,307,540,047	0.76%	1	29,420,623,021	0.59%	Sugar	No

No.	Major supplier	2024			2025			First 09 months of 2026			Type of goods/services	Relationship with insiders and major shareholders
		No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases		
	SUGAR JSC											
16	TRUNG NGUYEN GROUP JSC	4	47,211,903,260	1.07%	3	54,369,116,031	1.20%	5	37,510,389,953	0.98%	Coffee	No
17	SOUTHERN BATTERY JSC	1	37,790,539,259	0.86%	1	28,801,480,108	0.64%	1	28,047,582,510	0.58%	Batteries	No
18	LONG HUNG TRADING AND SERVICES CO., LTD.	1	60,223,556,000	1.37%	1	32,262,200,000	0.71%	1	378,210,323,385	2.28%	Petroleum	Branch of the parent company
19	ORION FOOD VINA CO., LTD.	1	21,821,659,833	0.49%	1	22,638,991,076	0.50%	1	6,793,555,452	0.21%	General merchandise	No
20	DONG NAI FOOD INDUSTRIES CORPORATION - ONE MEMBER CO., LTD.	1	22,399,327,500	0.51%	1	12,731,081,000	0.28%	2	17,407,478,000	0.25%	General merchandise	No

No.	Major supplier	2024			2025			First 09 months of 2026			Type of goods/services	Relationship with insiders and major shareholders
		No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases	No. of contracts	Transaction value (VND)	Ratio /Purchases		
21	AJINOMOTO VIETNAM CO., LTD.	1	28,359,475,551	0.64%	1	19,918,861,025	0.44%	1	11,290,066,100	0.22%	General merchandise	No
22	INTERFOOD SHAREHOLDING COMPANY	3	36,406,248,432	0.83%	3	35,704,934,894	0.79%	3	26,645,476,622	0.53%	General merchandise	No
23	PHU TRUONG INTERNATIONAL JSC	10	56,656,422,558	1.28%	3	33,141,442,890	0.73%	3	10,382,832,628	0.21%	General merchandise	No

(Source: Camau Trading JSC)

Table 23. List of the Company's major customers

No.	Counterparty	2024		2025		First 09 months of 2026		Type of goods/services	Relationship with insiders and major shareholders
		Transaction value (VND)	Ratio /Net revenue	Transaction value (VND)	Ratio /Net revenue	Transaction value (VND)	Ratio /Net revenue		
1	Son Ha Trading House	12,990,000,000	0.28%	13,165,283,000	0.28%	4,881,778,578	0.14%	General merchandise	No
2	Tuyet Nhu General Merchandise Co., Ltd.	12,024,000,000	0.26%	8,415,557,000	0.18%	11,119,100,468	0.32%	General merchandise	No

No.	Counterparty	2024		2025		First 09 months of 2026		Type of goods/services	Relationship with insiders and major shareholders
		Transaction value (VND)	Ratio /Net revenue	Transaction value (VND)	Ratio /Net revenue	Transaction value (VND)	Ratio /Net revenue		
3	TUNG ELECTRONICS HOUSEHOLD BUSINESS	4,996,148,000	0.11%	4,913,805,000	0.10%	2,985,317,000	0.09%	Electronics	No
4	DUONG QUANG HOUSEHOLD BUSINESS	2,924,547,000	0.06%	2,029,029,000	0.04%	1,541,785,000	0.04%	Electronics	No
5	NGUYEN KIEU OANH HOUSEHOLD BUSINESS	2,118,099,000	0.05%	3,025,660,000	0.06%	2,371,467,000	0.07%	Electronics	No
6	Nguyen Van Tan	2,312,897,365	0.05%	2,683,511,000	0.06%	1,177,452,389	0.03%	General merchandise	No
7	Truong Thi Thanh Thuy	6,079,387,107	0.13%	4,030,308,000	0.09%	1,727,385,972	0.05%	General merchandise	No
8	Do Tuan Kiet	1,567,808,300	0.03%	1,248,773,000	0.03%	595,959,510	0.02%	General merchandise	No
9	Nguyen Hong Hai	8,541,657,952	0.19%	9,517,022,000	0.20%	4,248,040,957	0.12%	General merchandise	No
10	Tran Van Chinh (Tran Chinh) Kien Vang Household Business	12,589,000,000	0.27%	7,523,613,369	0.16%	10,426,073,650	0.30%	General merchandise	No
11	Pham Trung Toan	18,753,223,755	0.41%	15,067,507,190	0.32%	5,277,749,315	0.15%	General merchandise	No

(Source: Camau Trading JSC)

10.7. Position of the Issuer in the industry

- **Position of the Issuer compared to other enterprises in the same industry**

➢ ***Petroleum business***

Camau Trading Joint Stock Company is an enterprise specializing in domestic trade. Over more than 30 years of operation, the Company has grown stronger in terms of organizational structure, business efficiency and workforce. From one office with 4 affiliated stores and annual sales of about VND 180 million, the Company now has 10 petrol stations, 01 petroleum depot and more than 71 retail agents throughout Ca Mau Province, and has the second largest petroleum retail network in terms of market share in Ca Mau Province after Ca Mau Petroleum Company.

In addition, petroleum and gas are also two product lines whose sales have increased strongly in recent years.

➢ ***General merchandise store business***

CMV is a leading fast-moving consumer goods retailer in Ca Mau, owning a network of 17 stores/branches and 06 supermarkets spread across the communes and wards of Ca Mau Province, accounting for about 50% of the general merchandise retail market share in the province. Continuously expanding, CMV has reached neighboring areas such as An Giang, Can Tho and Ho Chi Minh City, affirming its position in the retail industry. With a diverse product portfolio, the Company trades in more than 3,000 items across all product groups: electrical, electronic and household electrical appliances; foodstuffs and household goods; stationery and office equipment; construction materials; fashion and apparel; metal and electrical goods. With dedicated and attentive service and many sales methods for all types of customers, including self-service, immediate cash payment and deferred payment, etc., the number of customers coming to the Company's products is growing. In particular, through installment sales at very low interest rates, the Company has enabled low-income people and ordinary workers in urban and rural areas to own many household amenities such as televisions, disc players, refrigerators, etc., contributing to improving the quality of life of people in the province.

- **Level of competition and market share of the Issuer compared to other enterprises in the same industry**

From late 2023 to 2025, competition in petroleum trading became increasingly fierce due to the entry of more petroleum traders into the Ca Mau market, such as DDS, PV Oil Bac Lieu and TNPP BK, leading to close price competition and directly affecting profits. Nevertheless, with the support of Long Hung Company in terms of discounts and additional discounts, CMV's sales policies have basically maintained its position in the Ca Mau market and expanded to some customers in Ho Chi Minh City.

Nationwide, the petroleum market is highly concentrated: the group of large key traders (Petrolimex, PVOIL, Thanh Le, Saigon Petro, Mipec) accounts for more than 88% of the supply market share, of which Petrolimex alone accounts for about 50% and PVOIL about 22–

23% of the domestic market share. As a local-scale distributor/retailer, CMV does not aim to compete for national market share but focuses on maintaining and expanding its presence in Ca Mau and some neighboring provinces. In addition, from 01/6/2025, petroleum retailers must issue an electronic invoice for each sale under Decree 70/2025/NĐ-CP; at the same time, the mandatory nationwide blending of E10 biofuel gasoline from 01/6/2026 under Circular 50/2025/TT-BCT has affected the supply structure and profit margins of enterprises in the industry. Furthermore, the draft Decree replacing Decree 83/2014/NĐ-CP on petroleum trading is being finalized by the Ministry of Industry and Trade for submission to the Government, and is expected to change the price management mechanism and the supply assurance responsibilities of traders.

CMV is a leading fast-moving consumer goods retailer in Ca Mau, owning a network of 17 stores/branches and 06 supermarkets spread across the wards and communes of the province, accounting for about 50% of the general merchandise retail market share in the province. Family-run self-service mini supermarkets and chains such as Bach Hoa Xanh, Vinmart and Coopmart have opened many new stores with competitive prices, partly sharing customers in the area.

Nationwide, the modern retail channel (supermarkets, mini supermarkets, convenience stores) currently accounts for about 27% of total retail sales and is forecast to reach about 35% by 2030 (compound growth of about 12% per year according to Insight Asia). Large chains such as Bach Hoa Xanh and WinCommerce (WinMart/WinMart+) are stepping up network expansion, including in rural areas, increasing competitive pressure on CMV's retail system. However, with its long-standing brand, extensive network and understanding of the local market, CMV still maintains its leading position in general merchandise retail in Ca Mau.

- **Industry development prospects**

➢ ***Petroleum business***

Petroleum is a strategic commodity, meeting the needs of most sectors of the economy such as industry, agriculture, forestry, fishery and transport. To date, there is no fuel that can effectively replace this energy source; therefore, sales volume does not fluctuate much even though prices are affected by related factors. The development of the petroleum business is closely related to economic growth. A developing economy will certainly lead to increased demand for petroleum.

With the characteristics of a river region with a dense network of rivers and canals, waterway transport is the main means of transport, with many boats and vessels and aquaculture and fishing activities. The needs for production, transport, circulation of goods and people's travel are very large. With favorable natural conditions and great potential for aquaculture development, aquaculture and fishing output will increase significantly, meaning increased demand for fuel for fishing boats – especially DO diesel – supported by the State's preferential policies as well as encouraging signals from new export markets around the world.

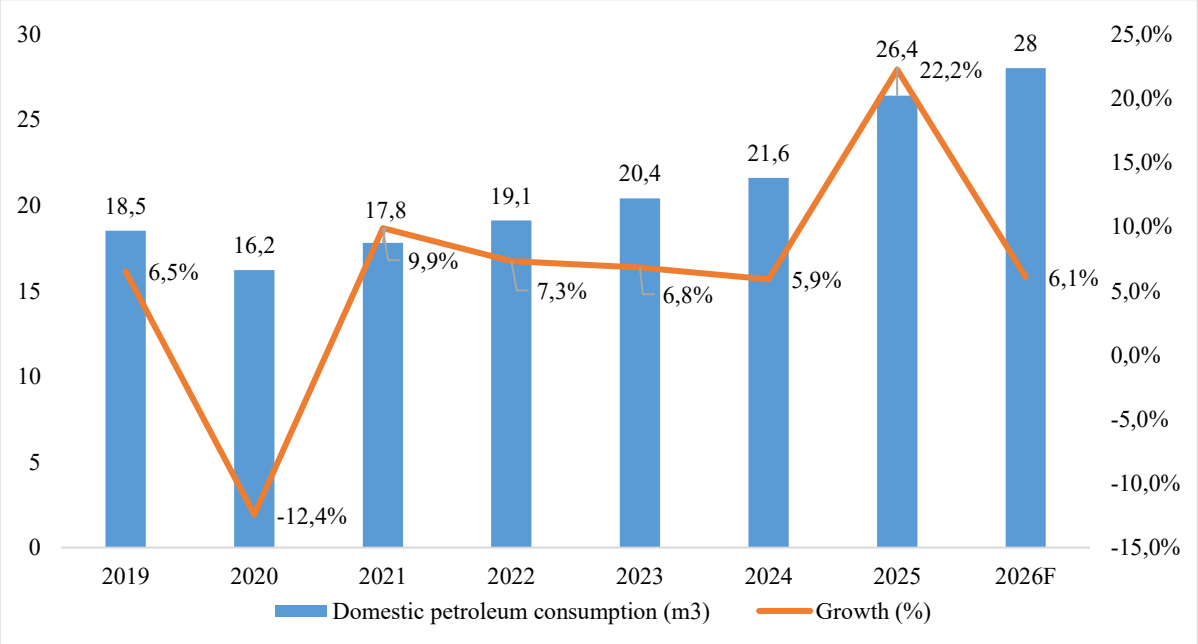
According to data from the Ministry of Industry and Trade and the General Statistics Office, domestic petroleum consumption maintained an average growth trend of 5-7% per year in

2019-2023, but declined sharply in 2020 due to the COVID-19 pandemic. In 2025, domestic petroleum consumption is estimated at about 26.2 – 26.4 million m³/tons and is forecast to exceed 28 million m³/tons in 2026 thanks to economic growth and urbanization, despite pressure from the shift to clean energy and electric vehicles (in Q1/2026, electric motorcycle sales in the entire market increased by about 177% year-on-year). In Q3/2026, the domestic petroleum market continued to be affected by world fuel price fluctuations and geopolitical factors. According to the General Statistics Office, the import price index of fuels in Q3/2026 increased by 6.35% compared to Q2/2026 and by 11.29% year-on-year; import prices of all types of petroleum in the first 9 months of 2026 increased by 3.33% compared to the same period of 2025. At the same time, domestic petroleum prices continued to be adjusted several times in Q3, with gasoline prices in September 2026 rising by 9.39% month-on-month, contributing to a 3.97% increase in the transport price index in September. Regarding imports, in the first 9 months of 2026, petroleum was one of Vietnam's commodities with a large trade deficit, with a deficit of about USD 8.26 billion, in the context of Vietnam's total import turnover increasing by 36.7% year-on-year. In addition, from 01/7/2026, tax policies on petroleum continue to be applied under new regulations, under which E5 and E10 gasoline are subject to special consumption tax rates of 8% and 7% respectively; at the same time, the implementation of the biofuel blending roadmap under Circular No. 50/2025/TT-BCT continues to promote a shift in Vietnam's fuel consumption structure.

In the medium and long term, petroleum demand is supported by economic growth, transport activities and urbanization; however, the shift to clean energy vehicles, especially electric vehicles, together with the requirement to increase the proportion of biofuels, will continue to put pressure on demand growth for traditional petroleum.

Figure 8. Domestic petroleum consumption, 2019 – 2026F

(Unit: million m³/tons; %)



(Source: Compiled by DNSE)

In addition, in 2026, the Ministry of Industry and Trade allocated minimum total petroleum supply to key traders at nearly 31.8 million m³/tons (an average of about 2.65 million m³/tons per month), a significant increase compared to actual 2025 levels (total supply of about 28.6 million m³/tons and consumption of about 26.4 million m³/tons), to meet the GDP growth target of 10% or higher. Domestic petroleum demand is forecast by analysts to continue growing by over 8% per year thanks to the recovery and expansion of the economy. In terms of prices, the average Brent crude price in 2026 is forecast to remain high (about USD 90 – 95 per barrel) due to geopolitical tensions in the Middle East, but tends to gradually cool towards the end of the year as supply gradually stabilizes.

In addition to opportunities from rising demand, the petroleum industry in 2026 also faces a number of challenges: sharp fluctuations in world prices increase the risk of provisions for high-cost inventories and narrow retail margins; at the same time, the mandatory blending of E10 biofuel gasoline from 01/6/2026 and the new legal framework on petroleum trading require distributors and retailers to be more proactive in sourcing and regulatory compliance. As an entity with a large petroleum retail network in Ca Mau Province, together with stable supply and discount policies from its supply partner, the Company has a basis to maintain its market share and seize opportunities for volume growth in 2026.

➢ ***General merchandise store business***

With the positive growth of the economy, people's incomes and living standards are gradually improving, and consumer demand is increasing accordingly. In the Ca Mau market, according to the Socio-Economic Report of Ca Mau Province, in the first 09 months of 2026, total retail sales of goods and consumer service revenue reached VND 121,616 billion, up 19.5% year-on-year. The economic development prospects and potential of Ca Mau will lead to a strong increase in spending on consumer goods in the province.

In the Ca Mau market, according to the Socio-Economic Report of Ca Mau Province, the socio-economic situation in the first 9 months of 2026 in Ca Mau continued to record many positive results; industrial production, trade, exports, tourism and investment attraction maintained growth momentum, laying the foundation for achieving the full-year socio-economic development targets. According to the report of the Provincial People's Committee, total fishery output in 9 months reached 971,130 tons, up 6.7% year-on-year; rice output reached more than 1.7 million tons, up 0.7%. The industrial production index for 9 months increased by 12.7%; processed shrimp output reached 305,288 tons, up 16.8% year-on-year. Trade and export activities continued to grow. In Q3 alone, export turnover reached USD 771 million, up 4.2%; of which, cumulative seafood exports reached USD 1,805 million.

With the prospects of economic growth and continued improvement in purchasing power, demand for consumer goods in Ca Mau Province is expected to continue increasing in the coming period, creating favorable conditions for the Company's trading and retail business.

- **Assessment of the consistency of the Issuer's development orientation with the industry's orientation, State policies and global trends**

The Company's development orientation

Petroleum: Maintaining wholesale market share and expanding the retail network continue to be the core objectives of the Company's business strategy. To achieve this, the Company will focus on expanding its retail network by increasing the number of stations and agents, thereby reaching more customers and increasing sales. Given the growing demand for petroleum, especially in the provinces, the Company aims to open new petrol stations every year, while developing a network of retail agents in remote areas to better meet local demand and strengthen the Company's market position.

Retail business: The Company identifies market expansion and reputation enhancement as its two top strategic objectives. In its market expansion plan, the Company will establish more branches and agents in An Giang, Can Tho and Ho Chi Minh City, helping it reach more potential customers and grow revenue. At the same time, the Company will cooperate with reputable manufacturers to distribute products in Ca Mau, An Giang and Can Tho, to meet the diverse needs of the local market.

- **Assessment of the consistency of the Company's development orientation with the industry's orientation, State policies and global trends**

The development orientation of Camau Trading Joint Stock Company is consistent with the orientation of the petroleum and retail industries, State policies and global trends, specifically:

- Consistent with the orientation of the trade and retail sector: Camau Trading JSC focuses on developing its retail network, expanding its system of stores and agents, and diversifying more than 3,000 items from electronics and household appliances to petroleum and gas, contributing to improving the efficiency of general trading business and increasing market share in the Mekong Delta and neighboring provinces.
- Consistent with State policies: Camau Trading JSC benefits from policies on environmental protection, fire safety, social insurance and the "Vietnamese people prioritize using Vietnamese goods" program, while participating in social welfare activities and supporting local socio-economic development in Ca Mau Province and the Mekong Delta.
- Consistent with global trends: Camau Trading JSC has applied digital transformation, optimized its supply chain, adapted to e-commerce, saved energy and pursued sustainable development, meeting increasingly high consumer demand for quality, safe and environmentally friendly products.

10.8. Marketing activities

The Company focuses on brand promotion through its website to affirm its position, image and products with customers, continuously strengthening its brand to make Camex a reputable, professional and quality enterprise. In addition, the Company also focuses on applying marketing strategies for each market and region by introducing policies to consolidate existing markets and develop and expand new markets, in order to identify competitors and supply market share.

At the same time, in its business operations, the Company always ensures good after-sales and customer care policies, collecting information and listening to customer feedback in order to strengthen and maintain relationships with long-standing, traditional customers.

10.9. Intellectual property rights, trademarks, trade names and patents

- Trademark: Camau Trading Joint Stock Company.
- Foreign-language trading name: CAMAU TRADING JOINT STOCK COMPANY
- Abbreviated company name: CAMEX
- Company logo:



- Company website: http://www.tncm.com.vn/
- Trademark registration: Camau Trading Joint Stock Company has registered its trademark with the Intellectual Property Office under Trademark Registration Certificate No. 491709, Decision No. 57782/QĐ-SHTT dated 16/05/2024 issued by the Intellectual Property Office under the Ministry of Science and Technology, and Trademark Registration Certificate No. 49728, Renewal Decision No. 100072/QĐ-SHTT dated 21/11/2022 issued by the Intellectual Property Office under the Ministry of Science and Technology.
- Currently, the Company has not registered any intellectual property rights, trademarks, trade names or patents.

10.10. Research and development policy

Information on the Company's policies:

- Completed the deployment of electronic office software: fast, safe and timely circulation and storage of documents.
- Improved and designed new reports on the ebiz software system to meet business needs and serve the daily and periodic management of stores and the Company.
- Completed the deployment and operation of DMS support software, reducing manual entry errors and manual data entry, and receiving orders directly at points of sale.
- Completed the synchronization of item codes across the entire system to support reporting and fast, accurate transfer of goods between warehouses.
- Completed the implementation of per-transaction electronic invoicing for petroleum.
- Researched, applied and fully implemented policies and benefits relating to employees to ensure social responsibility. Regards the labor force – human resources – intellectual resources as the enterprise's most valuable capital.
- **Impact of the research and development policy on the Company's operations**

  Supporting innovation and enhancing competitiveness:



- Helps the Company create new products, expand its product portfolio, diversify choices for many customer groups, increase brand recognition, meet market needs and tastes, attract customers and increase revenue.

Increasing production and business efficiency:



- Applying science and technology to operations helps reduce costs, improve product quality, save time and resources and increase profit.



- Creates a competitive advantage over market competitors by leveraging available resources such as the warehouse system, branches, available human resources and especially the network of distribution channel partners from supermarkets, convenience stores and manufacturing and trading partners, etc.

10.11. Business strategy

- **Overall business strategy**

Stable and sustainable development: The Company prioritizes multi-sector development to increase profit from many fields, leveraging its competitive advantages, core competencies, resources and brand to expand into new fields. It focuses on monitoring the market to adjust plans, manage economic risks and ensure a solid position in Ca Mau and neighboring provinces**.**

Diversification of products and services: Expanding the product portfolio to meet diverse customer needs, combined with customer care and promotion programs to retain existing customers and attract new ones. Managing inventory flexibly by product type (petroleum, general merchandise) to cope with price fluctuations**.**

Market expansion: Taking advantage of market conditions to increase market share, especially in the Southwest region. Cooperating with reputable manufacturers to distribute products, while developing delivery services to remote areas to enhance brand recognition**.**

- **Strategic objectives**
- **Long term**: To become a professional distributor for well-known brands in Ca Mau Province and neighboring areas, with a focus on sustainable environmental, social and community development. To build a united and creative working environment to increase customer trust.
- **Short term**: To increase market coverage and expand the retail network.
- **Sustainability**: Training on environmental protection and occupational safety; issuing pollution control policies; participating in local community activities to minimize waste and save energy.
- **Strategic orientations**

- Customer focus: Putting customers at the center, understanding their needs and wishes to provide the best products and services.
- Quality first: Ensuring the highest product quality and safety for consumers' health.
- Innovation: Continuously researching and developing new products and applying science and technology in production and management to increase competitiveness in order to optimize the Enterprise's revenue, costs and profit.
- Sustainable development: Harmoniously combining business profit and social responsibility, contributing to environmental protection by participating in a carbon emission reduction project in rice cultivation in the Mekong Delta.
- Strategic cooperation: Cooperating with reputable domestic partners to expand markets and enhance product value.
- Leveraging available strengths to develop and optimize sales efficiency: brand, distribution channel system, sales branches nationwide, and operational and business human resources, so that revenue grows faster than costs in order to increase profit and competitiveness in the market.

10.12. Information on satisfaction of business conditions under relevant laws

Camau Trading Joint Stock Company is engaged in petroleum trading (oil, lubricants), liquefied petroleum gas and gas cylinders, and wholesale of office machinery, equipment and parts. These are conditional business lines.

Petroleum wholesale is an activity of petroleum distributors, which are granted by the Ministry of Industry and Trade a Certificate of eligibility as a petroleum distributor. Main conditions (under Article 16 of Decree 83/2014/NĐ-CP, as amended by Decree 95/2021/NĐ-CP):

1. The enterprise is established in accordance with the law, with petroleum trading registered in its Enterprise Registration Certificate.

2. Has petroleum depots and tanks with a minimum capacity of two thousand cubic meters (2,000 m3), owned by the enterprise or leased from a petroleum trader for five (05) years or more.

3. Has petroleum transport vehicles owned by the enterprise or leased from a petroleum trader for five (05) years or more.

4. Has a petroleum distribution system: at least five (05) petrol retail stations owned or leased for a term of five (05) years or more, of which at least three (03) are owned; at least ten (10) petrol retail stations belonging to agents that have been granted a Certificate of eligibility for petroleum retail stations as prescribed in Article 25 of this Decree.

Petroleum retail is carried out through retail agents, retail franchisees or direct retail stations. These types are granted a Certificate of eligibility as an agent (issued by the Department of Industry and Trade) or a Certificate of eligibility for retail stations (under Article 25 of Decree

83/2014/NĐ-CP):

Petrol stations meeting the following conditions are granted a Certificate of eligibility for petroleum retail stations by the Department of Industry and Trade:

1. The location must be in line with the planning approved by the competent authority.

2. Owned or leased for a term of five (05) years or more by a trader that is a petroleum retail agent, general agent, retail franchisee, petroleum distributor, key petroleum trader or key petroleum producer with a distribution system as prescribed in this Decree (the applicant must be named in the Certificate of eligibility for petroleum retail stations). In case of leasing a petroleum retail station, the lessee must be named in the Certificate of eligibility for petroleum retail stations."

3. Designed, constructed and equipped in accordance with the National Technical Regulation on design requirements for petrol stations, ensuring fire safety and environmental protection as required by the competent State management authority.

4. Managers and staff directly involved in business must be trained and have training certificates in fire prevention and fighting and environmental protection in accordance with current law

In practice, Camex has 01 general depot dedicated to petroleum storage, specifically: the People's Committee of Ca Mau Province approved the investment policy for the Dinh Binh petroleum depot project with an area of 5,884.5 m^2 under Decision No. 2140/QĐ-UBND dated 05/12/2023; the People's Committee of Ca Mau Province decided to lease the land until 19/4/2056 under Decision No. 1358/QĐ-UBND; and the Fire Prevention, Fighting and Rescue Police Division issued Certificate of Fire Safety Design Approval No. 73/TD-PCCC.

In addition, Camex has 10 petrol stations holding certificates of eligibility for petroleum trading:

Table 24. The Company's petrol stations

No.	Type	Certificate of eligibility for petroleum retail stations			
		No.	Date of issue	Expiry date	Place of issue
1	Hung My petrol station	94/GCN-SCT	13/8/2025	13/8/2030	Department of Industry and Trade of Ca Mau Province
2	Dinh Binh petrol station	210/GCN-SCT	21/05/2026	21/05/2031	Department of Industry and Trade of Ca Mau Province

No.	Type	Certificate of eligibility for petroleum retail stations			
		No.	Date of issue	Expiry date	Place of issue
3	Luong The Tran petrol station	22/GCN-SCT	09/01/2025	07/7/2028	Department of Industry and Trade of Ca Mau Province
4	Tac Thu petrol station	20/GCN-SCT	09/01/2025	30/11/2027	Department of Industry and Trade of Ca Mau Province
5	Tan Thanh petrol station	19/GCN-SCT	09/01/2025	18/10/2028	Department of Industry and Trade of Ca Mau Province
6	Tac Van petrol station	16/GCN-SCT	09/01/2025	03/10/2028	Department of Industry and Trade of Ca Mau Province
7	Ward 1 petrol station	21/GCN-SCT	09/01/2025	18/10/2028	Department of Industry and Trade of Ca Mau Province
8	Ward 4 petrol station	18/GCN-SCT	09/01/2025	06/01/2028	Department of Industry and Trade of Ca Mau Province
9	Dam Doi petrol station	24/GCN-SCT	09/01/2025	14/11/2028	Department of Industry and Trade of Ca Mau Province
10	Cai Nai petrol station	25/GCN-SCT	09/01/2025	06/02/2029	Department of Industry and Trade of Ca Mau Province

(Source: Camau Trading JSC)

11. Policies towards employees

11. 1. Number of employees of the Company

The quality of human resources is one of the important factors determining Camex's development; therefore, the Company always gives top priority to developing high-quality human resources in its development strategy.

The average number of employees of the Company in the 2 most recent years was 628.

As at 30/09/2026, the total number of employees of the Company was 544. Details are as follows:

Table 25. Consolidated workforce structure of the Company

No.	Qualification	31/12/2024		31/12/2025		30/09/2026	
		Number of persons	Percentage (%)	Number of persons	Percentage (%)	Number of persons	Percentage (%)
I	**By qualification**	**649**	**100%**	**608**	**100%**	**544**	**100%**
1	Postgraduate	0	0	0	0	0	0.0%
2	University and equivalent	104	16%	105	17.2%	93	17.1%
3	College and vocational secondary	118	18.2%	102	16.8%	93	17.1%
4	Elementary, high school and lower secondary	427	65.8%	401	66%	358	65.8%
II	**By type of labor contract**	**649**	**100%**	**608**	**100%**	**544**	**100%**
1	Indefinite-term contracts	344	53%	361	59.4%	355	65.2%
2	Definite-term contracts	305	47%	247	40.6%	189	34.8%

(Source: Camau Trading JSC)

11. 2. Training, salary, bonus and allowance policies

- **Salaries, bonuses, welfare and allowances**

The Company's welfare policy is flexible according to each development period, always ensuring clarity, transparency and appropriate rewards to encourage employees' work spirit, thereby increasing productivity and profit for the Company.

Salary and bonus policies are always implemented correctly and fully in accordance with State policies for employees, such as: signing labor contracts; full participation in social insurance, health insurance and unemployment insurance; and handling maternity, sickness and periodic health check-up benefits. Policies are always promptly updated and adjusted to suit the Company's actual operations.

The Company always accompanies and listens to the aspirations of employees at all levels; it coordinates with the trade union to provide low-interest loans to employees in difficult circumstances to develop household side businesses and repair their houses, helping employees overcome difficulties and feel secure in their work.

Bonus regimes include a 13th-month salary; bonuses on holidays and Tet; overtime bonuses; bonuses for initiatives and technical improvements; ad hoc bonuses; regularly organizing sports and cultural activities on major holidays and organizing domestic and overseas tours for the Company's officers and employees to encourage enthusiasm at work.

- **Training policy:**

The Company's management always facilitates the participation of officers and employees in professional training courses and internal training to improve their sales and marketing skills, oriented towards the core value of providing the best service to consumers, mainly serving the Company's sales business.

- **Working environment:**

The Company always focuses on building a corporate culture and disseminating it to every officer and employee of the Company. The Company always pays attention to raising awareness of "Civilized, cultured commerce", creating a distinctive identity of Camau Trading Joint Stock Company through internal rules, regulations, service style and attitude, and communication both internally and with partners and customers in a friendly, respectful and united environment.

At the same time, the Company's top priority is always to ensure a friendly working environment that fosters cohesion among the Company's employees.

11. 3. Regulations on issuance of shares to employees

The Company does not have specific regulations applicable throughout its operations. Each year, based on business results, the Board of Directors will submit to the GMS for approval the regulations on the issuance of bonus shares under a specific employee stock ownership plan (if any).

12. Dividend policy

Pursuant to the Company's Charter, the Company's dividend distribution policy is as follows:

- The General Meeting of Shareholders decides on the annual dividend rate and form of dividend payment from the Company's retained earnings.
- The Company does not pay interest on dividends or payments relating to a class of shares.
- The Board of Directors may recommend that the General Meeting of Shareholders approve the payment of all or part of dividends in shares, and the Board of Directors is the body implementing this decision.
- Where dividends or other amounts relating to a class of shares are paid in cash, the Company must pay in Vietnamese dong. Payment may be made directly through banks based on the bank account details provided by shareholders. If the Company has transferred the money according to the bank details provided by a shareholder but the shareholder does not receive the money, the Company is not responsible for the amount transferred to that shareholder. Dividend payments for shares listed/registered for trading on the Stock Exchange may be made through securities companies or the Vietnam Securities Depository.
- Pursuant to the Law on Enterprises and the Law on Securities, the Board of Directors passes a resolution setting a specific record date for the list of shareholders. Based on that date, persons registered as shareholders or holders of other securities are entitled to receive dividends, interest, profit distributions, shares, notices or other documents.
- Other matters relating to profit distribution are carried out in accordance with current law.

Over the years, the Company has paid dividends to shareholders from retained earnings. The dividend rate is decided by the General Meeting of Shareholders based on the proposal of the Board of Directors and the Company's business and investment plans and strategies.

The dividend rates of Camau Trading Joint Stock Company in the 02 most recent years are as follows:

Table 26. Dividend rates for 2024 - 2025

Year	2024	2025
Dividend rate	0%	0%
Form of payment	Not paid	Not paid

(Source: Camau Trading JSC)

13. Information on the use of proceeds from the most recent offering

Since the beginning of 2024 to date, the Company has not conducted any offering/issuance of shares for cash to increase its charter capital; therefore, there were no proceeds or use of proceeds from offerings/issuances in the 02 most recent years up to the time of filing.

14. Information on commitments not yet performed by the Issuer

- ***Information on land lease contracts***

Currently, the Company leases offices and warehouses, giving rise to future rental payments under operating lease contracts as follows:

Unit: VND

Item	31/12/2024	31/12/2025	30/9/2026
Total contract value (excluding VAT)	**7,632,000,000**	**7,632,000,000**	**7,632,000,000**
Accumulated rental expenses recognized	720,000,000	720,000,000	540,000,000
Remaining land rental to be paid, of which:			
- 1 year or less	*720,000,000*	*720,000,000*	*540,000,000*
- Over 1 year to 5 years	*2,880,000,000*	*2,880,000,000*	*2,880,000,000*
- Over 5 years	*3,252,000,000*	*2,532,000,000*	*1,992,000,000*

(Source: Camau Trading JSC)

Details of lease contracts:

No.	Contract			Contracting party	Area (m2)	Lease term	Land rental	Leased address
	No.	Date	Item					
1	02/HĐKT-2019	01/05/2019	Land lease contract	Ms. Nguyen Thi Viet Anh	538.50	588 months	VND 4,440,000,000/year	Ho Phong Quarter, Gia Rai Ward, Ca Mau Province
2	174/HĐKT-2018	31/7/2017	Land lease contract	Ms. Nguyen Thi Viet Anh	567.10	180 months	VND 1,077,490,000/year	Bay Cho Hamlet, Dong Thai Commune, An Giang Province
3	15/2024/HĐ TĐ	05/08/2024	Land lease contract	People's Committee of Ca Mau Province	5,884.50	49 years	VND 121,507,155/year	Cay Tram Hamlet, Tan Thanh Ward, Ca Mau Province
4	17/2024/HĐ TĐ	04/09/2024	Land lease contract	Department of Natural Resources & Environment of Ca Mau Province	78.00	25 years	VND 54,756,000/year	64 De Tham, An Xuyen Ward, Ca Mau Province

No.	Contract			Contracting party	Area (m2)	Lease term	Land rental	Leased address
	No.	Date	Item					
5	18/2024/HĐ TĐ	04/09/2024	Land lease contract	Department of Natural Resources & Environment of Ca Mau Province	132.80	25 years	VND 43,712,448/year	Le Loi Street, An Xuyen Ward, Ca Mau Province
6	19/2021/HĐ TĐ	04/09/2024	Land lease contract	Department of Natural Resources & Environment of Ca Mau Province	68.60	25 years	VND 48,157,200/year	18 De Tham, An Xuyen Ward, Ca Mau Province
7	05/HĐTĐ	11/03/2008	Land lease contract	People's Committee of Ca Mau Province	1,043.20	49 years	VND 124,951,366/year	Ton Duc Thang Street, Tan Thanh Ward, Ca Mau Province
8	02/HĐTĐ	11/03/2008	Land lease contract	People's Committee of Ca Mau Province	786.10	49 years	VND 109,842,539/year	Nguyen Du Street, Tan Thanh Ward, Ca Mau Province
9	23/HĐTĐ	18/10/2007	Land lease contract	People's Committee of Ca Mau Province	2,388.92	40 years	VND 30,931,736/year	So Tai Hamlet, Luong The Tran Commune, Ca Mau Province.
10	01/HĐTĐ	26/03/2007	Land lease contract	People's Committee of Ca Mau Province	313.00	49 years	VND 4,131,600/year	So Tai Hamlet, Luong The Tran Commune, Ca Mau Province.
11	02/HĐTĐ	01/05/2015	Land use right lease contract	Bac Lieu Industrial Zone Infrastructure Development Company	10,006.00	47 years	19,541,718 VND/year	Lot B6, D1 Street, Tra Kha Industrial Park, Bac Lieu Ward, Ca Mau Province.

No.	Contract			Contracting party	Area (m2)	Lease term	Land rental	Leased address
	No.	Date	Item					
12	153/HĐTK	29/11/2022	Warehouse lease	LE DINH CHUNG	From 01/12/2022->30/11/2032	Leased for use as a general merchandise warehouse	153/HĐTK	11/29/2022

(Source: Camau Trading JSC)

- ***Information on outstanding bonds:***

  Camau Trading Joint Stock Company currently has no outstanding bonds that have not matured.

- ***Unexercised rights of preference shareholders:***

  Camau Trading Joint Stock Company currently has no preference shares.

- ***Other commitments:***

  CMV shares are listed on the Ho Chi Minh City Stock Exchange; Camau Trading Joint Stock Company undertakes to comply with the law on the additional depository registration of the newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the additional listing registration at the Ho Chi Minh City Stock Exchange (HOSE) within 30 days from the end of the offering.

15. Information, contingent liabilities and disputes or litigation relating to the Issuer that may affect the Issuer's business operations and financial position, the offering, the offering price of the shares, and the projects using the offering proceeds

None

16. Information on the Issuer's commitment that it is not being criminally prosecuted or has not been convicted of any crime of infringing upon the economic management order without having its criminal record expunged

Camau Trading Joint Stock Company undertakes that it *"is not being criminally prosecuted or has not been convicted of any crime of infringing upon the economic management order without having its criminal record expunged"* in accordance with Point e, Clause 1, Article 15 of Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on 26/11/2019.

IV. BUSINESS RESULTS, FINANCIAL POSITION AND BUSINESS PLAN

1. Business results

1.1. Summary of the Issuer's key business indicators for the 02 most recent years and cumulatively up to the most recent quarter

Table 27. Selected production and business indicators of the Company according to the separate financial statements

Unit: VND million

Item	2024	2025	% change 2025/2024	9M2026
Total assets	495,774.18	538,844.38	8.69%	507,242.22
Net revenue	4,600,285.94	4,726,616.89	2.75%	3,438,726.94
Net operating profit	3,704.78	1,254.16	-66.15%	11,459.85
Other profit	14,047.63	24,107.93	71.62%	15,038.29
Profit before tax	17,752.41	25,362.10	42.87%	26,498.14
Profit after tax	13,276.63	19,718.84	48.52%	21,043.80
Dividend payout ratio	0%	0%	N/A	0%
Dividend rate	Not paid	Not paid	N/A	N/A

(Source: Audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 28. Selected consolidated production and business indicators

Unit: VND million

Item	2024	2025	% change 2025/2024	9M2026
Total assets	502,604.34	542,373.71	7.91%	509,740.66
Net revenue	4,608,975.11	4,727,060.89	2.56%	3,438,726.94
Net operating profit	384.59	805.47	109.43%	11,657.01
Other profit	14,140.83	23,992.02	69.66%	14,979.05
Profit before tax	14,525.42	24,797.49	70.72%	26,636.07
Profit after tax	9,977.71	18,813.49	88.55%	21,064.24

Item	2024	2025	% change 2025/2024	9M2026
Dividend payout ratio	0%	0%	0%	0%
Dividend rate	Not paid	Not paid	0%	N/A

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

In a favorable economic environment, CMV achieved its revenue plan thanks to the sound strategy of the management and the efforts of all employees. Specifically, consolidated total assets increased from VND 502.6 billion in 2024 to VND 542.4 billion in 2025, an increase of 7.91%. Net revenue reached VND 4,727 billion, up 2.56% from VND 4,609 billion in 2024. Although revenue growth was modest, the company showed a marked improvement in operational efficiency. Most notably, profit from core business operations rose sharply from VND 384.6 million to VND 805.5 million, an increase of 109.44%. Other profit also increased by 69.66%, from VND 14.14 billion to VND 23.99 billion. As a result, profit before tax reached VND 24.80 billion (up 70.72%) and profit after tax reached VND 18.81 billion, up 88.56% compared to the previous year. The strong increase in profit while revenue increased only slightly shows that the management has controlled costs well, optimized the supply chain and improved governance efficiency. With the orientation of expanding markets, improving management efficiency, promoting the application of technology in business operations and optimizing the supply chain, CMV is gradually strengthening its position in the regional retail market, aiming for sustainable growth in the coming years. In the first 09 months of 2026, the Company's business operations remained stable, with consolidated total assets as at 30/09/2026 reaching VND 509.74 billion and net revenue reaching VND 3,438.73 billion. Net operating profit reached VND 11.66 billion and other profit reached VND 14.98 billion, bringing profit before tax to VND 26.64 billion and profit after tax to VND 21.06 billion. These results show that the Company continues to maintain the positive growth momentum from 2025, creating a favorable foundation for achieving its business targets for 2026.

- Other indicators: None.
- Opinion of the independent auditing organization: None.

2. Factors affecting the Company's business operations

In 2024, 2025 and the first 09 months of 2026, the following factors affected the business results of Camau Trading Joint Stock Company:

- **Advantages :**

✓ With many years of operation in the province, the Company has a thorough understanding of

the situation and characteristics of the Ca Mau market and has built and affirmed its brand and reputation in the market.

✓ Originating from a State-owned enterprise, the Company receives backing and support from local authorities.

✓ The network of petrol stations, general merchandise stores and other specialized stores is stable and covers the entire Ca Mau Province with relatively convenient locations. Building such an extensive network not only helps increase the Company's revenue and profit but also makes the Company's brand familiar to the public.

✓ Reasonable business policies, with proactive sourcing of petroleum and general merchandise, avoiding excessive dependence on the market.

✓ Employees are systematically and professionally trained. Management staff are given opportunities to improve their management skills, and sales staff attend skills improvement courses, etc.

- **Difficulties :**

✓ The global economy faces many challenges such as slow growth, prolonged inflation, tight monetary policy and supply chain instability. World oil prices fluctuate due to lower demand from major economies and geopolitical conflicts.

✓ People are cutting back on spending, and domestic consumption has not yet truly broken through.

✓ Access to capital remains a major obstacle : borrowing conditions remain strict, especially for small and medium-sized enterprises.

✓ Decrees 100 and 168 have come into effect and changed consumer behavior, strongly affecting the F&B industry and creating knock-on effects on enterprises supplying materials and services to the F&B industry (e.g. seafood, processed food, gas suppliers, etc.)

- **Major changes that may affect the Issuer's business results since the end of the most recent financial year: none.**

3. Financial position

3.1. Basic indicators

The Company's financial year begins on 01 January and ends on 31 December of each calendar year. The Company's financial statements are prepared in Vietnamese dong, in compliance with the Law on Accounting and current Vietnamese accounting standards and regimes.

Financial activities are always carried out fully by Camex and truthfully reflect the Company's financial position and business results, in compliance with relevant accounting rules, standards,

regimes and legal regulations. The Company considers compliance with the law as the responsibility and obligation of a legitimate business organization

a. Report on charter capital and business capital and the use of charter capital and business capital

Camau Trading Joint Stock Company uses and manages shareholders' contributed capital and business capital in accordance with the law and for the purposes specified in the Company's Charter on organization and operation:

Table 29. The Company's charter capital

Unit: VND

Item	31/12/2024	31/12/2025	30/09/2026
Charter capital	181,558,680,000	181,558,680,000	181,558,680,000

(Source: Camau Trading JSC)

Table 30. The Company's business capital according to the separate financial statements

Unit: VND million

No.	Item	31/12/2024	31/12/2025	30/09/2026
I	**Owners' equity**	**241,453.90**	**261,172.74**	**281,335.19**
1	Owners' contributed capital	181,558.68	181,558.68	181,558.68
2	Share premium	1,578.84	1,578.84	1,578.84
3	Investment and development fund	31,481.54	32,479.31	34,360.66
4	Undistributed profit after tax	26,834.85	45,555.92	63,837.01
II	**Liabilities**	**254,320.28**	**277,671.63**	**225,907.03**
1	Current liabilities	253,765.28	277,101.63	225,131.03
2	Non-current liabilities	555	570	776.00
	Total resources	**495,774.18**	**538,844.38**	**507,242.22**

(Source: Audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 31. The Company's business capital according to the consolidated financial statements

Unit: VND million

No.	Item	31/12/2024	31/12/2025	30/09/2026
I	**Owners' equity**	**246,076.97**	**263,740.42**	**282,635.11**
1	Owners' contributed capital	181,558.68	181,558.68	181,558.68
2	Share premium	1,578.84	1,578.84	1,653.41
3	Other owners' capital	1,637.79	1,637.79	1,637.79
4	Investment and development fund	33,579.15	34,576.92	37,244.73
5	Undistributed profit after tax	23,002.08	41,611.53	58,988.87
6	Non-controlling interests	4,720.44	2,776.65	1,551.63
II	**Liabilities**	**256,527.36**	**278,633.29**	**227,105.56**
1	Current liabilities	255,972.36	277,828.68	225,977.47
2	Non-current liabilities	555.00	804.61	1,128.09
	Total resources	**502,604.34**	**542,373.71**	**509,740.66**

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

b. Depreciation of fixed assets

Tangible fixed assets and intangible fixed assets are presented at historical cost, accumulated depreciation and net book value. During use, tangible fixed assets and intangible fixed assets are recorded at historical cost, accumulated depreciation and net book value. Depreciation is calculated using the straight-line method based on the estimated useful lives of assets in accordance with the depreciation framework prescribed in Circular No. 45/2013/TT - BTC dated 25/04/2013, Circular No. 147/2016/TT-BTC dated 13/10/2016 and Circular No. 28/2017/TT-BTC dated 12/04/2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the fixed assets up to the time the assets are ready for use.

Expenditures incurred after initial recognition are capitalized into the historical cost of fixed assets only if they certainly increase the future economic benefits from the use of such assets. Expenditures that do not meet the above conditions are recognized as production and business expenses in the year.

Fixed assets are depreciated using the straight-line method to gradually write off their historical

cost over their estimated useful lives. Details are as follows:

Asset type	Depreciation period
Tangible fixed assets	
Buildings and structures	05 – 50 years
Machinery and equipment	03 – 10 years
Means of transport	06 – 15 years
Office equipment and tools	03 – 10 years
Intangible fixed assets	
Land use rights	Land use rights allocated by the State with land use fees: amortized using the straight-line method based on the land allocation period (20 - 50 years); indefinite land use rights are not amortized
Software	Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The historical cost of computer software comprises all costs incurred by the Group up to the time the software is put into use. Computer software is amortized using the straight-line method over 03 years.

(Source: Audited separate and consolidated financial statements for 2024, 2025 and separate and consolidated financial statements for Q3/2026 prepared by the Company)

Changes in depreciation policy in 2024, 2025 and the first 09 months of 2026: None.

c. Average salary

Employees at the Company are guaranteed income and benefits commensurate with the value they bring. With transparent policies, the Company provides employees with the material and spiritual values they deserve. The Company ensures the lawful and legitimate policies and benefits of employees and strictly complies with the law, participating in health insurance, social insurance, unemployment insurance, etc.

Table 32. The Company's average salary for the period 2024 – 9M2026

Average number of employees	2024	2025	First 09 months of 2026
Total salary fund (VND)	62,424,000,000	67,267,200,000	50,846,400,000
Average salary (VND/person/month)	8,500,000	8,800,000	8,800,000

(Source: Camau Trading JSC)

Currently, the Company has not been able to collect information on the average salaries of enterprises in the same industry in Ca Mau for comparison; therefore, the Company uses

national and provincial average income indicators as a reference.

According to the General Statistics Office, in 2024 the average monthly income of workers reached VND 7.7 million, up VND 610,000 (equivalent to 8.6%) compared to 2023. In 2025, the average income of workers was VND 8.4 million/month, up 8.9%, equivalent to an increase of VND 685 thousand compared to 2024.

The average salary of the Company's officers and employees was VND 8,500,000/person/month in 2024 and VND 8,800,000/person/month in 2025; in the first 09 months of 2026 it reached VND 8,800,000/person/month. This income level is higher than the national average monthly income of workers (VND 8.4 million in 2025) and higher than the GRDP per capita of Ca Mau Province in 2024 (about VND 72.6 million/year, equivalent to about VND 6.05 million/month), showing that the Company maintains a competitive salary policy that ensures the livelihood of its employees.

d. Receivables and payables:

Table 33. Separate and consolidated receivables and payables of the Company

Unit: VND million

No.	Item	31/12/2024	31/12/2025	30/09/2026
Separate FS				
I	**Total receivables**	**90,832.27**	**125,687.46**	**72,579.02**
1	Short-term receivables	84,675.42	119,406.44	65,400.94
2	Long-term receivables	6,156.85	6,281.02	7,178.08
II	**Total liabilities**	**254,320.28**	**277,671.63**	**225,907.03**
1	Current liabilities	253,765.28	277,101.63	225,131.03
2	Non-current liabilities	555.00	570.00	776.00
Consolidated FS				
I	**Total receivables**	**91,237.45**	**125,753.95**	**72,599.01**
1	Short-term receivables	85,080.60	119,472.93	65,420.93
2	Long-term receivables	6,156.85	6,281.02	7,178.08
II	**Total liabilities**	**256,527.36**	**278,633.29**	**227,105.56**
1	Current liabilities	255,972.36	277,828.68	225,977.47
2	Non-current liabilities	555.00	804.61	1,128.09

(Source: Audited separate and consolidated financial statements for 2024, 2025 and separate and consolidated financial statements for Q3/2026 prepared by the Company)

e. Receivables

Table 34. Receivables of the Company according to the separate financial statements

Unit: VND million

No.	Item	31/12/2024	31/12/2025	30/09/2026
I	**Short-term receivables**	**84,675.42**	**119,406.44**	**65,400.94**
1	Short-term trade receivables	66,315.69	82,589.26	44,741.13
2	Advances to suppliers	9,911.84	26,360.72	16,234.05
3	Other short-term receivables	10,165.80	12,063.69	6,074.91
4	Provision for doubtful short-term receivables	(1,835.22)	(1,763.72)	(1,737.78)
5	Shortage of assets awaiting resolution	117.31	156.49	88.62
II	**Long-term receivables**	**6,156.85**	**6,281.02**	**7,178.08**
1	Other long-term receivables	6,156.85	6,281.02	7,178.08
Total		**90,832.27**	**125,687.46**	**72,579.02**

(Source: Audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 35. Receivables of the Company according to the consolidated financial statements

Unit: VND million

No.	Item	31/12/2024	31/12/2025	30/09/2026
I	**Short-term receivables**	**85,080.60**	**119,472.93**	**65,420.93**
1	Short-term trade receivables	66,691.84	82,604.35	44,770.72
2	Advances to suppliers	9,911.84	26,360.72	16,234.05
3	Other short-term receivables	10,200.97	12,124.69	6,074.91
4	Provision for doubtful short-term receivables	(1,841.35)	(1,773.32)	(1,747.38)
5	Shortage of assets awaiting resolution	117.31	156.49	88.62

No.	Item	31/12/2024	31/12/2025	30/09/2026
II	**Long-term receivables**	**6,156.85**	**6,281.02**	**7,178.08**
1	Other long-term receivables	6,156.85	6,281.02	7,178.08
Total		**91,237.45**	**125,753.95**	**72,599.01**

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

❖ **Overdue receivables of the Company:**

Details of overdue receivables as at 31/12/2024:

Unit: VND

No.	Debtor	Overdue amount (VND)	Provision made (VND)	Overdue period	Reason for being overdue	Assessment of recoverability
1	Tra Kha Food Store	453,079,486	453,079,486	Over 03 years	Customer did not pay	Not recoverable
2	Ho Phong Food Store	310,996,975	310,996,975	Over 03 years		Not recoverable
3	Tra Kha Consumer Goods Distribution Store	385,000,000	385,000,000	Over 03 years		Not recoverable
4	An Minh General Merchandise Store	198,175,110	198,175,110	Over 03 years		Not recoverable
5	Soc Trang Consumer Goods Distribution Store	182,000,000	182,000,000	Over 03 years		Not recoverable
6	Customers of other stores and branches	318,240,520	312,102,520	Over 03 years		Not recoverable

No.	Debtor	Overdue amount (VND)	Provision made (VND)	Overdue period	Reason for being overdue	Assessment of recoverability
	Total	**1,847,492,091**	**1,841,354,091**			Not recoverable

(Source: Camau Trading JSC)

Details of overdue receivables as at 31/12/2025:

No.	Debtor	Overdue amount (VND)	Provision made (VND)	Overdue period (months)	Reason	Assessment of recoverability
1	Tra Kha Food Store	453,079,487	453,079,487	Over 03 years	Customer did not pay	Not recoverable
2	Ho Phong Food Store	296,996,975	296,996,975	Over 03 years	Customer did not pay	Not recoverable
3	Tra Kha Consumer Goods Distribution Store	385,000,000	385,000,000	Over 03 years	Customer did not pay	Not recoverable
4	An Minh General Merchandise Store	178,175,110	178,175,110	Over 03 years	Customer did not pay	Not recoverable
5	Soc Trang Consumer Goods Distribution Store	182,000,000	182,000,000	Over 03 years	Customer did not pay	Not recoverable
6	Customers of other stores and branches	285,558,120	285,558,120	Over 03 years	Customer did not pay	Not recoverable

No.	Debtor	Overdue amount (VND)	Provision made (VND)	Overdue period (months)	Reason	Assessment of recoverability
	Total	**1,780,809,692**	**1,780,809,692**			

(Source: Camau Trading JSC)

Details of overdue receivables as at 30/09/2026:

No.	Debtor	Overdue amount (VND)	Provision made (VND)	Overdue period (months)	Reason	Assessment of recoverability
1	Tra Kha Food Store	453,079,487	453,079,487	Over 03 years	Customer did not pay	Not recoverable
2	Ho Phong Food Store	296,996,975	296,996,975	Over 03 years	Customer did not pay	Not recoverable
3	Tra Kha Consumer Goods Distribution Store	385,000,000	385,000,000	Over 03 years	Customer did not pay	Not recoverable
4	Soc Trang Consumer Goods Distribution Store	182,000,000	182,000,000	Over 03 years	Customer did not pay	Not recoverable
5	An Minh General Merchandise Store	174,175,110	174,175,110	Over 03 years	Customer did not pay	Not recoverable
6	Other customers	261,617,120	261,617,120	Over 03 years	Customer did not pay	Not recoverable
	Total	**1,752,868,692**	**1,752,868,692**			

(Source: Camau Trading JSC)

Accordingly, the Company has made full provisions for overdue receivables and ensured compliance with the law.

f. Payables

Table 36. Liabilities of the parent company

Unit: VND million

No.	Item	31/12/2024	31/12/2025	30/09/2026
I	**Current liabilities**	**253,765.28**	**277,101.63**	**225,131.03**
1	Short-term trade payables	46,746.93	82,059.38	44,275.69
2	Advances from customers	311.50	68.43	205.53
3	Taxes and amounts payable to the State	3,812.13	6,410.04	3,465.46
4	Payables to employees	7,926.69	11,260.43	10,250.62
5	Short-term accrued expenses	7,821.84	9,688.48	16,344.05
6	Short-term unearned revenue	977.15	934.27	1,034.86
7	Short-term borrowings and finance lease liabilities	178,915.77	149,423.26	131,400.01
8	Short-term provisions	1,052.62	8,127.64	8,354.63
9	Bonus and welfare fund	2,103.59	1,813.30	1,391.61
10	Dividends and profits payable	-	2,054.94	2,047.40
11	Other short-term payables	4,097.05	5,261.47	6,361.19
II	**Non-current liabilities**	**555.00**	**570.00**	**776.00**
1	Other long-term payables	555.00	570.00	776.00
Total		**254,320.28**	**277,671.63**	**225,907.03**

(Source: Audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 37. Consolidated liabilities of the Company

Unit: VND million

No.	Item	31/12/2024	31/12/2025	30/09/2026
I	**Current liabilities**	**255,972.36**	**277,828.68**	**225,977.47**
1	Short-term trade payables	46,746.93	82,059.38	44,275.69

No.	Item	31/12/2024	31/12/2025	30/09/2026
2	Advances from customers	311.50	68.43	205.53
3	Taxes and amounts payable to the State	3,904.29	6,411.09	3,613.30
4	Payables to employees	7,926.69	11,260.43	10,250.62
5	Short-term accrued expenses	7,860.73	7,665.94	16,349.05
6	Short-term unearned revenue	977.15	934.27	1,034.86
7	Short-term borrowings and finance lease liabilities	178,915.77	149,423.26	131,400.01
8	Short-term provisions	1,635.31	8,179.68	8,406.67
9	Bonus and welfare fund	3,541.57	2,451.85	2,030.16
10	Dividends and profits payable	-	2,054.94	2,047.40
11	Other short-term payables	4,152.43	7,319.41	6,364.19
II	**Non-current liabilities**	**555.00**	**804.61**	**1,128.09**
1	Other long-term payables (deposits, collateral)	555.00	570.00	776.00
2	Deferred income tax liabilities	-	234.61	352.09
Total		**256,527.36**	**278,633.29**	**227,105.56**

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

❖ **Debt repayment status:**

To date, the Company has fully repaid its loans. The Company has no overdue loans payable to credit institutions. As at 30/09/2026, the Company had no overdue payables.

Information on breaches of other terms of the Issuer's contracts/commitments: None.

g. Statutory payables:

The Company strictly pays taxes in accordance with the law. The balances of taxes payable by the Company are as follows:

Table 38. Statutory payables of the Company according to the separate financial statements

Unit: VND million

Item	31/12/2024	31/12/2025	30/09/2026
Value added tax	1,987.78	2,592.52	1,261.24
Corporate income tax	1,824.35	3,817.52	1,952.07
Personal income tax	0.00	0.00	0.00
Housing and land tax and land rental	0.00	0.00	252.15
Other taxes	0.00	0.00	0.00
Total	**3,812.13**	**6,410.04**	**3,465.46**

(Source: Audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 39. Consolidated statutory payables of the Company according to the consolidated financial statements

Unit: VND million

Item	31/12/2024	31/12/2025	30/09/2026
Value added tax	2,067.10	2,592.52	1,261.24
Corporate income tax	1,824.35	3,817.52	1,952.07
Personal income tax	12.83	1.05	1.05
Housing and land tax and land rental	0.00	0.00	398.94
Other taxes	0.00	0.00	-
Total	**3,904.29**	**6,411.09**	**3,613.30**

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

The Company always pays value added tax, corporate income tax, personal income tax and other taxes fully and on time in accordance with State regulations.

The Company makes and pays insurance contributions for employees in accordance with regulations. The balances of insurance contributions payable by the Company are as follows:

Table 40. Insurance contributions still payable by the Company

Unit: VND

Item	31/12/2024	31/12/2025	30/09/2026
Social insurance	12,528,719,126	11,794,626,175	9,315,358,494
Health insurance	2,250,859,966	2,126,488,925	1,677,612,021
Unemployment insurance	982,589,046	925,030,936	730,584,873
Total	**15,762,168,138**	**14,846,146,036**	**11,723,555,388**

(Source: Camau Trading JSC)

h. Appropriation of funds:

The annual appropriation and use of funds are decided by the General Meeting of Shareholders, ensuring compliance with the law and the Company's Charter.

The balances of the Company's funds are as follows:

Table 41. Appropriation of the Company's funds according to the separate financial statements

Unit: VND million

Item	31/12/2024	31/12/2025	30/09/2026
Investment and development fund	31,481.54	32,479.31	34,360.66
Bonus and welfare fund	2,103.59	1,813.30	1,391.61
Total	**33,585.13**	**34,292.61**	**35,752.27**

(Source: Audited separate financial statements for 2024, 2025 and separate financial statements for Q3/2026 prepared by the Company)

Table 42. Appropriation of the Company's funds according to the consolidated financial statements

Unit: VND million

Item	31/12/2024	31/12/2025	30/09/2026
Investment and development fund	33,579.15	34,576.92	37,244.73
Bonus and welfare fund	3,541.57	2,451.85	2,030.16

Item	31/12/2024	31/12/2025	30/09/2026
Total	**37,120.72**	**37,028.77**	39,274.89

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

i. Major changes that may affect the Issuer's financial position since the end of the most recent financial year:

None.

3.2. Key financial ratios

Table 43. Key financial ratios (Separate)

Item		2024	2025
1	**Solvency ratios (times)**		
-	Current ratio (Current assets/Current liabilities)	1.48	1.50
-	Quick ratio (Current assets - Inventories) / Current liabilities	0.46	0.54
2	**Capital structure (%)**		
-	Debt/Total assets	51.30%	51.53%
-	Debt/Owners' equity	105.33%	106.32%
3	**Activity ratios (times)**		
-	Total asset turnover: Net revenue/Average total assets	9.06	9.14
-	Working capital turnover: Net revenue/Average current assets	11.81	11.94
-	Inventory turnover: Cost of goods sold/Average inventories	17.38	17.24
4	**Profitability ratios (%)**		

Item		2024	2025
-	Return on sales (ROS): Profit after tax/Net revenue	0.29%	0.42%
-	Return on assets (ROA): Profit after tax/Average total assets	2.62%	3.81%
-	Return on equity (ROE): Profit after tax/Average owners' equity	5.55%	7.85%

(Source: The Company's audited separate financial statements for 2024, 2025)

Table 44. Key financial ratios (Consolidated)

Item		2024	2025
1	**Solvency ratios (times)**		
-	Current ratio (Current assets/Current liabilities)	1.51	1.53
-	Quick ratio (Current assets - Inventories) / Current liabilities	0.49	0.57
2	**Capital structure (%)**		
-	Debt/Total assets	51.04%	51.37%
-	Debt/Owners' equity	104.25%	105.65%
3	**Activity ratios (times)**		
-	Total asset turnover: Net revenue/Average total assets	8.92	9.05
-	Working capital turnover: Net revenue/Average current assets	11.51	11.68
-	Inventory turnover: Cost of goods sold/Average inventories	17.32	17.20
4	**Profitability ratios (%)**		

Item		2024	2025
-	Return on sales (ROS): Profit after tax/Net revenue	0.22%	0.40%
-	Return on assets (ROA): Profit after tax/Average total assets	1.93%	3.60%
-	Return on equity (ROE): Profit after tax/Average owners' equity	4.78%	7.81%
-	Earnings per share (EPS) (VND/share)	631	1,080

(Source: The Company's audited consolidated financial statements for 2024, 2025)

❖ Other indicators: none.

❖ Opinion of the independent auditing organization (if any): None.

4. Opinion of the auditing organization on the Issuer's financial statements

- **The 2024 audited separate financial statements were audited by Vietvalues Audit and Consulting Co., Ltd.:**

Auditor's opinion

"In our opinion, the (separate) financial statements give a true and fair view, in all material respects, of the financial position of Camau Trading Joint Stock Company as at 31 December 2024, and of its results of operations and cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of (separate) financial statements."

- **The 2024 audited consolidated financial statements were audited by Vietvalues Audit and Consulting Co., Ltd.:**

Auditor's opinion

"In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the financial position of the Group (Camau Trading Joint Stock Company and its subsidiary, Bac Lieu Printing Joint Stock Company) as at 31 December 2024, and of its results of operations and cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of consolidated financial statements".

- **The 2025 audited separate financial statements were audited by Vietvalues Audit and Consulting Co., Ltd.:**

Auditor's opinion

"In our opinion, the (separate) financial statements give a true and fair view, in all material respects, of the financial position of Camau Trading Joint Stock Company as at 31 December 2025, and of its results of operations and cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of (separate) financial statements"

- **The 2025 audited consolidated financial statements were audited by Vietvalues Audit and Consulting Co., Ltd.:**

Auditor's opinion

"In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the financial position of the Group (Camau Trading Joint Stock Company and its subsidiary, Bac Lieu Printing Joint Stock Company) as at 31 December 2025, and of its results of operations and cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of consolidated financial statements".

5. Revenue, profit and dividend plan

5.1. Revenue and profit plan

Table 45. Revenue and profit plan for 2026

Item	2025 (Actual)	2026	
		Plan	% change compared to the previous year
Net revenue (VND million)	4,727,061	4,600,298	(2.68%)
Profit after tax (VND million)	18,813	21,095	12.13%
Owners' equity (VND million)	263,740	321,147 (*)	21.77%
Profit after tax/Net revenue	0.40%	0.46%	15.22%
Profit after tax/Average owners' equity	7.81%	7.21% (**)	(7.64%)
Dividend rate	0%	0%	N/A

(Source: Audited consolidated financial statements for 2025, consolidated financial statements

for Q3/2026 prepared by the Company and the Resolution of the Company's 2026 Annual General Meeting of Shareholders)

(*) Owners' equity as at 31/12/2026 is assumed to be calculated based on owners' equity as at 31/12/2025 (according to the audited consolidated financial statements for 2025) plus the change from the additional shares offered being 100% successfully sold, expected profit being 100% achieved and other factors remaining unchanged.

(**) This indicator is an estimate based on the 2026 business orientation and targets approved by the 2026 Annual General Meeting of Shareholders.

Approving authority: The 2026 Annual General Meeting of Shareholders.

The Company's 2026 Annual General Meeting of Shareholders approved the 2026 consolidated net revenue and profit after tax plans of VND 4,600,298 million and VND 21,095 million, respectively.

5.2. Basis for achieving the above revenue, profit and dividend plan:

The Company's profit and dividend plan is prepared based on forecasts and estimates using assumed information at the time of planning. These estimates may be adjusted when actual conditions change significantly.

The Company's management has set out a number of specific measures as the basis for achieving the 2026 plan as follows:

- Organizing business in compliance with State regulations, with distribution policies suited to the characteristics and situation of each unit.
- Focusing on increasing sales volume through existing stores, regularly seeking and expanding business areas or new product lines, and closely following the market and competitors to introduce appropriate sales and discount policies at each point in time.
- Continuing to complete outstanding legal procedures relating to land.
- Continuing to invest in, upgrade and renovate facilities, vehicles and machinery, etc. to meet business requirements.
- Installing solar power at stores with high electricity consumption.
- Seeking new technology solutions, new software and new machinery and equipment, etc. suitable for the operations of each store, with the aim of reducing manual labor, increasing efficiency and innovating operational management.
- Seeking development investment opportunities on the basis of balancing appropriate resources to achieve investment efficiency.
- Improving software-based processes, operations and management and governance reports. Strictly controlling receivables, preventing new bad debts, handling outstanding and doubtful debts, ensuring a healthy financial position and fully implementing risk management measures in accordance with regulations.

In addition, in the first 9 months of 2026, the Company recorded net revenue from sales of goods and provision of services of about VND 3,439 billion, equivalent to 74.75% of the 2026 revenue plan (VND 4,600 billion). Profit after tax reached about VND 21.06 billion, equivalent to 99.85% of the full-year profit after tax plan of VND 21.1 billion. Thus, the results for the first 9 months of 2026 show that the Company has achieved nearly 75% of the revenue plan and nearly 100% of the full-year profit plan, a positive basis for completing the 2026 business plan.

Therefore, with specific business plans and long-standing experience in the petroleum and general merchandise sectors, Camex believes that the above business and profit plans are very realistic and entirely achievable.

5.3. Opinion of the advisory organization on the revenue, profit and dividend plan:

As a specialized financial advisory firm, DNSE Securities JSC has collected information, conducted research and analysis and assessed the operations of Camau Trading JSC.

We find that the Company's business plan has been set on a prudent basis, based on an assessment of the economic situation, business capacity, audited financial statements and the experience of the Company's management. The plan is based on an assessment of the macroeconomic situation and the characteristics of the petroleum and retail markets in Ca Mau and neighboring provinces, together with actual business capacity, audited financial results of previous years and the experience of the Executive Board. In the first 09 months of 2026, despite many macroeconomic uncertainties, especially sharp fluctuations in world oil prices due to geopolitical tensions in the Middle East, the Company still recorded positive results. Consolidated net revenue reached VND 3,438,727 million, equivalent to 74.75% of the annual plan. Consolidated profit after tax reached VND 21,064 million, equivalent to 99.85% of the annual plan. In addition, the gross profit margin of the petroleum segment improved significantly.

We would also like to note that the above opinions are given from the perspective of the advisory organization's assessment, based on information provided by the Company, selectively collected, and based on financial and securities theory, and do not imply any guarantee of the value of the securities or the certainty of the forecast figures. The above assessments of the Advisory Organization on the Company's revenue and profit plan are for investors' reference only.

V. INFORMATION ON FOUNDING SHAREHOLDERS, MAJOR SHAREHOLDERS, MEMBERS OF THE BOARD OF DIRECTORS, SUPERVISORS, BOARD OF GENERAL DIRECTORS AND CHIEF ACCOUNTANT

1. Information on founding shareholders

Pursuant to Clause 3, Article 120 of Law on Enterprises No. 59/2020/QH14: *"Within 03 years from the date the company is granted the Enterprise Registration Certificate, ordinary shares of founding shareholders may be freely transferred to other founding shareholders and may only be transferred to persons who are not founding shareholders with the approval of the*

General Meeting of Shareholders". Restrictions on ordinary shares of founding shareholders are lifted after 03 (three) years from the date the Company is granted the Enterprise Registration Certificate.

Camau Trading Joint Stock Company was granted the Enterprise Registration Certificate to operate as a joint stock company from 01/12/2007; in accordance with the Law on Enterprises, the transfer restriction period for the founding shareholders' shares has expired.

2. Information on major shareholders

2.1. Major shareholders who are individuals

None.

2.2. Major shareholders who are organizations

Table 46. List of shareholders holding 5% or more of the Issuer's share capital as at 28/7/2026

Shareholder name	Address	Business Registration No.	Number of shares held (shares)	Ownership (%)
Long Hung Trading and Services Co., Ltd.	20 Nguyen Thi Huynh, Phu Nhuan Ward, Ho Chi Minh City, Vietnam	0303937088	9,259,494	51.00%
PetroVietnam Oil Corporation - Joint Stock Company	14th -18th Floors, PetroVietnam Tower, 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City.	0305795054	2,936,024	16.17%

(Source: List of shareholders issued by VSDC on 28/7/2026)

2.3. Information on major shareholders

❖ **Major shareholder: Long Hung Trading and Services Co., Ltd.**

- Name of organization: Long Hung Trading and Services Co., Ltd.
- Year of establishment: 2005
- Business Registration Certificate No. 0303937088 issued by the Ho Chi Minh City Department of Planning and Investment *(now the Ho Chi Minh City Department of Finance)* for the first time on 28/05/2005, 11th amendment dated 30/03/2020.
- Nationality: Vietnamese
- Head office address: 20 Nguyen Thi Huynh, Phu Nhuan Ward, Ho Chi Minh City, Vietnam.
- Charter capital: VND 500,000,000,000.

- Legal representative: Ms. Nguyen Thi Hien - Position: Director.
- Authorized representative at the Company: Ms. Nguyen Thi Hien – Position: Director.
- Number and percentage of shares and voting shares held by related persons: None.
- Related interests of the major shareholder in the Company:
  + Entitled to receive dividends based on its shareholding ratio under the plan approved by the Annual GMS.
  + Apart from the above interest, the major shareholder has no other interests in the Company.
- Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer and shareholders holding more than 10% of the Issuer's total ordinary shares and their related persons:

Shareholder name	Type of transaction	Transaction value	Other important terms	Approving authority
Long Hung Trading and Services Co., Ltd.	Petroleum purchase and sale contract	Expected VND 900 – 1400 billion	None	General Meeting of Shareholders

- Transactions arising with the Issuer:

Unit: VND

No.	Item	2024	2025	9M2026
1	Purchases of goods	865,950,149,319	920,507,783,580	778,829,077,625
2	Payments for purchases	(865,950,149,319)	(921,950,048,126)	(777,512,517,625)

(Source: Audited consolidated financial statements for 2024, 2025 and consolidated financial statements for Q3/2026 prepared by the Company)

- Where the major shareholder has related interests in other enterprises operating in the same business as the Issuer or is a major customer/supplier of the Issuer: None.

❖ **Major shareholder: PetroVietnam Oil Corporation – Joint Stock Company**

- Name of organization: PetroVietnam Oil Corporation – Joint Stock Company.
- Year of establishment: 2008
- Business Registration Certificate No. 0305795054 issued by the Business Registration Office – Ho Chi Minh City Department of Finance for the first time on 26/06/2008, as amended from time to time.

- Nationality: Vietnamese
- Head office address: 14th -18th Floors, PetroVietnam Tower, 1-5 Le Duan, Sai Gon Ward, Ho Chi Minh City.
- Charter capital: VND 10,342,295,000,000.
- Legal representative: Mr. Nguyen Dang Trinh - Position: General Director.
- Authorized representative at the Company: Mr. Hoang Anh Dung – Position: Deputy Head of Planning Department – PetroVietnam Oil Corporation – JSC.
- Number and percentage of shares and voting shares held by related persons: none.
- Related interests of the major shareholder in the Company: entitled to receive dividends based on its shareholding ratio under the plan approved by the Annual GMS.
- The major shareholder has related interests in other enterprises operating in the same business as the Company or is a major customer/supplier of the Company: none.
- Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer and shareholders holding more than 10% of the Issuer's total ordinary shares and their related persons: None.
- Transactions arising with the Issuer: None.
- Where the major shareholder has related interests in other enterprises operating in the same business as the Issuer or is a major customer/supplier of the Issuer: None.

2.4. Number and percentage of shares held by major shareholders and their related persons at present and expected after the offering

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Table 47. Number and percentage of shares held by major shareholders and related persons

No.	Shareholder name	At the time of becoming a major shareholder			At present (*)			Expected after the offering (**)		
		Number of shares held	Number of voting shares	Ownership	Number of shares held	Number of voting shares	Ownership	Number of shares held	Number of voting shares	Ownership
1	Shareholder: Long Hung Trading and Services Co., Ltd.	6,172,996	6,172,996	51.00%	9,259,494	9,259,494	51.00%	11,111,392	11,111,392	51.00%
2	Shareholder: PetroVietnam Oil Corporation - Joint Stock Company	1,050,000	1,050,000	15.00%	2,936,024	2,936,024	16.17%	3,523,228	3,523,228	16.17%

(Source: Camau Trading JSC)

Notes:

(*): Number of shares and shareholding ratio at the time of registration of the offering: Data updated as at 28/7/2026 based on the most recent list of shareholders as at 28/7/2026 provided by VSDC to the Company.

(**): Number of shares held after the offering is estimated: provisionally calculated on the assumption that the Company successfully offers all shares to existing shareholders and that major shareholders and their related persons all exercise their rights to purchase shares in proportion to their shareholdings before the offering. The Company's estimated charter capital after the offering is: VND 217,870,410,000.

3. Information on members of the Board of Directors, Supervisors, General Director, Deputy General Directors and Chief Accountant

3.1. Information on members of the Board of Directors

No.	Full name	Position in the BOD
1	Mr. Nguyen Hoang Bao Long	Chairman of the BOD
2	Ms. Nguyen Thi Hien	Member of the BOD
3	Ms. Nguyen Thi Viet Anh	Member of the BOD
4	Ms. Nguyen Hoang Ha My	Member of the BOD
5	Mr. Pham Minh Khanh	Independent member of the BOD
6	Mr. Hoang Anh Dung	Member of the BOD
7	Mr. Do Duc Hanh	Independent member of the BOD

a. Mr. Nguyen Hoang Bao Long - Chairman of the Board of Directors

- Full name: Nguyen Hoang Bao Long
- Date of birth: 16/4/1995
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Finance
- Work experience:

Period	Position, workplace
08/2014-08/2016	Specialist, Finance Department – Long Hung Trading and Services Co., Ltd.
09/2016-09/2020	Deputy Head of Finance Department – Long Hung Trading and Services Co., Ltd.
10/2020-07/2022	Head of Finance Department – Long Hung Trading and Services Co., Ltd.
08/2022 to present	Deputy Director – Long Hung Trading and Services Co., Ltd.
05/2023 to 01/2025	Member of the BOD of Camau Trading Joint Stock Company
01/2025 to present	Chairman of the BOD of Camau Trading Joint Stock Company

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Chairman of the Board of Directors	From 01/2025 to present

- Current positions at other organizations:

No.	Name of organization	Position
1	Long Hung Trading and Services Co., Ltd.	Deputy Director

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: None.
  + Owned by related persons: 9,259,494 shares, accounting for 51% of charter capital *(Long Hung Trading and Services Co., Ltd.)*
- Information on related persons of the insider who are also shareholders or insiders of the Issuer:

Name of related person	Relationship with the insider	ID card/passport No./ Enterprise Registration Certificate, date and place of issue	Number of shares held (shares)	Ownership (%)
Long Hung Trading and Services Co., Ltd.	Deputy Director	Business Registration Certificate No. 0303937088 issued by the Ho Chi Minh City Department of Planning and Investment *(now the Ho Chi Minh City Department of Finance)* for the first time on 28/05/2005, 11th amendment dated 30/03/2020	9,259,494	51%

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons:

Shareholder name	Relationship	Type of transaction	Transaction value	Other important terms	Approving authority
Long Hung Trading and Services Co.,	Major shareholder, organization related to Mr.	Petroleum purchase and sale	Expected VND 900 – 1400 billion	None	General Meeting of Shareholders

Shareholder name	Relationship	Type of transaction	Transaction value	Other important terms	Approving authority
Ltd.	Nguyen Hoang Bao Long	contract			

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	60,000,000	84,000,000	63,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company:

+ Name of enterprise: Long Hung Trading and Services Co., Ltd.
+ Main business: Petroleum trading
+ Amount and percentage of ownership in Long Hung Trading and Services Co., Ltd.: VND 25,000,000,000, equivalent to 5% of charter capital.
+ Current position: Deputy Director
+ Conflict of interest control plan: Mr. Nguyen Hoang Bao Long is obliged to notify/report to the BOD all interests that may conflict with the interests of the Company that Mr. Nguyen Hoang Bao Long may receive through Long Hung Trading and Services Co., Ltd.

  At the same time, Mr. Nguyen Hoang Bao Long and/or his related persons may not vote at meetings of the GMS and BOD of the Company or meetings of the Members' Council of Long Hung Trading and Services Co., Ltd. approving transactions between the Company and Long Hung Trading and Services Co., Ltd.

b. Ms. Nguyen Thi Hien – Member of the Board of Directors

- Full name: Nguyen Thi Hien
- Date of birth: 10/10/1972
- Nationality: Vietnamese
- General education 12/12

- Professional qualification: College degree in Foreign Economics
- Work experience:

Period	Position, workplace
02/2006 to present	Director of Long Hung Trading and Services Co., Ltd.
05/2018 to present	Member of the BOD of Camau Trading Joint Stock Company

- Current position at Camau Trading Joint Stock Company: Member of the BOD of Camau Trading Joint Stock Company

Position	Date of election/appointment
Member of the Board of Directors	From 05/2018 to present

- Current positions at other organizations:

No.	Name of organization	Position
1	Long Hung Trading and Services Co., Ltd.	Director

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: 9,259,494 shares, accounting for 51% of charter capital *(Long Hung Trading and Services Co., Ltd.)*
  + Owned personally: None.
  + Owned by related persons: *(As stated under Owned as representative).*
- Information on related persons of the insider who are also shareholders or insiders of the Issuer:

Name of related person	Relationship with the insider	ID card/passport No./ Enterprise Registration Certificate, date and place of issue	Number of shares held (shares)	Ownership (%)
Long Hung Trading and Services Co., Ltd.	Director	Business Registration Certificate No. 0303937088 issued by the Ho Chi Minh City Department of Planning and Investment *(now the Ho Chi Minh City Department of Finance)* for the first time on 28/05/2005, 11th amendment dated 30/03/2020	9,259,494	51%

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director

(Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons:

Shareholder name	Relationship	Type of transaction	Transaction value	Other important terms	Approving authority
Long Hung Trading and Services Co., Ltd.	Major shareholder, organization related to Mr. Nguyen Hoang Bao Long	Petroleum purchase and sale contract	Expected VND 900 – 1400 billion	None	General Meeting of Shareholders

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	60,000,000	60,000,000	45,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company:

+ Name of enterprise : Long Hung Trading and Services Co., Ltd.
+ Main business : Petroleum trading
+ Amount and percentage of ownership : VND 350,000,000,000, equivalent to 70% of charter capital.
+ Current position : Director
+ Conflict of interest control plan: Ms. Nguyen Thi Hien is obliged to notify/report to the BOD all interests that may conflict with the interests of the Company that Ms. Nguyen Thi Hien may receive through Long Hung Trading and Services Co., Ltd.

  At the same time, Ms. Nguyen Thi Hien and/or her related persons may not vote at meetings of the GMS and BOD of the Company or meetings of the Members' Council of Long Hung

Trading and Services Co., Ltd. approving transactions between the Company and Long Hung Trading and Services Co., Ltd.

c. Ms. Nguyen Thi Viet Anh – Member of the Board of Directors

- Full name: Nguyen Thi Viet Anh
- Date of birth: 01/12/1956
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Economics
- Work experience:

Period	Position, workplace
06/1975 - 08/1978	Worked at the People's Committee of Ca Mau Town and the Statistics - Planning Office of Ca Mau Town
08/1978 - 11/1982	Chief Accountant of the Ca Mau Town General Merchandise Store
11/1982 – 2007	Founded Ca Mau General Trading Company (now Camau Trading Joint Stock Company), holding the positions of: Chief Accountant, Deputy Head of Accounting Department, Head of Planning Department, Deputy General Director and General Director of the Company)
28/11/2007-04/5/2018	Chairwoman of the Board of Directors cum General Director of Camau Trading JSC
05/05/2018 – 01/07/2023	Member of the BOD cum General Director of Camau Trading JSC
02/07/2023 to present	Member of the BOD of Camau Trading Joint Stock Company.

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Member of the Board of Directors	From 28/11/2007 to present

- Current positions at other organizations: None.
- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: 647,419 shares, accounting for 3.57% of charter capital.
  + Owned by related persons: 1,986,122 shares, accounting for 10.95% of charter capital.

- Information on related persons of the insider who are also shareholders or insiders of the Issuer:

No.	Shareholder name	Relationship with the insider	Number of shares held	Ownership (%)	Shareholder	Insider
1	Nguyen Van Hau	Husband	789,266	4.35%	x	
2	Truong Cam Tu	Daughter-in-law	855,540	4.71%	x	
3	Nguyen Viet Phuong	Sibling	11,847	0.07%	x	
4	Nguyen Viet Hung	Sibling	173,733	0.96%	x	
5	Nguyen Thi Viet Ngoc	Sibling	155,736	0.86%	x	
Total			**1,986,122**	**10.95%**		

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons:

No.	Contract name	Type of transaction	Contract value (VND)	Other important terms	Approving authority
1	Land lease contract No. 02/HĐKT-2019 dated 05/01/2019	Land lease	4,440,000,000	None	Board of Directors
2	Land lease contract No. 174/HĐKT-2018 dated 31/07/2017	Land lease	1,077,490,000	None	Board of Directors

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	60,000,000	60,000,000	45,000,000
Salaries, bonuses (VND)	0	0	0

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Shares received under the employee stock ownership plan	0	0	0
Dividends	246,019,220	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: none.

d. Ms. Nguyen Hoang Ha My – Member of the Board of Directors

- Full name: Nguyen Hoang Ha My
- Date of birth: 12/07/1996
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Business Administration
- Work experience:

Period	Position, workplace
From 06/2022 - present	Deputy General Director of Camau Trading Joint Stock Company
From 2024 - present	Member of the BOD of Bac Lieu Printing JSC
From 2022 - present	Deputy Director of Long Hung Trading and Services Co., Ltd.
From 06/2026 - present	Member of the BOD of Camau Trading Joint Stock Company

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Deputy General Director	From 06/2022 to present
Member of the BOD	From 06/2026 - present

- Current positions at other organizations:

No.	Name of organization	Position
1	Bac Lieu Printing JSC	Member of the BOD

2	Long Hung Trading and Services Co., Ltd.	Deputy Director

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: None.
  + Owned by related persons: 9,259,494 shares, accounting for 51% of charter capital *(Long Hung Trading and Services Co., Ltd.)*
- Information on related persons of the insider who are also shareholders or insiders of the Issuer:

No.	Name of related person	Relationship with the insider	ID card/passport No./ Enterprise Registration Certificate, date and place of issue	Number of shares held (shares)	Ownership (%)
1	Long Hung Trading and Services Co., Ltd.	Deputy Director	0303937088 issued by the Ho Chi Minh City Department of Planning and Investment *(now the Ho Chi Minh City Department of Finance)* for the first time on 28/05/2005, 11th amendment dated 30/03/2020	9,259,494	51%

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons:

Shareholder name	Relationship	Type of transaction	Transaction value	Other important terms	Approving authority
Long Hung Trading and Services Co., Ltd.	Major shareholder, organization related to Ms. Nguyen Hoang Ha My	Petroleum purchase and sale contract	Expected VND 900 – 1400 billion	None	General Meeting of Shareholders

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	0	0	15,000,000
Salaries, bonuses (VND)	334,269,000	264,600,568	141,768,512
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	24,000,000	8,000,000	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company:

+ Name of enterprise: Long Hung Trading and Services Co., Ltd.
+ Main business: Petroleum trading
+ Amount and percentage of ownership: VND 25,000,000,000, equivalent to 5% of charter capital.
+ Current position: Deputy Director.
+ Conflict of interest control plan: Ms. Nguyen Hoang Ha My is obliged to notify/report to the BOD all interests that may conflict with the interests of the Company that Ms. Nguyen Hoang Ha My may receive through Long Hung Trading and Services Co., Ltd.

  At the same time, Ms. Nguyen Hoang Ha My and/or her related persons may not vote at meetings of the GMS and BOD of the Company or meetings of the Members' Council of Long Hung Trading and Services Co., Ltd. approving transactions between the Company and Long Hung Trading and Services Co., Ltd.

e. Mr. Pham Minh Khanh – Member of the Board of Directors

- Full name: Pham Minh Khanh
- Year of birth: 1973
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Economics
- Work experience:

Period	Position, workplace
2025 – Present	Chairman of the Board of Directors of Go Holdings Group JSC.
2021 – Present	Chairman of the BOD cum General Director of Ben Thanh Jewelry JSC (BTJ).
2020 – Present	Chairman of the BOD cum General Director of Hiep Thang LP Real Estate Investment Co., Ltd.
2014 – Present	Chairman of the BOD cum General Director of Phu Loi Production, Trading and Investment JSC
2005 – 2013	Mekong Pure Ice Production Private Enterprise *(Director)*
2001 – 2004	Carrier Vietnam Company (*Mekong Delta Regional Director)*
1996 – 2000	Can Tho International Fair and Exhibition Company (*Deputy Head of Sales Department).*

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Member of the BOD	From 06/2026 to present

- Current positions at other organizations:

No.	Name of organization	Position
01	GoHolding Group / Go Holdings Group JSC	Chairman of the Board of Directors
02	Ben Thanh Jewelry JSC (BTJ)	Chairman of the BOD cum General Director
03	Hiep Thang LP Real Estate Investment Co., Ltd.	Chairman of the BOD cum General Director
04	Phu Loi Production, Trading and Investment JSC	Chairman of the BOD cum General Director

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: None.
  + Owned by related persons: none.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer: None.

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	0	0	15,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: none

f. Mr. Hoang Anh Dung – Member of the Board of Directors

- Full name: Hoang Anh Dung
- Date of birth: 24/01/1976
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Economics
- Work experience:

Period	Position, workplace
2000	Employee of Binh Minh Co., Ltd.
01/2001 - 09/2009	Specialist, Deputy Head, Head of Planning Department, Business Development Department of PetroVietnam General Services Corporation.

Period	Position, workplace
09/2009	Chairman of the Joint Venture Council of the PetroVietnam Gas Cylinder Manufacturing Plant.
09/2011 to present	Specialist, Deputy Head of Planning Department of PetroVietnam Oil Corporation - JSC
30/06/2021 to present	Member of the BOD of Camau Trading Joint Stock Company

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Member of the BOD	From 06/2021 to present

- Current positions at other organizations:

No.	Name of organization	Position
1	PetroVietnam Oil Corporation - JSC	Specialist, Deputy Head of Planning Department

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: 2,936,024 shares, accounting for 16.17% of charter capital *(PetroVietnam Oil Corporation – JSC)*.
  + Owned personally: None.
  + Owned by related persons: None.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer:

Name of related person	Relationship with the insider	ID card/passport No./ Enterprise Registration Certificate, date and place of issue	Number of shares held (shares)	Ownership (%)
PetroVietnam Oil Corporation – JSC	Specialist, Deputy Head of Planning Department	Business Registration Certificate No. 0305795054 issued by the Business Registration Office – Ho Chi Minh City Department of Finance for the first time on 26/06/2008, as amended from time to time	2,936,024	16.17

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of

charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	60,000,000	60,000,000	45,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

g. Mr. Do Duc Hanh – Member of the Board of Directors

- Full name: Do Duc Hanh
- Date of birth: 14/12/1983
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Economics
- Work experience:

Period	Position, workplace
06/2006 – 10/2007	Accounting specialist at Petrolimex Import-Export JSC
11/2007 – 12/2020	Sales specialist at Region II Petroleum Company and Deputy Director at Huy Long Trading Co., Ltd.
From 2021 to present	Deputy Director at Huy Long Trading Co., Ltd.
27/09/2025 to present	Member of the BOD of Camau Trading Joint Stock Company

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Member of the BOD	From 09/2025 to present

- Current positions at other organizations:

No.	Name of organization	Position
1	Huy Long Trading Co., Ltd.	Deputy Director

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: None.
  + Owned by related persons: None.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer: None.
- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.
+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	0	15,000,000	45,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

3.2. Information on the Supervisory Board

No.	Full name	Position in the Supervisory Board
1	Nguyen Anh Tuan	Head of the Supervisory Board
2	Tran Chi Hieu	Member of the Supervisory Board
3	Ngo The Anh	Member of the Supervisory Board

a. Mr. Nguyen Anh Tuan – Head of the Supervisory Board

- Full name: Nguyen Anh Tuan
- Date of birth: 16/05/1970
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Financial Management
- Work experience:

Period	Position, workplace
From 1998 - 2002	General Accountant – Viet Phat Construction Co., Ltd.
From 2002 - 2006	Accounting Manager for the Southeast region - Bach Ma Ceramic Industry Co., Ltd.
From 2007 - 2021	Deputy Finance Director, Executive Director of Tue Viet Engineering Co., Ltd.
09/2022 to present	Accounting Manager – Long Hung Trading and Services Co., Ltd.
27/5/2023 to present	Head of the Supervisory Board of Camau Trading Joint Stock Company

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Head of the Supervisory Board	From 05/2023 to present

- Current positions at other organizations:

No.	Name of organization	Position
1	Long Hung Trading and Services Co., Ltd.	Accounting Manager

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.

+ Owned personally: None.
+ Owned by related persons: None.

- Information on related persons of the insider who are also shareholders or insiders of the Issuer: None.
- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	48,000,000	48,000,000	36,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

b. Mr. Tran Chi Hieu– Member of the Supervisory Board

- Full name: Tran Chi Hieu
- Date of birth: 05/07/1962
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Economics
- Work experience:

Period	Position, workplace
09/1981 - 04/1997	Accountant, Chief Accountant of Ca Mau Trading Company
05/1997 - 11/2017	Head of the Supervisory Board of Camau Trading JSC, Director of

Period	Position, workplace
	Bach Viet One Member Co., Ltd.
05/05/2018 - present	Member of the Supervisory Board of Camau Trading JSC

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Member of the Supervisory Board	From 05/05/2018 to present

- Current positions at other organizations: None.
- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: 110,000 shares, accounting for 0.61% of charter capital.
  + Owned by related persons: None.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer: None.
- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.
+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	36,000,000	36,000,000	27,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	41,800,000	0	0
Other benefits	0	0	0

- Debts to the Company: None.

- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

c. Mr. Ngo The Anh – Member of the Supervisory Board

- Full name: Ngo The Anh
- Date of birth: 15/07/1983
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Law
- Work experience:

Period	Position, workplace
07/2006 - 05/2008	Staff of the Legal Department of Mai Linh Group JSC.
05/2008 - 02/2011	Specialist of the Legal Department of Petroleum Products Processing and Trading One Member Co., Ltd. (PDC), now PetroVietnam Oil Corporation (PVOIL).
02/2011 - present	Principal Specialist of the Internal Control Department of PetroVietnam Oil Corporation (PVOIL).
04/05/2013 - present	Member of the Supervisory Board of Camau Trading JSC

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Member of the Supervisory Board	From 05/2013 to present

- Current positions at other organizations: None.
- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: None.
  + Owned by related persons: None.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer: None.
- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	36,000,000	36,000,000	27,000,000
Salaries, bonuses (VND)	0	0	0
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

3.3. Information on the Board of General Directors

No.	Full name	Position in the Board of General Directors
1	Mr. Nguyen Huu Long	General Director
2	Mr. Phu Chi Anh	Deputy General Director
3	Ms. Tran Thi Truc Linh	Deputy General Director
4	Ms. Nguyen Hoang Ha My	Deputy General Director

a. Mr. Nguyen Huu Long – General Director

- Full name: Nguyen Huu Long
- Date of birth: 22/03/1985
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of National Economics
- Work experience:

Period	Position, workplace
From 2007 - 2011	Sales Specialist – Region 2 Petroleum Company (Petrolimex Saigon).

Period	Position, workplace
From 2012 - 2014	Deputy Director – Ninh Binh Petroleum JSC (PVOIL Ninh Binh).
From 2015 - 2017	Supermarket Manager - Vincommerce General Commercial Services JSC.
From 2018 - 2023	Director of Hanoi Branch – Long Hung Trading and Services Co., Ltd., cum General Director – Mien Nui Group JSC.
From 2023 to present	General Director of Camau Trading Joint Stock Company, Chairman of the BOD of Bac Lieu Printing Joint Stock Company.

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
General Director	From 2023 to present

- Current positions at other organizations:

No.	Name of organization	Position
1	Bac Lieu Printing Joint Stock Company	Chairman of the BOD

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: None.
  + Owned by related persons: None.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer: None.
- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	0	0	0
Salaries, bonuses (VND)	767,320,000	886,420,008	592,729,992

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

b. Mr. Phu Chi Anh – Deputy General Director

- Full name: Phu Chi Anh
- Date of birth: 23/08/1974
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Business Administration
- Work experience:

Period	Position, workplace
10/1998 - 02/1999	Accountant of the Economic and Technical Department of Ca Mau Trading Company
02/1999 - 12/2001	Accountant of Ca Mau Trading Company
01/2002 - 01/2007	Deputy Head of the Economic - Technical Department of Ca Mau Trading Company
02/2007 - 11/2007	Chief Accountant cum Head of Finance - Accounting Department of CMV
12/2007 - 12/2012	Chief Accountant of Camau Trading JSC
07/09/2016 - 10/2022	Chief Accountant of Camau Trading JSC
06/2020 – 05/2023	Member of the Board of Directors of Camau Trading JSC
02/01/2013 - present	Deputy General Director of Camau Trading JSC

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Deputy General Director	From 2013 to present

- Current positions at other organizations: None.
- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: 100,000 shares, accounting for 0.55% of charter capital.
  + Owned by related persons: 8,853 shares, accounting for 0.05% of charter capital *(related person of the insider)*.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer:

No.	Shareholder name	Relationship with the insider	Number of shares held	Ownership (%)	Shareholder	Insider
1	Quach Duy Tam	Wife	8,853	0.05%	x	
Total			**8,853**	**0.05%**		

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	0	0	0
Salaries, bonuses (VND)	478,751,617	503,330,540	342,896,139
Shares received under the employee stock ownership plan	0	0	0
Dividends	38,000,000	0	0
Other benefits	0	0	0

- Debts to the Company: None.

- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

c. Ms. Tran Thi Truc Linh – Deputy General Director

- Full name: Tran Thi Truc Linh
- Date of birth: 22/03/1977
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Economics - Foreign Trade University
- Work experience:

Period	Position, workplace
From 05/2000 to 09/2003	Accountant of the Economic and Technical Department of Ca Mau Trading Company
From 10/2003 to 07/2004	Deputy Store Manager of the Ready-made Garment Store (Ca Mau Trading Company)
From 08/ 2004 to 05/2005	Deputy Store Manager of Ben Tau A Self-service General Merchandise Store (Ca Mau Trading Company)
From 06/2005 to 11/ 2007	Deputy Store Manager of Ward 2 Self-service General Merchandise Store (Ca Mau Trading Company)
From 12/2007 to 10/ 2009	Accountant of the Finance &IT Department of Camau Trading Joint Stock Company
From 11/2009 to 02/2010	Maternity leave
From 3/2010 to 10/ 2012	Deputy Director of Bach Viet One Member Co., Ltd. Vice Chairwoman of the Trade Union, term 2010 – 2012
From 11/2012 to 03/2015	Head of Sales Department of Camau Trading Joint Stock Company Vice Chairwoman of the Trade Union, term 2012 – 2017
From 4/2015 to 08/2019	Director of Bach Viet One Member Co., Ltd. Member of the Party Committee Executive Board, term 2015 – 2020 Vice Chairwoman of the Trade Union, term 2017 – 2022

Period	Position, workplace
From 09/2019 to 12/2021	Head of Sales Department of Camau Trading Joint Stock Company cum Director of Bach Viet One Member Co., Ltd. Deputy Secretary of the Party Committee, term 2020-2025 Vice Chairwoman of the Trade Union, term 2017 – 2022
From 01/2022 to 03/2023	Deputy General Director of Camau Trading Joint Stock Company cum Head of Sales Department Deputy Secretary of the Party Committee, term 2020-2025 Vice Chairwoman of the Trade Union, term 2017 – 2022
From 04/2023 to present	Deputy General Director of Camau Trading Joint Stock Company cum Head of Sales Department

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Deputy General Director, Head of Sales Department	From 04/2023 to present

- Current positions at other organizations: None.
- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: 30,456 shares, accounting for 0.17% of charter capital.
  + Owned by related persons: None.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer: None.
- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.
+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	0	0	0
Salaries, bonuses (VND)	493,261,162	518,082,794	343,404,662
Shares received under the employee stock ownership plan	0	0	0
Dividends	11,573,280	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

d. Ms. Nguyen Hoang Ha My – Deputy General Director

(As presented in section 3.1.d)

3.4. Information on the Chief Accountant: Ms. Nguyen Thuy Ai

- Full name: Nguyen Thuy Ai
- Date of birth: 27/05/1988
- Nationality: Vietnamese
- General education: 12/12
- Professional qualification: Bachelor of Accounting
- Work experience:

Period	Position, workplace
08/2011 - 06/2022	Accountant of Camau Trading Joint Stock Company.
07/2022 - 10/2022	Deputy Head of Accounting Department of Camau Trading Joint Stock Company.
01/11/2022 - present	Chief Accountant of Camau Trading JSC.

- Current position at Camau Trading Joint Stock Company:

Position	Date of election/appointment
Chief Accountant	From 01/11/2022 to present

- Current positions at other organizations: None.

- Number and percentage of the Issuer's securities owned by the individual, the authorized representative and their related persons (as at 28/7/2026):
  + Owned as representative: None.
  + Owned personally: None.
  + Owned by related persons: 22,019 shares, accounting for 0.12% of charter capital.
- Information on related persons of the insider who are also shareholders or insiders of the Issuer:

No.	Shareholder name	Relationship with the insider	Number of shares held	Ownership (%)	Shareholder	Insider
1	Nguyen Phuong Dong	Husband	22,019	0.12%	x	
Total			**22,019**	**0.12%**		

- Related interests in the Company:

+ Information on contracts and transactions being performed, or signed but not yet performed, between the Issuer, its subsidiaries or companies in which the Issuer holds more than 50% of charter capital and members of the Board of Directors, Supervisors, the General Director (Director), Deputy General Directors (Deputy Directors), the Chief Accountant and their related persons: None.

+ Remuneration, salaries and other benefits:

Remuneration, salaries and other benefits received from the Company	2024	2025	9M/2026
Remuneration (VND)	0	0	0
Salaries, bonuses (VND)	225,188,187	258,789,115	187,662,878
Shares received under the employee stock ownership plan	0	0	0
Dividends	0	0	0
Other benefits	0	0	0

- Debts to the Company: None.
- Related interests in other enterprises operating in the same business as the Company or being major customers/suppliers of the Company: None.

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VI. INFORMATION ON THE OFFERING

1. Type of shares:

Type of shares: ordinary shares.

2. Par value:

Par value: VND 10,000/share (In words: ten thousand dong per share).

3. Total number of shares offered:

The total number of shares expected to be offered to existing shareholders is 3,631,173 shares (accounting for 20% of the total number of outstanding shares).

4. Total value of shares offered at par value:

The total expected value of shares offered to existing shareholders is VND 36,311,730,000.

5. Expected offering price:

The offering price to existing shareholders is VND 10,000/share.

Shares not fully offered due to fractional shares and existing shareholders waiving their subscription rights or failing to pay within the offering period will be decided by the Company's Board of Directors. The Board of Directors may distribute them to investors under conditions and in a manner that the Board of Directors deems appropriate, but may not sell such shares at a price lower than the offering price to existing shareholders of VND 10,000/share.

6. Pricing method:

- Pursuant to Article 126 of the Law on Enterprises: "*The Board of Directors shall decide the timing, method and offering price of shares within the number of shares authorized for offering. The offering price of shares must not be lower than the market price at the time of offering or the book value of the shares at the most recent time, except in the following cases:*

  1. Shares offered for the first time to persons who are not founding shareholders;

  2. Shares offered to all shareholders in proportion to their existing shareholdings in the Company;"

- The BOD submitted Proposal No. 19/2026/TTr-HĐQT dated 03/08/2026 on the approval of the plan for the additional public offering of shares to existing shareholders to increase the Company's charter capital, which was approved by the GMS by way of written consultation in 2026 under GMS Resolution No. 02/2026/NQ-ĐHĐCĐ dated 04/09/2026, in which the GMS approved the expected offering price of VND 10,000/share.

7. Distribution method:

- This offering of shares is not underwritten.
- Exercise ratio: 5:1 (on the record date for exercising the rights, a shareholder holding 05 shares is entitled to 01 subscription right, and each 01 subscription right entitles the holder to purchase 01 new share).
- Offerees: Existing shareholders whose names are on the list of shareholders on the record date for exercising the rights to purchase additional shares offered to existing shareholders, prepared by the Vietnam Securities Depository and Clearing Corporation (VSDC).
- Offering method: Distribution through the exercise of subscription rights by existing shareholders
- Rounding and fractional share treatment: the number of additional shares issued to each shareholder will be rounded down to the nearest unit. Fractional shares (decimal part) (if any) will not be counted. Fractional shares arising (if any) will be aggregated with the shares not subscribed or not paid for by existing shareholders and handled under the Plan for handling undistributed shares after the offering.

  *Example: On the record date for exercising the rights, shareholder A holds 271 shares. With an exercise ratio of 5:1, shareholder A is entitled to purchase 271*1/5 = 54.2 shares. Under the rounding-down principle, shareholder A may purchase 54 shares. The fractional 0.2 share will be handled under the Plan for handling the remaining undistributed shares.*

- Plan for handling undistributed shares:

+ The remaining undistributed shares include: (i) shares not subscribed or not paid for by existing shareholders and (ii) fractional shares arising (if any) due to rounding.
+ The BOD shall decide to distribute the above remaining undistributed shares to existing shareholders and/or other persons at a price not lower than the price offered to existing shareholders and in accordance with the relevant laws.
+ In case of further distribution, the Board of Directors shall determine the criteria and list of investors entitled to purchase the remaining undistributed shares. The distribution must strictly comply with Article 42 of the Government's Decree 155/2020/NĐ-CP dated 31/12/2020 and Article 195 of the Law on Enterprises.

- Based on an assessment of the actual situation, the Board of Directors may decide not to distribute or to distribute only part of the remaining undistributed shares to existing shareholders and/or other persons in order to close the offering, adjust the number of shares offered and the proceeds from the offering according to the actual results, and close the offering.

- Restrictions on the transfer of additional shares:

- Shares purchased by existing shareholders under their subscription rights or shares purchased by investors exercising subscription rights acquired from existing shareholders are freely transferable.
- Fractional shares arising from rounding will not be subject to transfer restrictions;
- Shares arising from existing shareholders not exercising their subscription rights or not paying will be subject to a transfer restriction of 01 (one) year from the end of the offering.

8. Share subscription:

❖ Minimum number of shares to be subscribed: Not specified.

❖ Share subscription period:

The specific share subscription period depends on the share distribution timeline, in compliance with the law. The Company will announce the specific subscription period in the Share Issuance Notice and ensure a minimum subscription period of 20 (twenty) days for investors in accordance with regulations.

❖ Handling method if the number of shares subscribed does not reach the minimum level (if any): Not specified.

❖ Number of shares offered: 3,631,173 shares.

❖ Payment method:

a) For shareholders whose shares have been deposited:

Shareholders carry out procedures for transferring subscription rights and registering to purchase at the Depository Members where they have opened depository accounts.

After the prescribed period, unregistered share subscription rights will expire.

b) For shareholders whose shares have not been deposited:

Shareholders carry out procedures for transferring subscription rights and registering to purchase at the Company's Head Office.

c) Method of payment:

Payments for share subscriptions are transferred to the Company's escrow account.

❖ Transfer of subscription rights:

- Existing shareholders whose names are on the list as at the record date for exercising the rights to purchase additional shares are entitled to transfer their share subscription rights to other parties within the prescribed period, and may transfer only 01 (one) time. Transferees of subscription rights may not transfer such rights to a third party.
- The transferor and transferee shall agree on the transfer price and payment and be responsible for performing the obligations prescribed in relation to the transfer of subscription rights.

❖ Delivery of shares:

- After VSDC sends the Report on allocation of additionally issued securities to the Depository Members, the Depository Members record the additional issuance in the depository accounts for unissued securities.
- When the shares are officially announced as additionally issued, the securities are credited to the shareholders' depository accounts.
- For shareholders whose shares have not been deposited, the shares will be distributed directly at the Company's head office.
- After the Company completes the share distribution procedures, the newly issued shares will carry the same rights and obligations as the existing shares.

9. Expected share distribution schedule:

- The share distribution is expected to be carried out after the Certificate of Registration of Public Offering of Shares becomes effective, but must not exceed 90 (ninety) days. If, for certain objective reasons, the issuance extends beyond the 90 (ninety)-day period, the Company will apply for an extension of the Certificate of Registration of Public Offering of Shares, for a maximum additional period of 30 (thirty) days.
- Expected timeline: Expected in 2026, after the State Securities Commission issues the Certificate of Registration of the Offering.

Table 48. Expected share distribution schedule

No.	Task	Expected timing
1	Effective date of the Certificate of Registration of Public Offering of Shares.	T
2	Notice of record date sent to VSDC and the Ho Chi Minh City Stock Exchange for implementation.	T to T+2
3	Public disclosure of information on the offering in the mass media.	T to T+7
4	Ex-rights date.	T+12
5	Record date.	T+13
6	Notification of the allocation list of share subscription rights to shareholders.	T+15 to T+18
7	Shareholders register, transfer subscription rights and pay for shares.	T+19 to T+40
8	Summary of the exercise of rights to purchase additional	T+47

No.	Task	Expected timing
	shares by existing shareholders.	
9	The BOD distributes the shares not subscribed or not paid for by existing shareholders and handles fractional shares for investors.	T+48 to T+58
10	Report to the SSC on the issuance results.	T+59
11	Delivery of shares or share ownership certificates to purchasers; carrying out and completing the depository and additional listing procedures for the shares.	T+59 to T+88

The specific share distribution timeline will be detailed in the Company's Notice of Additional Public Offering of Shares after approval by the State Securities Commission.

If the share distribution cannot be completed within this period, Camau Trading Joint Stock Company will request the SSC to consider extending the Certificate of Registration of Additional Public Offering of Shares, for a maximum of 30 days.

Delivery of shares: After Camau Trading Joint Stock Company completes the offering and the change in securities registration, the additional shares will be allocated by VSDC to the securities accounts of shareholders whose securities have been deposited; shareholders whose securities have not been deposited will receive the Certificate of ownership of the additional shares at the head office of Camau Trading Joint Stock Company or have the information on the new shares added to the share ownership certificate previously issued by Camau Trading Joint Stock Company.

10. Restrictions on share transfer

- Existing shareholders whose names are on the list as at the record date for exercising the rights to purchase additional shares are entitled to transfer their share subscription rights to other parties within the prescribed period, and may transfer only 01 (one) time. Transferees of subscription rights from existing shareholders may not transfer them to other parties.
- The parties shall agree on the transfer value and payment and be responsible for the obligations prescribed in relation to the transfer of subscription rights.
- Shares purchased through the exercise of subscription rights will not be subject to transfer restrictions.
- Fractional shares arising from rounding will not be subject to transfer restrictions
- Shares not subscribed or not paid for and offered to other investors will be subject to a transfer restriction of 01 (one) year from the end of the offering.

11. Escrow account for receipt of share subscription payments

All proceeds from this offering will be transferred to the escrow account opened by Camau Trading Joint Stock Company at the bank with the following details:

- Account number: 1062581046
- Account holder: Camau Trading Joint Stock Company.
- Bank: Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ca Mau Branch

12. Opinion of competent authorities on the Issuer's charter capital increase

None.

13. Cancellation of the offering

Not applicable.

14. Measures to ensure compliance with foreign ownership regulations:

Information on foreign ownership:

Pursuant to Official Letter No. 8752/UBCK-PTTT dated 21/12/2021 of the State Securities Commission on the notification dossier of the maximum foreign ownership ratio of CMV, the maximum foreign ownership ratio at the Company is determined to be 0%.

The Company's Charter on organization and operation does not stipulate a maximum foreign ownership ratio.

The maximum foreign ownership ratio at the Company under the law is 0%.

Foreign ownership ratio at the Company as at 28/10/2026 according to VSDC's data on foreign investors' holdings: 0.026%.

(Link:https://vsdc.vn:9994/VSD_PORTAL//ckeditor/601/59RBy_FOL_2810.pdf)

Under Board of Directors Resolution No. 14/2026/NQ-HĐQT dated 14/09/2026: The BOD approved the commitment to ensure compliance with the maximum foreign ownership ratio at Camau Trading Joint Stock Company. Specifically:

- For this additional public offering of shares to the Company's existing shareholders, if all existing shareholders exercise their subscription rights in proportion to their shareholdings, the foreign ownership ratio at the Company will not change. Existing shareholders who are foreign investors are entitled to purchase additional shares issued in this offering according to the exercise ratio in accordance with Clause 5, Article 139 of Decree No. 155/2020/NĐ-CP and Point b, Clause 56, Article 1 of Decree 245/2025/NĐ-CP.

- For the remaining undistributed shares: The Board of Directors undertakes to distribute these undistributed shares only to domestic investors.
- Existing shareholders who are domestic or foreign investors may not transfer their subscription rights to other foreign investors and may only transfer their subscription rights to domestic investors.

15. Relevant taxes:

For the transfer of securities and subscription rights: in accordance with Law on Personal Income Tax No. 109/2025/QH15 dated 10/12/2025 and other guiding documents (applicable to individual investors).

Corporate income tax: Camau Trading Joint Stock Company is obliged to pay corporate income tax at a rate of 20% of taxable income.

Value added tax: Camau Trading Joint Stock Company pays value added tax under the deduction method at the rates prescribed by current tax law.

Other taxes: Camau Trading Joint Stock Company complies with the tax laws and current tax policies applicable to enterprises.

16. Information on commitments:

- CMV shares are listed on the Ho Chi Minh City Stock Exchange (HSX); Camau Trading Joint Stock Company undertakes to comply with the law on the additional registration of the newly issued shares at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the additional listing at the Ho Chi Minh City Stock Exchange (HSX) within 30 days from the end of the offering.
- Camau Trading Joint Stock Company undertakes that it "is not being criminally prosecuted or has not been convicted of any crime of infringing upon the economic management order without having its criminal record expunged" in accordance with Point e, Clause 1, Article 15 of Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on 26/11/2019.

17. Information on other securities offered or issued in the same offering

Camau Trading Joint Stock Company does not offer any other securities in the same offering as the additional public offering of shares under this Prospectus.

VII. PURPOSE OF THE OFFERING

Resolution No. 02/2026/NQ-ĐHĐCĐ dated 04/09/2026 of the General Meeting of Shareholders by way of written consultation in 2026 approved the purpose of the offering, which is to increase charter capital to supplement funds for restructuring the Company's debts.

VIII. PLAN FOR USE OF PROCEEDS FROM THE OFFERING

Based on the Company's actual business situation, the Board of Directors issued Resolution No. 14/2026/NQ-HĐQT dated 14/9/2026, under which all proceeds from the offering, expected to be VND 36,311,730,000, will be allocated for the following purpose:

No.	Plan for use of proceeds	Value (VND)	Expected disbursement timing
1	Repayment of debt to Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch	36,311,730,000	After the end of the offering, expected in 2026 or 2027
Total		**36,311,730,000**	

Plan in case the capital raised is insufficient under the issuance plan: If the above amount is not fully raised, the BOD has full authority to decide and rebalance funding sources (borrowings and equity) or propose a plan to make up for the shortfall in the capital expected to be raised from the offering in line with the Company's business operations and the law, so as not to affect the Company's funding or production and business activities.

The Company would like to report in detail on its capital needs as follows:

Camau Trading Joint Stock Company operates in the trading, distribution and retail sector, with two main product groups: petroleum trading (wholesale and retail of fuel) and trading of general merchandise and consumer goods through its system of supermarkets, stores and distribution channels.

Currently, the Company borrows credit to supplement capital for CMV's production and business activities (including but not limited to supplementing working capital, issuing letters of guarantee, and opening and paying L/Cs, etc.). The average outstanding bank loan balance has consistently been above VND 130 billion; specifically, as at 31/12/2024 the Company's total outstanding bank loans were nearly VND 179 billion; as at 31/12/2025 VND 149 billion; and as at 30/6/2026 the Company's total outstanding bank loans were nearly VND 136 billion. In addition, the Company's outstanding loans at Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch (**"VietinBank"**) as at 05/10/2026 were more than VND 54.29 billion. Therefore, the Company's plan to use VND 36,311,730,000 to repay bank loans for the purpose of restructuring the Company's funding sources is entirely appropriate. To clarify the above need to repay bank loans, the Company would like to present in detail its outstanding loans at VietinBank as at 05/10/2026 as follows:

No.	Lending bank	Account number/ Loan agreement	Creditor relationship with the Issuer and its related persons	Credit/loan limit (VND billion)	Loan term		Outstanding balance as at 05/10/2026 (VND)	Interest rate	Tenor	Loan purpose
					From	To				
1	Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch (*)	805008153955	None	150	15/09/2026	16/11/2026	2,768,803,372	8.60%	2 months	Loan to supplement working capital for the Company's business operations
2		800008150174			14/09/2026	16/11/2026	4,206,301,419	8.60%	2 months	
3		803008158446			16/09/2026	16/11/2026	2,148,840,000	8.60%	2 months	
4		804008161795			17/09/2026	17/11/2026	1,400,230,400	8.60%	2 months	
5		803008166028			18/09/2026	18/11/2026	2,995,463,156	8.60%	2 months	
6		806008168705			21/09/2026	23/11/2026	8,865,742,883	8.60%	2 months	
7		800008175283			23/09/2026	23/11/2026	4,114,894,418	8.60%	2 months	
8		805008172796			22/09/2026	23/11/2026	5,688,494,008	8.60%	2 months	
9		805008178790			24/09/2026	24/11/2026	1,809,626,000	8.60%	2 months	
10		807008182312			25/09/2026	25/11/2026	1,732,418,018	8.60%	2 months	
11		808008186140			28/09/2026	30/11/2026	5,517,369,467	8.60%	2 months	
12		805008190345			29/09/2026	30/11/2026	3,531,071,381	8.60%	2 months	
13		806008195963			01/10/2026	01/12/2026	4,481,206,303	8.60%	2 months	
14		803008202653			05/10/2026	07/12/2026	5,032,827,452	8.60%	2 months	
	Total			**150**			**54,293,288,277**			

(*) VietinBank loan under credit line agreement No. 86005000.0010/2026-HĐCVHM/NHCT860-2000110221 dated 26 June 2026

*(**"Credit Agreement No. 860"**) for the purpose of supplementing working capital for the Company's business operations, with a credit limit of VND 150 billion; the lending interest rate is determined at the time of disbursement according to the bank's lending rate announcements from time to time and is stated in each Debt Acknowledgement. As at 05/10/2026, the Company's outstanding loans at VietinBank were more than VND 54.29 billion.*

The disbursement plan depends on the Company's business, and the proceeds from the offering are expected to be received in the future; in addition, all debt acknowledgements have short tenors, so the outstanding balance differs at each point in time and cannot fully reflect the outstanding balance at the end of the offering. Disbursements under these credit agreements are made on a borrow-and-repay basis, ensuring that the outstanding balance stays within the credit limit and is used for the right loan purpose. The Company undertakes to use the proceeds from the offering for the credit agreements in accordance with the signed agreements, the Company's Charter and the law. At the end of the offering, based on the outstanding balance with the bank, the Company will repay the outstanding balance at that time, and if the outstanding balance is lower than the expected proceeds from the offering, the BOD will adjust the plan for use of proceeds in accordance with the law and the Company's business situation.

Accordingly, the Company's use of the expected proceeds of VND 36,311,730,000 from the offering for the above purpose is consistent with the Resolution approved by the GMS and meets the Company's business needs and objectives.

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IX. PARTNERS RELATED TO THE OFFERING

1. Advisory organization

DNSE SECURITIES JOINT STOCK COMPANY

Address: 6th Floor, Pax Sky Building, 63-65 Ngo Thi Nham, Hai Ba Trung Ward, Hanoi City

Telephone: 024 7108 9234 Fax: None.

Website: https://www.dnse.com.vn/

Opinion of the Advisory Organization on the offering:

As the Advisory Organization, DNSE Securities JSC has collected information and conducted careful and detailed research and analysis to provide its assessment of the offering.

The plan to use the proceeds from the offering to existing shareholders to repay bank loans is consistent with the Company's business plan as well as the changing interest rate environment. The number of shares offered to the public in this offering is 3,631,173 shares, at an offering price of VND 10,000/share. The book value as at 30/09/2026 (*according to the consolidated financial statements for Q3/2026 prepared by the Company*) is VND 15,567/share.

In addition, CMV's official distribution will take place at a future time; if the stock market recovers positively at that time, this will be a great opportunity for issuers in general and CMV in particular. Therefore, based on the above information, we – DNSE Securities JSC – believe that this is an opportunity for investors to own more CMV shares and that the likelihood of the Company's offering being unsuccessful is low.

We would also like to note that the above opinions are given from the perspective of an Advisory Organization's assessment, based on selectively collected information, and do not imply any guarantee of the value of the securities or the certainty of the forecast figures. These comments are for investors' reference only when making their own investment decisions.

2. Auditing organization

VIETVALUES AUDIT AND CONSULTING CO., LTD.

Address: 33 Phan Van Khoe, Cho Lon Ward, Ho Chi Minh City

Telephone: 028 3859 4168 Fax: 028 3859 2289

Website: www.vietvalues.com

X. OTHER IMPORTANT INFORMATION THAT MAY AFFECT INVESTORS' DECISIONS

None.

XI. DATE, SIGNATURES AND SEALS OF THE REPRESENTATIVES OF THE ISSUER AND THE ADVISORY ORGANIZATION

Ca Mau, October 30, 2026

REPRESENTATIVE OF THE ISSUER

CAMAU TRADING JOINT STOCK COMPANY

CHAIRMAN OF THE BOARD OF DIRECTORS	**GENERAL DIRECTOR**
(Signed and sealed)	*(Signed)*
NGUYEN HOANG BAO LONG	**NGUYEN HUU LONG**

CHIEF ACCOUNTANT

(Signed)

NGUYEN THUY AI

Hanoi, October 30, 2026

REPRESENTATIVE OF THE ADVISORY ORGANIZATION

DNSE SECURITIES JOINT STOCK COMPANY

DEPUTY GENERAL DIRECTOR

(Signed and sealed)

NGUYEN HOANG VIET

XII. APPENDICES

1. **Appendix I: Enterprise Registration Certificate No. 2000110221 first issued by the Department of Planning and Investment of Ca Mau Province on 01/12/2007 and amended for the 21st time on 07/08/2025.**
2. **Appendix II: Decisions of the General Meeting of Shareholders and the Board of Directors:**

- Resolution No. 02/2026/NQ-ĐHĐCĐ dated 04/09/2026 of the General Meeting of Shareholders by way of written consultation in 2026;
- Proposal No. 19/2026/TTr-HĐQT dated 03/08/2026 on the approval of the plan for the offering of shares to existing shareholders of Camau Trading Joint Stock Company;
- Board of Directors Resolution No. 14/2026/NQ-HĐQT dated 14/09/2026 approving the detailed implementation of the plan for the additional public offering of shares to existing shareholders to increase the Company's charter capital;
- Board of Directors Resolution No. 15/2026/NQ-HĐQT dated 15/09/2026 approving the dossier for registration of the additional public offering of shares to existing shareholders to increase the Company's charter capital.

3. **Appendix III: Charter of Camau Trading Joint Stock Company.**
4. **Appendix IV: Audited separate and consolidated financial statements for 2024 and 2025; separate and consolidated financial statements for Q3/2026 prepared by the Company.**

DNSE

Công ty Cổ phần Chứng khoán DNSE
024.710 89234
Tòa nhà Pax Sky, số 63 - 65 Ngô Thì Nhậm, Q. Hai Bà Trưng, Hà Nội

CÔNG TY CỔ PHẦN
CHỨNG KHOÁN DNSE
DNSE SECURITIES
JOINT STOCK COMPANY

Số/No.: 10 /2025/VBUQ-DNSE-TGĐ

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hà Nội, ngày 31 tháng 07 năm 2025
Hanoi, July 31st, 2025

VĂN BẢN UỶ QUYỀN
POWER OF ATTORNEY

I. Bên Ủy Quyền/ *The Principal*

- Họ và tên / *Full name*: Nguyễn Ngọc Linh / *Nguyen Ngoc Linh*
- CC số / *ID Card*: Cấp ngày/ *Issued date*: Nơi cấp/ *Place of issue*:
- Chức vụ / *Position*: Tổng Giám đốc / *Chief Executive Officer*

II. Bên Được Ủy Quyền/ *The Attorney*

- Họ và tên / *Full name*: Nguyễn Hoàng Việt / *Nguyen Hoang Viet*
- CCCD số / *ID Card*: Cấp ngày/ *Issued date*: Nơi cấp/ *Place of issue*: Cục Cảnh sát Quản lý hành chính về Trật tự xã hội/ *Police Department of Administrative management of Social order*
- Chức vụ / *Position*: Phó Tổng giám đốc / *Deputy Chief Executive Officer*

III. Nội dung ủy quyền/ *Scope of authorization*

Căn cứ vào quyền hạn của Bên Ủy Quyền được Công ty Cổ phần Chứng khoán DNSE ("**DNSE**") quy định tại Điều lệ công ty và quy định nội bộ có liên quan, bằng Văn Bản Ủy Quyền này, Bên Ủy Quyền chỉ định Bên Được Ủy Quyền làm người đại diện theo ủy quyền và nhân danh Người ủy quyền thực hiện một số công việc như sau:

*According to the powers of the Attorney as stipulated in the Charter of DNSE Securities Joint Stock Company ("**DNSE**") and relevant internal regulations, by this Power of Attorney, the Principal appoints the Attorney to be the authorized representative and on behalf of the Principal to perform the following tasks:*

1. Đối với hoạt động Phòng Dịch vụ Ngân hàng Đầu tư (Sau đây gọi là "Phòng IB")

For the work of the Investment Banking Department (herein after referred to as the "IB Department")

(i) Chỉ đạo hoạt động, công tác kinh doanh và phát triển khách hàng, xây dựng và triển khai, giám sát kế hoạch hoạt động hàng năm, định kỳ của hoạt động Phòng IB của DNSE;

Directing operations, business and customer development, building, implementing, and supervising annual and periodical operation plans of IB Department of DNSE;

(ii) Ký bản chào dịch vụ, thỏa thuận bảo mật thông tin, đề nghị thanh toán gửi khách hàng sử dụng dịch vụ ngân hàng đầu tư tại DNSE;

Signing service offers, Non-Disclosure agreements, payment requests to customer using investment banking services ("IB services") at DNSE;

(iii) Thay mặt Người ủy quyền đám phán và ký kết các hợp đồng cung cấp dịch vụ của Phòng IB trên cơ sở phê duyệt của cấp có thẩm quyền, bao gồm nhưng không giới hạn ở các dịch vụ: Tư vấn phát hành, tư vấn niêm yết, tư vấn cổ phần hóa, tư vấn thoái vốn nhà nước, ... theo các dịch vụ IB của DNSE cung cấp từng thời kỳ. Trong đó, mức phí dịch vụ và mức chiết khấu dịch vụ tuân thủ biểu phí và các quy định về mức chiết khấu DNSE ban hành từng thời kỳ;

On behalf of the Principal to negotiate and sign IB services contracts on the basis of approval of the competent authority, including but not limited to the following services: Issuance consulting, listing consulting, equitization consulting, state capital divestment, etc., according to the IB services provided by DNSE from time to time. In which, the service fee and service discount rate comply with the fee schedule and the regulations on discount rate issued by DNSE from time to time;

(iv) Ký kết các văn bản, tài liệu phát sinh liên quan đến các hợp đồng cung cấp dịch vụ IB theo quy định của pháp luật hiện hành, bao gồm nhưng không giới hạn ở Hợp đồng tư vấn hồ sơ, Hợp đồng giao dịch bảo đảm, Hợp đồng đại lý nhận/quản lý tài sản đảm bảo, Hợp đồng đại diện người sở hữu trái phiếu, Hợp đồng Đại lý đăng ký lưu ký Trái phiếu, Bản cáo bạch và các tài liệu khác có liên quan ...;

Signing relevant documents which arising to IB services contracts in accordance with current law, including but not limited to Consulting contract, Contract of mortgage/mortgage of collateral, Contract of agent receiving/managing collateral, Contract of representing bond holders, Contract of bond depository Agent, Prospectus and related documents ...;

(v) Ký các công văn, thông báo, văn bản, gửi đối tác, khách hàng, cơ quan chức năng có thẩm quyền trong phạm vi nghiệp vụ của Phòng IB trên cơ sở chỉ đạo/phương án đã được cấp có thẩm quyền phê duyệt/ban hành; và

Signing letters, notices, documents, send to partners, customers, competent state authorities within the scope of works of IB Department on the basis of direction/plan approved by competent authorities; and

(vi) Thực hiện các công việc khác liên quan đến hoạt động của Phòng IB (nếu có) theo sự phân công của Tổng Giám đốc.

Performing other tasks related to the operation of IB Department (if any) assigned by the CEO.

2. **Đối với hoạt động của Phòng Khách hàng Tổ chức (Sau đây gọi là "Phòng IS")**

For the work of the Instituitional Services Department (herein after referred to as the "IS Department")

(i) Ký kết các các văn bản, tài liệu với khách hàng là tổ chức nước ngoài, bao gồm nhưng không giới hạn bởi hợp đồng, thỏa thuận, cam kết, biên bản...;

Signing documents and agreements with offshore clients, including but not limited to contracts, agreements, commitments, minutes, etc;

(ii) Quyết định/phê duyệt các chính sách, điều khoản, thủ tục và các nội dung công việc liên quan đến việc quản lý, phục vụ khách hàng là tổ chức nước ngoài;

Approving policies, terms, procedures, and content related to the management and service of offshore clients;

(iii) Đại diện DNSE tham gia các cuộc đàm phán, thương thảo với khách hàng tổ chức nước ngoài về các điều khoản hợp đồng, chính sách phục vụ và các vấn đề khác liên quan.

Representing DNSE in negotiations and discussions with offshore clients regarding contract terms, service policies, and other related matters;

(iv) Ký các công văn, thông báo, văn bản, gửi đối tác, khách hàng, cơ quan chức năng có thẩm quyền trong phạm vi nghiệp vụ của Phòng Khách hàng Tổ chức Nước ngoài;

Signing letters, notices, documents, send to partners, customers, competent state authorities within the scope of works of IS Department;

(v) Thực hiện các công việc khác liên quan đến hoạt động của Phòng Khách hàng Tổ chức Nước ngoài.

Performing other tasks related to the scope of work of the IS Department.

3. **Đối với hoạt động của mảng Quan hệ Cổ đông (IR)**

For the work of the Investor Relations (IR)

(i) Quyết định và ký kết các văn bản, tài liệu phục vụ liên quan đến hoạt động của mảng Quan hệ Cổ đông bao gồm nhưng không giới hạn bởi: hợp đồng in ấn, hợp đồng chuyển phát nhanh, hợp đồng thuê địa điểm, hợp đồng tổ chức sự kiện...;

Deciding and signing documents and service contracts related to the scope of work of the IR Department, including but not limited to: printing contracts, express delivery contracts, venue rental contracts, event organization contracts, etc;

(ii) Quyết định/phê duyệt chi phí in ấn tài liệu phục vụ và các chi phí khác phát sinh cho việc tổ chức họp đại hội đồng cổ đông của DNSE;

Approving and deciding on printing expenses for materials and other costs incurred for organizing DNSE's general shareholder meetings;

(iii) Quyết định/phê duyệt việc tổ chức các chương trình tri ân, tham quan công ty (company tour), talkshow tại DNSE dành cho cổ đông và nhà đầu tư;

Approving and deciding all issues related to the organizing appreciation programs, company tours, and talk shows at DNSE for shareholders and investors;

(vi) Thực hiện các công việc khác liên quan đến hoạt động của mảng Quan hệ Cổ đông.

Performing other tasks related to the scope of work of IR.

4. **Đối với hoạt động của Phòng Quản lý Tài sản**

For the work of the Wealth Management Department

(i) Quyết định, phê duyệt việc tư vấn và triển khai các hoạt động của Phòng Quản lý Tài sản theo chức năng và nhiệm vụ của Phòng trong từng thời kỳ;

Deciding and approving the consulting and implementation of activities of the Wealth Management Department according to the Department's functions and responsibilities from time to time;

(ii) Phê duyệt, triển khai và ký các hợp đồng, báo cáo, hồ sơ, công văn liên quan trong quá trình hợp tác, làm việc và tư vấn cho Khách hàng;

Approving, implementing, and signing contracts, reports, documents, and correspondence related to the cooperation, operations and consulting provided to Clients;

(iii) Thực hiện các công việc khác liên quan đến hoạt động của Phòng Quản lý Tài sản.

Performing other tasks related to the scope of work of the Wealth Management Department.

5. Người được ủy quyền được phép sử dụng con dấu của DNSE lên các tài liệu DNSE ký, giao kết, thực hiện theo phạm vi ủy quyền nêu từ mục 1 đến mục 4 trên đây.

The Attorney is permitted to apply DNSE's seal on documents signed, contracted, and executed by DNSE within the scope of authorization outlined from points 1 to 4 above.

IV. Người được ủy quyền có trách nhiệm/ *Responsibility of the authorized person*

1. Thực hiện nhiệm vụ theo đúng quy định tại Văn Bản Ủy Quyền này, quy định của DNSE và quy định của pháp luật hiện hành.

   Performing responsibilities in accordance with the provisions of this Power of Attorney, the internal regulations of DNSE and the current law.

2. Tuân thủ đúng và đầy đủ các quy định, quy trình nội bộ của DNSE liên quan đến các nghiệp vụ được quy định tại Văn Bản Ủy Quyền này.

   Complying properly and fully with the internal regulations of DNSE related to the operations specified in this Power of Attorney.

3. Không được thực hiện bất kỳ giao dịch nào khác ngoài phạm vi được ủy quyền.

   Not performing any other transactions outside the authorized scope.

4. Chịu trách nhiệm trước pháp luật, trước Người ủy quyền về các quyết định của mình theo đúng nội dung được ủy quyền.

   Taking legal responsibility and being responsible to the Attorney for their decisions according to the Scope of authorization.

5. Không được ủy quyền lại cho người khác thực hiện các công việc tại Văn Bản Ủy Quyền này, trừ khi nhận được sự phê duyệt của Người ủy quyền.

   Not re-authorizing another person to perform the tasks specified in this Power of Attorney, unless approved by the Principal.

6. Có trách nhiệm báo cáo cho Người ủy quyền các công việc đã thực hiện thay mặt cho Người ủy quyền trong phạm vi Ủy quyền này.

   Reporting to the Principal the work performed on behalf of the Principal according to the Scope of authorization.

V. Điều khoản thi hành/ Enforcement terms

1. Ủy quyền trong Văn Bản Ủy Quyền này có hiệu lực từ ngày lập (được ghi trên đây) và chấm dứt khi: (i) Bên Ủy Quyền ban hành văn bản chấm dứt/thay thế việc ủy quyền trong Văn Bản Ủy Quyền này hoặc (ii) Bên Ủy Quyền hoặc Bên Được Ủy Quyền không còn là người lao động tại DNSE. Để làm rõ, trường hợp Người được ủy quyền thay đổi chức danh tại DNSE, Ủy quyền này vẫn có hiệu lực thi hành.

   The Power of Attorney takes effect from the signing date on the first page and terminates when: (i) the Principal issues a document to terminate/replace the authorization in this Power of Attorney or (ii) the Principal or the Attorney is no longer an employee at DNSE. In case the authorized person no longer holds the position at DNSE mentioned in the introduction of self above, the authorization contained in this Power of Attorney remains valid.

2. Văn Bản Ủy Quyền này được lập thành 03 (ba) bản có giá trị pháp lý ngang nhau. Bên ủy quyền giữ 01 (một) bản gốc, Bên được ủy quyền giữ 01 (một) bản gốc, 01 bản gốc được lưu tại Công ty làm căn cứ để thực hiện.

This Power of Attorney is made in 03 (three) copies of equal legal value. The Principal shall keep 01 (one) original copy, the Attorney shall keep 01 (one) original copy, and 01 (one) original copy shall be kept at the Company as the basis for implementation.

3. Các cá nhân, đơn vị của DNSE căn cứ Văn Bản Ủy Quyền này để tổ chức thực hiện theo đúng nội dung tại Văn Bản Ủy Quyền này.

Individuals and divisions of DNSE are responsible for complying with this Power of Attorney.

4. Ngôn ngữ được sử dụng trong Văn Bản Ủy Quyền này là Tiếng Việt và Tiếng Anh. Trong trường hợp có sự mâu thuẫn, khác biệt về cách hiểu các quy định thì Tiếng Việt được ưu tiên áp dụng.

Languages used in this Power of Attorney are Vietnamese and English. In case of conflict or difference in interpretation of the provisions, the Vietnamese version shall prevail.

NGƯỜI ĐƯỢC ỦY QUYỀN *THE ATTORNEY*	NGƯỜI ỦY QUYỀN *THE PRINCIPAL*
Nguyễn Hoàng Việt	**Nguyễn Ngọc Linh**

S.G.P: 62 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN DNSE
P. HAI BÀ TRƯNG - T.P HÀ NỘI

DEPARTMENT OF FINANCE OF CA MAU PROVINCE
BUSINESS REGISTRATION OFFICE

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

CERTIFICATE OF ENTERPRISE REGISTRATION
JOINT STOCK COMPANY

Enterprise code: 2000110221

First registration: December 01, 2007
Registration of changes – 21st time: August 07, 2025

1. Company name

Company name in Vietnamese: CÔNG TY CP THƯƠNG NGHIỆP CÀ MAU

Company name in foreign language: CAMAU TRADING JOINT STOCK COMPANY

Abbreviated company name: CAMEX

2. Head office address

No. 70-72, De Tham Street, An Xuyen Ward, Ca Mau Province, Vietnam

Telephone: *0290.3822772* Fax: *0290.3834358*

Email: *info@tncm.com.vn* Website: *http://www.tncm.com.vn*

3. Charter capital: VND 181,558,680,000.

In words: One hundred eighty-one billion, five hundred fifty-eight million, six hundred eighty thousand Vietnamese dong

Par value per share: VND 10,000

Total number of shares: 18,155,868

4. Legal representative of the company

* Full name: NGUYỄN HỮU LONG (NGUYEN HUU LONG) Gender: *Male*

Date of birth: *22/03/1985* *Nationality: Vietnamese*

Personal identification number:

Title: General Director

Contact address:

HEAD OF OFFICE

(Signed and sealed)

Pham Thanh Tuan

CA MAU TRADING JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
	Independence – Freedom – Happiness
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No.: 02/2026/NQ-ĐHĐCĐ	*Ca Mau, September 04, 2026*

RESOLUTION
GENERAL MEETING OF SHAREHOLDERS
CA MAU TRADING JOINT STOCK COMPANY
(Approved via written opinion collection)

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam at its 9th session on June 17, 2020, effective from January 01, 2021; and the Law Amending and Supplementing a Number of Articles of the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025;

- Pursuant to the Charter of Organization and Operation of Ca Mau Trading Joint Stock Company.

- Pursuant to Vote Counting Minutes No. 02/2026/BBKP-TNCM dated September 03, 2026.

RESOLVED

Article 1. Approve Proposal No. 17/2026/TTr-HĐQT dated August 03, 2026, regarding the approval of contracts and transactions for the supply of gasoline and oil to the company:

Approve the implementation of gasoline and oil trading contracts for 2026 and 2027 with the Company's major shareholder: Long Hung Trading and Service Company Limited.

The main contents of the contract and transaction between Long Hung Trading and Service Company Limited and Ca Mau Trading Joint Stock Company (Camex) are as follows:

- Type of goods: Gasoline and oil of all kinds.

- Type of contract: Purchase, sale, consumption, borrowing, and storage of gasoline and oil.

- Transaction price: In accordance with market prices and subject to fluctuations in retail gasoline and oil prices.

- Quality: In accordance with Vietnamese standards.

- Contract value: From 35% of total assets or more according to the most recent financial statement of Camex, estimated at 900 – 1,400 Billion VND.

- Payment: Via bank transfer or debt offsetting.

The total value of transactions with related parties arising during the period will be stated in the semi-annual and annual financial statements of Ca Mau Trading Joint Stock Company.

- Validity period: From the date of approval of the Resolution on collecting written opinions from shareholders in 2026 until the day before the approval of the 2027 Annual General Meeting of Shareholders' Resolution, but no later than June 30, 2027.

Article 2: Approve Report No. 18/2026/BC-HĐQT dated August 3, 2026 on the implementation status of the plan for the public offering of additional shares to existing shareholders, as approved under Resolution of the General Meeting of Shareholders No. 01/2025/NQ-ĐHĐCĐ dated June 14, 2025 and Resolution of the Extraordinary General Meeting of Shareholders No. 02/2025/NQ-ĐHĐCĐ dated September 27, 2025.

Article 3: Approve Proposal No. 19/2026/TTr-HĐQT dated August 03, 2026, regarding the approval of the plan for additional public offering of shares to existing shareholders to increase the Company's charter capital.

Article 4: Approve Proposal No. 20/2026/TTr-HĐQT dated August 03, 2026, regarding the amendment and supplementation of the Company's Charter.

Article 5. This Resolution takes effect from the date of signing.

Article 6. The Board of Directors, the General Director, and relevant departments are assigned to organize the implementation of the contents of this Resolution.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

CAMAU TRADING JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM
----------	**Independence – Freedom – Happiness**

No.: 19./2026/TTr-BOD	*Ca Mau, ..03../08...2026*

PROPOSAL

Re: Approval of the plan for the public additional share offering to existing shareholders to increase the Company's charter capital

To: The General Meeting of Shareholders of Camau Trading Joint Stock Company

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020; and Law No. 76/2025/QH15 dated 17 June 2025 amending and supplementing a number of articles of the Law on Enterprises;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019, effective from 01 January 2021;*
- *Pursuant to Law No. 56/2024/QH15 dated 29 November 2024 of the National Assembly of the Socialist Republic of Vietnam amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Property, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves and the Law on Handling of Administrative Violations;*
- *Pursuant to Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, and the amending and supplementing documents thereof;*
- *Pursuant to Decree No. 245/2025/NĐ-CP dated 11 September 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to Circular No. 118/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding a number of matters on the offer and issuance of securities, public tender offer, share buy-back, registration of a public company and cancellation of public company status, and the amending and supplementing documents thereof;*
- *Pursuant to the Charter of Camau Trading Joint Stock Company;*
- *Pursuant to the actual situation.*

The Board of Directors (the **"BOD"**) of Camau Trading Joint Stock Company (the **"Company"** or **"CMV"**) respectfully submits to the General Meeting of Shareholders (the **"GMS"**) for approval the plan for the public additional share offering to existing shareholders in order to increase the Company's charter capital, specifically as follows:

I. PLAN FOR THE PUBLIC ADDITIONAL SHARE OFFERING TO EXISTING SHAREHOLDERS

- Name of the issuing organization	:	CAMAU TRADING JOINT STOCK COMPANY
- Name of the offered shares	:	Shares of Camau Trading Joint Stock Company
- Securities symbol	:	CMV
- Type of share issued	:	Common shares.
- Par value	:	VND 10,000/share.
- Charter capital of the Company before the offering	:	VND 181,558,680,000, corresponding to 18,155,868 shares
- Expected number of shares to be offered	:	3,631,173 shares, corresponding to 20% of the expected number of outstanding shares at the time of offering.
- Total expected offering value at par value	:	VND 36,311,730,000 (In words: Thirty-six billion, three hundred and eleven million, seven hundred and thirty thousand VND.)
- Purpose of the offering	:	To supplement the Company's capital for debt restructuring purposes.
- Method of offering	:	Public additional share offering to existing shareholders.
- Exercise ratio	:	5:1 (On the last registration date for the exercise of the right, a shareholder holding 01 share shall be entitled to 01 right, and a shareholder holding 05 rights shall be entitled to purchase 01 new share).
- Offerees	:	Are the existing shareholders whose names are recorded in the list of shareholders on the last registration date on which the list of shareholders is closed for the exercise of the right to purchase the additionally offered shares for existing shareholders, as issued by the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with the regulations (the timing for closing the list is decided by the BOD as authorized by the GMS).
- Offering price	:	VND 10,000/share.
- Total proceeds expected to be raised at the offering price	:	VND 36,311,730,000 (In words: Thirty-six billion, three hundred and eleven million, seven hundred and thirty thousand VND.)
- Expected share premium	:	VND 0.
- Charter capital of the Company after the offering	:	VND 217,870,410,000, corresponding to 21,787,041 shares.
- Expected implementation time	:	Expected in 2026 or at another time as decided by the BOD and after the State Securities Commission

		issues the Certificate of Registration for the public offering of securities. The GMS assigns and authorizes the BOD to decide the timing of the public additional share offering to existing shareholders in a manner consistent with the relevant legal provisions, safeguarding the interests of the shareholders and the Company.
- Distribution method	:	Distributed in accordance with the method of exercising the purchase rights of existing shareholders.
- Transferability of the purchase right	:	Existing shareholders whose names are recorded on the list closed on the last registration date for the exercise of the right to purchase the additionally offered shares have the right to transfer their share purchase right to another party within the prescribed period and may do so only once (01 time). The transferee of the purchase right from an existing shareholder may not further transfer it to any other party. The parties shall themselves agree on the transfer value and payment and shall bear responsibility for the obligations in accordance with the relevant regulations relating to the transfer of the purchase right.
- Rounding principle and plan for handling fractional shares	:	The number of shares to be publicly issued to existing shareholders to increase the charter capital shall be rounded down to the nearest whole unit. Any fractional shares arising (if any) shall be handled in accordance with the plan for handling the shares that have not been fully distributed after the offering. *For example: On the record date for the list of shareholders for the exercise of the right to receive the shares publicly issued to existing shareholders to increase the charter capital, Shareholder A holds 271 shares. With an exercise ratio of 5:1, Shareholder A shall be entitled to purchase 271 × 20% = 54.20 shares. Pursuant to the rounding principle, Shareholder A is entitled to purchase 54 shares. The fractional amount of 0.20 share shall be handled in accordance with the plan for handling the shares that have not been fully distributed after the offering.*
- Plan for handling the shares that have not been fully distributed after the offering (if any)	:	- The number of shares remaining undistributed (including the number of shares not subscribed for by investors, the shares for which payment was not made, and the fractional shares arising from rounding) shall be decided by the BOD to

		be cancelled or offered to other Investors at an offering price not lower than the offering price to existing shareholders, or otherwise as decided by the BOD depending on the actual circumstances. - In the event of further distribution, the GMS authorizes the BOD to determine the criteria and the list of investors entitled to purchase the undistributed shares. Any unsold shares must comply with the provisions of Article 42 of Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Government and Article 195 of the Law on Enterprises. - In the event that the distribution period for such shares expires under the regulations and the shares remain undistributed, such shares shall be cancelled and the offering shall terminate.
- Restrictions	:	- The additional shares offered to existing shareholders are not subject to any transfer restriction. - The additional shares acquired upon exercise of the purchase right shall not be subject to any transfer restriction. - The fractional shares arising from rounding shall not be subject to any transfer restriction. - The number of shares not subscribed for by investors, the shares for which payment was not made, that are offered to other Investors shall be subject to a transfer restriction of one (01) year from the ending date of the offering.
- Plan for ensuring the foreign ownership ratio	:	The GMS assigns/authorizes the BOD to decide the specific plan to ensure the foreign ownership ratio of the Company in accordance with the regulations of law when implementing the offering.
- Minimum successful offering ratio	:	Not applicable.
- Plan for handling the case where the full proceeds under the offering plan are not collected:	:	The GMS authorizes the BOD with full authority to decide and to rebalance the capital source on its own, or to adopt an appropriate handling plan, so as to put forward a plan to make up for the shortfall in the proceeds expected to be raised from the offering, in order not to adversely affect the capital source as well as the production and business operations of the Company.

II. ASSESSMENT OF THE EXPECTED DILUTION OF SHARES AFTER THE OFFERING

This public additional share offering to existing shareholders will give rise to dilution risks, comprising:

(i) Dilution of earnings per share (EPS)
(ii) Dilution of book value per share (BVPS)
(iii) Dilution of the ownership ratio and voting rights
(iv) Dilution of the reference price on the ex-right date

- **As regards EPS and BVPS dilution**

The difference between the growth rates of the Company's profit and equity will affect the Company's EPS and BVPS, specifically as follows:

a. Earnings per share (EPS):

$$\textbf{Formula:} \quad \textbf{Basic EPS} = \frac{\textbf{Profit after corporate income tax}}{\textbf{Weighted average number of outstanding shares}}$$

Weighted average number of outstanding shares = $(X*12 + Y*t)/12$

Where:

X: Number of shares outstanding before the offering

Y: Number of additionally offered shares

t: The actual outstanding period (in months) of the additionally offered shares within the year

Upon completion of the offering, the earnings per share (EPS) will change due to the change in equity and in the profit growth rate.

b. Book value per share (BVPS)

$$\text{Formula:} \quad \text{Book value per share (BVPS)} = \frac{\text{Owner's equity}}{\text{Number of outstanding shares}}$$

Upon completion of the offering, the book value of each share will change due to the change in the number of outstanding shares and the equity growth rate. In the short period immediately after the offering, if the equity growth rate is lower than the growth rate of the number of shares after the offering, the book value per share of the Company will decrease.

- **On the ownership ratio and voting rights**

The ownership ratio as well as the voting rights of existing shareholders will decrease by a ratio corresponding to the ratio of the purchase right that existing shareholders decline to exercise in this offering (compared with the time before the record date for the exercise of the right to purchase the additionally offered shares).

- **On the reference price on the ex-right date for the additionally offered shares**

Technical adjustment of the share price for the offering to existing shareholders: the offering to existing shareholders will trigger a technical adjustment of the share price as calculated by the Stock Exchange. Accordingly, the calculation formula is as follows:

$$P_{tc} = \frac{PR_{t-1} + (IxP_r)}{1+I}$$

Where:

+ *Ptc: The reference price of the CMV share on the ex-right date for the purchase of*

shares in the additional share offering.

+ *PR(t-1): The securities price of the trading session immediately preceding the ex-right session.*

+ *I: The ratio of capital increase under the share purchase right offering.*

+ *Pr: The price of the share sold to the holder of the share purchase right.*

III. APPROVAL OF THE PLAN FOR USE OF PROCEEDS FROM THE OFFERING

The total proceeds from the offering, expected to be VND 36,311,730,000, will be used by the Company to settle the debt owed to the Joint Stock Commercial Bank for Industry and Trade of Vietnam – Ca Mau Branch.

The GMS authorizes the BOD to formulate a detailed plan for the use of the proceeds from the offering to suit the actual implementation; at the same time, the GMS authorizes the BOD to adjust the plan for use of the proceeds to suit the Company's production and business operations, safeguard the interests of the shareholders and carry out the related public disclosure procedures in accordance with the regulations.

IV. APPROVAL OF THE PROCEDURES FOR INCREASING THE CHARTER CAPITAL AND AMENDING THE COMPANY'S CHARTER ON CHARTER CAPITAL

1. To approve the assignment and authorization of the Company's Legal Representative to carry out the procedures for registering the increase/change of the Company's charter capital with the State Securities Commission, the business registration authority and other competent State authorities (if any) in accordance with the law.
2. To approve the upward adjustment of the charter capital stated in the Company's Charter in line with the outcome of the additional share offering and the actual charter capital upon completion of the offering. Accordingly, upon completion of the additional share offering and the capital-increase procedures under the law, the Company's Legal Representative is authorized to sign and issue a new Charter whose only content changed compared with the current Charter is the Company's charter capital.

V. APPROVAL OF THE REGISTRATION OF ADDITIONAL LISTING AND DEPOSIT

Upon completion of the offering, all of the shares offered to existing shareholders shall be registered for additional deposit at VSDC and registered for additional listing on the Ho Chi Minh Stock Exchange (HOSE) in accordance with the law.

VI. APPROVAL TO ASSIGN AND AUTHORIZE THE BOD TO DECIDE THE FOLLOWING MATTERS

In addition to the matters authorized to the BOD set out in the detailed share offering plan, the GMS assigns and authorizes the BOD to decide all matters relating to the additional share offering to existing shareholders, specifically:

1. To decide on the amendment, supplementation and adjustment of the public additional share offering plan approved by the GMS as required by the State regulatory authorities and the actual conditions of the Company (if needed), in order to implement the offering plan most effectively and in a manner consistent with the Company's business reality, the relevant laws and the Company's Charter.
2. To decide on the specific timing for implementing the offering plan; to build and finalise the share-issuance dossier to be submitted to the State Securities Commission; and the timing for registering the additional listing and deposit of shares in accordance with the law.

3. To decide on detailed matters relating to the implementation of the share-offering procedures under the offering plan upon receipt of the written approval of the State Securities Commission.
4. To decide on detailed matters relating to the allocation, balancing and detailed plan for use of the proceeds from the additional share offering so as to be consistent with the actual situation of the Company and the use-of-capital purpose approved by the GMS.
5. To decide on detailed matters relating to the amendment and supplementation of the Company's Charter to record the change in the Company's charter capital, and to carry out the legal procedures for adjusting the Enterprise Registration Certificate of the Company with the business registration authority and other competent State authorities (if any) under the law in order to record and update the Company's charter capital upon completion of the share offering.
6. To decide on detailed matters and implement the necessary legal procedures under the law and as required by the competent authority to complete the registration of the additional deposit of shares at VSDC and the registration of additional listing of shares on the Ho Chi Minh Stock Exchange for the entire number of shares actually offered by the Company.
7. To ensure the foreign ownership ratio complies with the law.
8. To decide on all matters and carry out all related necessary procedures and tasks (if any) in order to ensure the successful implementation of the additional share offering to existing shareholders under the plan approved by the GMS and compliance with the law.

The BOD shall report to the GMS on the results of the additional share offering and the results of the increase in the Company's charter capital at the nearest GMS meeting.

Respectfully submitted./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

M.S.D.N: 2000110221 - C.T.C.P
CÔNG TY CỔ PHẦN THƯƠNG NGHIỆP CÀ MAU
P. AN XUYÊN - T. CÀ MAU

Nguyễn Hoàng Bảo Long

CAMAU TRADING JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness**
No.: 14/2026/NQ-BOD	*Ca Mau, September 14, 2026*

RESOLUTION

Re: Approval of the detailed implementation of the plan for the public offering of additional shares to existing shareholders to increase the Company's charter capital

BOARD OF DIRECTORS OF CAMAU TRADING JOINT STOCK COMPANY

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its amendments, supplements and implementing guidelines;*
- *Pursuant to Law No. 76/2025/QH15 dated 17 June 2025 amending and supplementing a number of articles of the Law on Enterprises;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and its implementing guidelines;*
- *Pursuant to Law No. 56/2024/QH15 dated 29 November 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves and the Law on Handling of Administrative Violations;*
- *Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to Circular No. 118/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding certain matters on securities offering, issuance, public tender offers, share repurchases, registration of public companies and cancellation of public company status, and its amendments and supplements;*
- *Pursuant to the Charter of Camau Trading Joint Stock Company;*
- *Pursuant to Resolution No. 02/2026/NQ-GMS dated 04 September 2026 of the General Meeting of Shareholders of Camau Trading Joint Stock Company adopted by written shareholders' consultation ("GMS Resolution No. 02");*
- *Pursuant to Proposal No. 19/2026/TTr-BOD dated 03 August 2026 of the Board of Directors regarding the approval of the plan for the public offering of additional*

shares to existing shareholders to increase the Company's charter capital ("Proposal No. 19");

- *Pursuant to the Minutes of Meeting No. 10./2026/BBH-BOD dated 14. September, 2026 of the Company's Board of Directors regarding the detailed implementation of the plan for the public offering of additional shares to existing shareholders to increase the Company's charter capital.*

RESOLVES:

Article 1. Approval of the detailed implementation of the plan for the public offering of additional shares to existing shareholders to increase the Company's charter capital, which was approved under Resolution No. 02/2026/NQ-GMS dated 04 September 2026 of the General Meeting of Shareholders of the Company adopted by written shareholders' consultation. Details are as follows:

1.	Name of issuing organization	:	CAMAU TRADING JOINT STOCK COMPANY
2.	Share name	:	Shares of Camau Trading Joint Stock Company
3.	Stock code	:	CMV
4.	Total number of issued shares	:	18,155,868 shares
5.	Number of outstanding shares	:	18,155,868 shares
6.	Total value of outstanding shares at par value	:	VND 181,558,680,000
7.	Number of treasury shares	:	0 shares
8.	Expected number of shares offered	:	3,631,173 shares
9.	Share type	:	Ordinary shares
10.	Par value	:	VND 10,000/share
11.	Total offering value at par value	:	VND 36,311,730,000
12.	Offering price	:	VND 10,000 (ten thousand) per share
13.	Total offering value at expected offering price	:	VND 36,311,730,000

14.	Ratio of additional shares offered to total outstanding shares	:	20%
15.	Purpose of the offering	:	Supplementing funds to restructure the Company's debt
16.	Form of offering	:	Public offering of additional shares to existing shareholders
17.	Distribution method	:	Distribution through the exercise of subscription rights by existing shareholders
18.	Eligible investors	:	Existing shareholders whose names appear on the shareholder list as at the record date for exercising the right to purchase the additional shares offered to existing shareholders, as established by the Vietnam Securities Depository and Clearing Corporation (VSDC).
19.	Subscription ratio	:	5:1 (On the record date for exercising the rights, a shareholder holding 01 share shall be entitled to 01 right; 05 rights shall entitle the holder to purchase 01 new share.)
20.	Transfer of share subscription rights	:	- Existing shareholders whose names appear on the list finalized on the record date for exercising the right to purchase additional shares may transfer their share subscription rights to another party within the prescribed period and may transfer such rights only once. The transferee of the rights from an existing shareholder may not transfer them to another party. The parties shall mutually agree on the transfer price and payment and shall be responsible for obligations arising in connection with the transfer of subscription rights.
21.	Transfer restriction conditions	:	The shares offered to existing shareholders are ordinary shares and are not subject to transfer restrictions.

22.	Minimum successful offering ratio	:	Not applicable because the Company is not offering shares for implementation of a project.
23.	Expected offering period	:	Expected in 2026, after the State Securities Commission of Vietnam issues the Certificate of Registration of Public Offering of Shares in accordance with applicable law.
24.	Rounding method and treatment of fractional shares, odd-lot shares and undistributed shares (if any)	:	+ Rounding and treatment of fractional/odd-lot shares: The number of shares offered to existing shareholders to increase the Company's charter capital shall be rounded down to the nearest whole share. Any odd-lot shares arising (if any) shall be handled in accordance with the plan for handling undistributed shares after the offering. *Example: On the record date for the shareholder list to exercise the right to receive shares offered to existing shareholders to increase charter capital, shareholder A holds 271 shares. With a subscription ratio of 5:1, shareholder A is entitled to purchase 271 × 20% = 54.20 shares. Under the rounding principle, shareholder A may purchase 54 shares. The fractional 0.20 share shall be handled in accordance with the plan for handling undistributed shares after the offering.* - Plan for handling undistributed shares after the offering: + Undistributed shares include: (i) shares that existing shareholders do not register to purchase or do not pay for, and (ii) fractional shares arising (if any) from rounding. + The Board of Directors shall decide to distribute the remaining undistributed shares to existing shareholders and/or other eligible persons at a price not lower than the offering price to existing shareholders and in accordance with relevant laws.

			+ If further distribution is made, the Board of Directors shall determine the criteria and list of investors eligible to purchase the remaining undistributed shares. Such distribution must comply with Article 42 of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government and Article 195 of the Law on Enterprises. + Based on an assessment of the actual situation, the Board of Directors may decide not to distribute, or to distribute only part of, the remaining undistributed shares to existing shareholders and/or other eligible persons in order to close the offering, adjust the number of shares offered and the proceeds actually raised from the offering, and close the offering.
25.	Other restrictions	:	- Fractional shares arising from rounding are not subject to transfer restrictions. - Shares allocated to other investors from shares that investors do not register to purchase or do not pay for shall be subject to a transfer restriction of 01 (one) year from the date of completion of the offering.
26.	Potential dilution after the offering	:	The public offering of additional shares to existing shareholders may give rise to dilution risks, including dilution of basic earnings per share (EPS), book value per share (BVPS), ownership and voting rights, and the trading price of the shares.

<u>Article 2.</u> Approval of the detailed plan for the use of proceeds from the public offering of additional shares to existing shareholders:

The total proceeds expected to be raised from the offering are VND 36,311,730,000, which will be used by the Company to repay bank loans, specifically as follows:

No.	Use of proceeds	Amount (VND)	Expected disbursement time
1	Repayment of the loan owed to Vietnam Joint Stock Commercial Bank for Industry and Trade – Ca Mau Branch	36,311,730,000	After completion of the offering, expected in 2026 or 2027
Total		**36,311,730,000**	

Plan for handling the case where the amount of capital raised is insufficient under the issuance plan:

In the event that the above amount cannot be fully raised, the Board of Directors shall have full discretion to rebalance funding sources (borrowed capital and equity) or formulate a plan to cover the shortfall in the expected capital to be raised from the offering, in accordance with the Company's business operations and applicable laws.

Article 3. Approval of the undertaking to register for additional listing of shares on the securities trading system:

The shares of Camau Trading Joint Stock Company *(stock code: CMV)* are currently listed on the Ho Chi Minh Stock Exchange (HOSE). The Board of Directors undertakes to carry out the registration for additional listing of the newly issued shares on the securities trading system after completion of the offering in accordance with Clause 2, Article 15 and Clause 2, Article 29 of the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and other relevant regulations.

Article 4. Approval of the plan to ensure compliance with the foreign ownership ratio for the public offering of additional shares to existing shareholders under Resolution No. 02/2026/NQ-GMS dated 04 September 2026 of the General Meeting of Shareholders of Camau Trading Joint Stock Company adopted by written shareholders' consultation:

Pursuant to Document No. 8752/UBCK-PTTT dated 21 December 2021 of the State Securities Commission regarding the notification dossier on the maximum foreign ownership ratio of Camau Trading Joint Stock Company, under which the maximum foreign ownership ratio in the Company is determined to be 0%.

The foreign ownership ratio in the Company as at 08 September 2026, according to VSDC's data on foreign investors' ownership, is 0.028%.

(Link: https://vsdc.vn:9994/VSD_PORTAL//ckeditor/601/EhY0F_Room_08.09.26.pdf)

Accordingly, the current foreign ownership ratio exceeds the foreign ownership ratio permitted under applicable law. Therefore, the Company is required to comply with Clause 5, Article 139 of Decree No. 155/2020/ND-CP and Point b, Clause 56, Article 1 of Decree No. 245/2025/ND-CP.

The Board of Directors approves the undertaking to ensure compliance with the maximum foreign ownership ratio applicable to Camau Trading Joint Stock Company and not increase the foreign ownership ratio in the Company during the implementation

of the public offering of additional shares to existing shareholders, specifically as follows:

- For this public offering of additional shares to existing shareholders, if all existing shareholders exercise their subscription rights in proportion to their shareholdings, the foreign ownership ratio in the Company will remain unchanged. Existing shareholders who are foreign investors are entitled to purchase additional shares offered in this offering in accordance with the subscription ratio and Clause 5, Article 139 of Decree No. 155/2020/ND-CP and Point b, Clause 56, Article 1 of Decree No. 245/2025/ND-CP.
- For any shares remaining undistributed: The Board of Directors undertakes to distribute such undistributed shares only to domestic investors.

Article 5. The Board of Directors assigns and authorizes Mr. Nguyen Hoang Bao Long – Chairman of the Board of Directors and Mr. Nguyen Huu Long – General Director and concurrently the Company's legal representative to perform the necessary tasks and sign relevant documents to implement and complete the public offering of additional shares to existing shareholders and carry out the procedures for registration of the offering with the State Securities Commission of Vietnam (SSC), additional securities registration and depositary registration with the Vietnam Securities Depository and Clearing Corporation (VSDC), and additional listing on the Ho Chi Minh Stock Exchange (HOSE), ensuring compliance with applicable laws.

Article 6. This Resolution shall take effect from the date of signing. Members of the Board of Directors, the Board of Management, departments, divisions and relevant individuals shall be responsible for implementing this Resolution.

CAMAU TRADING JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

M.S.D.N: 2000110221 - C.T.C.P
CÔNG TY CỔ PHẦN THƯƠNG NGHIỆP CÀ MAU
P. AN XUYÊN - T. CÀ MAU

NGUYEN HOANG BAO LONG

CAMAU TRADING JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No.: 15./2026/NQ-BOD	*Ca Mau, September 15..., 2026*

RESOLUTION

Re: Approval of the registration dossier for the public offering of additional shares to existing shareholders to increase the Company's charter capital

BOARD OF DIRECTORS OF CAMAU TRADING JOINT STOCK COMPANY

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and its amendments, supplements and implementing guidelines;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and its implementing guidelines;*
- *Pursuant to Law No. 56/2024/QH15 dated 29 November 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on the State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves and the Law on Handling of Administrative Violations;*
- *Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to the Charter of Camau Trading Joint Stock Company;*
- *Pursuant to Resolution No. 02/2026/NQ-GMS dated 04 September 2026 of the General Meeting of Shareholders of Camau Trading Joint Stock Company adopted by written shareholders' consultation;*
- *Pursuant to Proposal No. 19/2026/TTr-BOD dated 03 August 2026 of the Board of Directors regarding the approval of the plan for the public offering of additional shares to existing shareholders to increase the Company's charter capital ("Proposal No. 19");*
- *Pursuant to Resolution No. 14.../2026/NQ-BOD dated 14... September, 2026 of the Board of Directors regarding the approval of the detailed implementation of the plan for the public offering of additional shares to existing shareholders to increase the Company's charter capital;*

- *Pursuant to the Minutes of Meeting of the Board of Directors of Camau Trading Joint Stock Company No. 11.../2026/BBH-BOD dated .15...September, 2026.*

RESOLVES:

Article 1: Approval of the registration dossier for the public offering of additional shares to existing shareholders to be submitted to the State Securities Commission of Vietnam in accordance with applicable law, comprising the following documents:

1. The Company's registration form for the public offering of additional shares;
2. Enterprise Registration Certificate No. 2000110221, issued by the Department of Finance of Ca Mau Province, amended for the 21st time on 07 August 2025;
3. Resolution No. 02/2026/NQ-GMS dated 04 September 2026 of the General Meeting of Shareholders of Camau Trading Joint Stock Company adopted by written shareholders' consultation;
4. Proposal No. 19/2026/TTr-BOD dated 03 August 2026 regarding the approval of the plan for the public offering of additional shares to existing shareholders to increase the Company's charter capital;
5. Resolution No. 14../2026/NQ-BOD dated 14, September, 2026 regarding the approval of the detailed implementation of the plan for the public offering of additional shares to existing shareholders to increase the Company's charter capital;
6. The Charter of Camau Trading Joint Stock Company;
7. The Company's audited separate and consolidated financial statements for 2024 and 2025; and its reviewed separate and consolidated financial statements for the first six months of 2026;
8. Share Offering/Issuance Advisory Services Agreement between Camau Trading Joint Stock Company and DNSE Securities Joint Stock Company No. 0907/2026/HĐTV-NHĐT/CMV-DNSE dated 09 July 2026;
9. Confirmation Letter No. 256/VCB-CMA-KH dated 20 July 2026 of Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ca Mau Branch regarding the opening of the escrow account;
10. Official Letter No. 82../2026/CV-TNCM dated 15. September, 2026 of the Board of Directors regarding the undertaking to register for additional listing of shares on the securities trading system after completion of the offering;
11. Official Letter No. 84../2026/CV-TNCM dated 15, September, 2026 regarding the undertaking that the Company is not subject to criminal prosecution or has not been convicted of any offense infringing upon the economic management order for which the conviction has not been expunged;

12. Official Letter No. 85../2026/CV-TNCM dated 15. September, 2026 regarding the report on the use of capital during the two most recent years up to the date of submission of the dossier;
13. Official Letter No. 86../2026/CV-TNCM dated 15. September, 2026 regarding undertakings on certain matters relating to the offering;
14. Official Letter No. 87../2026/CV-TNCM dated 15. September, 2026 regarding the plan for the use of proceeds from the public offering of additional shares to existing shareholders.

Article 2: The Board of Directors assigns and authorizes Mr. Nguyen Hoang Bao Long – Chairman of the Board of Directors and Mr. Nguyen Huu Long – General Director and concurrently the Company's legal representative to perform the necessary tasks and sign relevant documents to implement and complete the public offering of additional shares to existing shareholders in accordance with applicable law.

Article 3: Implementation.

The Board of Management, functional departments and relevant parties shall be responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing.

CAMAU TRADING JOINT STOCK COMPANY
ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

M.S.D.N: 2000110221 - C.T.C.P
CÔNG TY CỔ PHẦN THƯƠNG NGHIỆP CÀ MAU
P. AN XUYÊN - T. CÀ MAU

NGUYEN HOANG BAO LONG